

that the conditions contained in this paragraph shall not apply to any loan the real estate securing which has been sold to a bona fide purchaser who is deemed by such corporation to be a responsible person and who has agreed in writing with such corporation to assume payment of the note according to its terms and to comply with and perform the conditions of the mortgage, or to loans upon property purchased from the corporation; and provided, further, that all the loans to any one borrower by any such corporation, other than loans upon property purchased from the corporation, and upon matured or paid-up shares, shall not exceed the limit on one borrower's liability established by this section, or that established by section sixteen, whichever is greater. *Approved March 14, 1945.*

*Chap.116* AN ACT FURTHER REGULATING ASSESSMENTS TO BE MADE BY THE CO-OPERATIVE CENTRAL BANK ON MEMBER BANKS.

*Be it enacted, etc., as follows:*

Section one of chapter seventy-three of the acts of nineteen hundred and thirty-four, as most recently amended by section two of chapter two hundred and twenty-seven of the acts of nineteen hundred and thirty-nine, is hereby further amended by striking out the fifth sentence, as appearing in section two of chapter two hundred and forty-four of the acts of nineteen hundred and thirty-eight, and inserting in place thereof the following sentence:— On July first, nineteen hundred and forty-five, and on July first of each year thereafter while a member bank, such bank shall pay to the corporation an annual assessment equal to one twelfth of one per cent of its share liabilities and notes payable as shown by its last preceding annual report to the commissioner. *Approved March 14, 1945.*

*Chap.117* AN ACT AUTHORIZING THE TRANSFER OF TWO CERTAIN PARCELS OF LAND IN THE CITY OF HOLYOKE FROM THE PARKS AND RECREATION DEPARTMENT TO THE SCHOOL COMMITTEE OF SAID CITY.

*Be it enacted, etc., as follows:*

SECTION 1. The parks and recreation department of the city of Holyoke is hereby authorized to transfer, free from all restrictions, to the school committee of said city two certain parcels of land in said city acquired for park or other recreational purposes and bounded and described as follows:—

*Parcel number one.* Starting at a point on the westerly side of Northampton street, said point being the northeast corner of the property now or formerly of Dillon and the southeast corner of land of the city of Holyoke, parks