

mortgage loans hereunder within the geographical limits contained in section thirty-four of chapter one hundred and seventy-two.

Effective date.

SECTION 2. This act shall become operative on July second of the current year. *Approved March 2, 1945.*

*Chap.* 67 AN ACT TO MAKE REDEEMABLE OBLIGATIONS OF THE UNITED STATES ELIGIBLE INVESTMENTS FOR COMMON TRUST FUNDS.

Emergency preamble.

*Whereas*, The deferred operation of this act would postpone purchases of certain United States bonds by common trust funds and to that extent would impede the war effort, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

*Be it enacted, etc., as follows:*

G. L. (Ter. Ed.), 203A, new § 11, added.

Obligations of United States eligible investments.

Chapter two hundred and three A of the General Laws, inserted by chapter four hundred and seventy-four of the acts of nineteen hundred and forty-one, is hereby amended by adding at the end the following section:— *Section 11.* For purposes of this chapter, obligations of the United States, which by their terms are redeemable by the United States, including, without limiting the generality of the foregoing, United States Savings Bonds Series G, shall be considered readily marketable.

*Approved March 5, 1945.*

*Chap.* 68 AN ACT AUTHORIZING THE CITY OF SALEM TO BORROW MONEY FOR THE PURPOSE OF ELIMINATION OF POLLUTION IN THE NORTH RIVER.

*Be it enacted, etc., as follows:*

SECTION 1. For the purpose of elimination of pollution in the North river, the city of Salem may borrow from time to time, within a period of five years from the passage of this act, such sums as may be necessary, not exceeding, in the aggregate, two hundred and fifty thousand dollars, and may issue bonds or notes therefor, which shall bear on their face the words, Salem Pollution Elimination Loan, Act of 1945. Each authorized issue shall constitute a separate loan and such loans shall be paid in not more than thirty years from their dates. Indebtedness incurred under this act shall be inside the statutory limit of indebtedness and shall be subject to chapter forty-four of the General Laws, including the limitation contained in the first paragraph of section seven thereof, as amended.

SECTION 2. This act shall take effect upon its passage. *Approved March 5, 1945.*