

By Mr. Bartley of Holyoke, petition of David M. Bartley for an investigation by a special commission (including members of the General Court) relative to the feasibility of establishing publicly supported facilities to be known as new industry incubators. Commerce and Labor.

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**The Commonwealth of Massachusetts**

In the Year One Thousand Nine Hundred and Seventy-Two.

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RESOLVE PROVIDING FOR AN INVESTIGATION AND STUDY BY A SPECIAL COMMISSION OF THE FEASIBILITY OF ESTABLISHING PUBLICLY SUPPORTED FACILITIES TO BE KNOWN AS NEW INDUSTRY INCUBATORS.

1 *Resolved*, That a special commission, to consist of three  
2 members of the senate, seven members of the house of repre-  
3 sentatives, the secretary of community affairs, the secretary of  
4 manpower affairs, and eight persons to be appointed by the  
5 governor, one of whom shall be a representative of the Univer-  
6 sity of Massachusetts School of Engineering, one of whom shall  
7 be a representative of the University of Massachusetts School  
8 of Business Administration, one of whom shall be a representa-  
9 tive of public utilities, one of whom shall be a representative of  
10 commercial banks, one of whom shall be a representative of  
11 venture capital sources, one of whom shall be a representative  
12 of the Massachusetts division of the Small Business Association  
13 of New England, and one of whom shall be a representative of  
14 the Associated Industries of Massachusetts, is hereby establish-  
15 ed for the purpose of making an investigation and study of the  
16 feasibility of establishing new industry incubators at or in the  
17 vicinity of the University of Massachusetts at Amherst in con-  
18 junction with the Commonwealth Technical Resource Service  
19 of the School of Engineering. In connection therewith, realizing  
20 that entrepreneurial inventors are the wealth and job producing  
21 life blood of the free enterprise system; that many of them  
22 need the opportunity for temporary separation from income  
23 producing responsibilities and access to physical, informational

24 service and advisory resources in order to successfully and  
25 rapidly bring an invention to the product, pilot production,  
26 market testing and new enterprise stages; that design, testing,  
27 shop and other support services, and resource capabilities in  
28 engineering, manufacturing, finance, accounting, marketing and  
29 management necessary to modern company planning and for-  
30 mation exist at the University; and, that properly organized  
31 relative to a New Industry Incubator, they would repre-  
32 unique resources for the acceleration of successful new business  
33 formation essential to the economic development of the com-  
34 monwealth, said commission shall in the course of its investiga-  
35 tion and study examine the modes, magnitudes and probable  
36 availability of public and private financial support that would  
37 be necessary (1) to establish incubator facilities, (2) to provide  
38 experimental and development support, (3) to provide living  
39 support to the entrepreneurial inventor during his temporary  
40 occupation at the incubator, and (4) to launch and sustain new  
41 business ventures issuing from the incubator; examine the own-  
42 ership interests of the several parties to the investments made  
43 in the incubator and its support, and to the consequent venture  
44 investment, and establish desirable guidelines relative to returns  
45 on investments made; and examine proposed operational struc-  
46 tures for the New Industry Incubator that would optimise its  
47 productivity for the economic benefit of the commonwealth.  
48 Said commission may travel without the commonwealth and  
49 may require by summons the attendance and testimony under  
50 oath of witnesses and the production of books and papers, and  
51 may report from time to time to the general court.