

# HOUSE . . . . . No. 3165

By Mr. Connell of Weymouth, petition of William A. Connell, Jr., relative to increasing the limitation on charges for credit life or health insurance in connection with small loans, installment sales and other agreements. Insurance.

## **The Commonwealth of Massachusetts**

In the Year One Thousand Nine Hundred and Seventy-Two.

### **AN ACT INCREASING THE LIMITATION ON CHARGES FOR CREDIT LIFE OR HEALTH INSURANCE IN CONNECTION WITH SMALL LOANS, INSTALLMENT SALES AND OTHER AGREEMENTS.**

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Section 100A of chapter 140 of the General  
2 Laws is hereby amended by striking out in the first sentence  
3 the word "fifty and inserting in place thereof the word: —  
4 sixty.

1 SECTION 2. Section 10 of chapter 255B of the General  
2 Laws is hereby amended by striking out in the fifth sentence  
3 the word "fifty" and inserting in place thereof the word: —  
4 sixty.

1 SECTION 3. Said section 10 of chapter 255B is hereby  
2 further amended by striking out in the last sentence the words  
3 "thirty-five" and inserting in place thereof the words: — forty-  
4 five.

1 SECTION 4. Section 14A of chapter 255C of the General  
2 Laws as added by chapter 148 of the acts of 1971 is hereby  
3 amended by striking out in the first sentence the word "fifty"  
4 and inserting in place thereof the word: — sixty.

1 SECTION 5. The first sentence of subsection C of section 26  
2 of chapter 255D of the General Laws is hereby amended by  
3 striking out the word "fifty" and inserting in place thereof the  
4 word: - sixty.