

By Mr. O'Brien of Fall River (by request), petition of the Masonic Education and Charity Trust for legislation to restrict the trustees of said trust from engaging in certain activities. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Two.

AN ACT RESTRICTING THE TRUSTEES OF THE MASONIC EDUCATION AND CHARITY TRUST FROM ENGAGING IN CERTAIN ACTIVITIES PROHIBITED BY THE INTERNAL REVENUE CODE OF 1954 AS AMENDED BY THE TAX REFORM ACT OF 1969.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 221 of the special acts of 1884, as previously
2 amended, is hereby further amended by adding the following
3 new section: —

4 *Section 5.* The Trustees are prohibited from engaging in any
5 act of "selfdealing" as defined by section 4941 (d) of the
6 Internal Revenue Code of 1954 as amended, (or any section or
7 provision of any Federal tax laws which may supersede the
8 same); from retaining any "excess business holdings", as
9 defined by section 4943 (c) of the Internal Revenue Code of
10 1954 as amended, (or any section or provision of any Federal
11 tax laws which may supersede the same); from making any
12 investment in such manner as to subject the Trust to tax under
13 section 4944 of the Internal Revenue Code of 1954 as
14 amended, (or any section of provision of any Federal tax laws
15 which may supersede the same); and from making any taxable
16 expenditures as defined by section 4945 (d) of the Internal
17 Revenue Code of 1954 as amended, (or any section or provi-
18 sion of any Federal tax laws which may supersede the same).

By the House of Representatives, passed July 2, 1902.
Approved July 2, 1902.

The Constitution of the United States

As amended by the Thirtieth, Twenty-ninth, and Twenty-eighth Amendments

THE CONSTITUTION OF THE UNITED STATES OF AMERICA: AS AMENDED BY THE THIRTIETH, TWENTY-NINTH, AND TWENTY-EIGHTH AMENDMENTS. PUBLISHED BY THE GOVERNMENT PRINTING OFFICE: 1902.

It is enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the following Constitution be and the same shall be the Constitution of the United States.

Chapter I of the Constitution is divided into seven articles, the first of which is divided into three sections, the second into two sections, and the third into three sections.

Section 1. The legislative power shall be vested in a Congress of the United States, which shall consist of a Senate and House of Representatives.

Section 2. The House of Representatives shall be composed of Members chosen every second Year by the People in each State, and the Electors in each State shall have the Qualifications requisite for Electors of the most numerous Branch of the State Legislature.

Section 3. The Senate shall be composed of two Senators from each State, chosen by the Legislature thereof, for a Term of Six Years; and they shall hold their Offices until their Successors be chosen.

Section 4. The Times, Places and Manner of holding the Elections of Senators and Representatives, shall be prescribed in each State by the Legislature thereof; but the Congress may at any time by Law alter or change in any or all these Particulars.

Section 5. The Congress shall assemble at least once in every Year, and such Meeting shall begin on the first Monday in December, unless they shall by Law provide otherwise.