

# HOUSE . . . . . No. 3642

By Messrs. Semensi of Randolph and Buell of Boxford, petition of Robert C. Buell and Joseph J. Semensi relative to increasing the exemption of certain interest and dividends from taxation. Taxation.

## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Two.

### AN ACT INCREASING THE EXEMPTION OF CERTAIN INTEREST AND DIVIDENDS FROM TAXATION.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Section 3 of chapter 62, inserted by section 5 of chapter  
2 555 of the acts of 1971, is hereby amended by striking out  
3 paragraph (h) and inserting in place thereof the following  
4 paragraph: —

5 (h) Interest and dividends in the amount of two hundred  
6 and fifty dollars for a single person or a married person filing a  
7 separate return of five hundred dollars for a husband and wife  
8 filing a joint return from savings deposits, savings accounts,  
9 shares or share savings accounts subject to taxation under  
10 subsection (b) of section 4.

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