

HOUSE No. 5851

The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES, May 15, 1972.

The committee on Banks and Banking, to whom was referred the petition (accompanied by bill, House, No. 4807) of Royal L. Bolling that the State Treasurer be required to deposit a proportionate amount of public monies in black-controlled banks representing the share of state revenue paid by black citizens, report recommending that the accompanying order (House, No. 5851) ought to be adopted.

For the committee,

PAUL C. MENTON

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Two.

1 *Ordered*, That the committee on Banks and Banking be
2 authorized to sit during the recess of the General Court for the
3 purpose of making an investigation and study of the subject
4 matter of current house document numbered 4807, providing
5 that the state treasurer deposit a proportionate amount of public
6 monies in black-controlled banks representing the share of state
7 revenue paid by black citizens.
8 Said committee shall be provided with quarters in the state
9 house or elsewhere, may hold public hearings, may travel within
10 the commonwealth, and may expend for clerical and other
11 services and expenses such sums as may be appropriated therefor.
12 Said committee shall report to the General Court the results of
13 its investigation and study, and its recommendations, if any,
14 together with drafts of legislation necessary to carry such
15 recommendations into effect, by filing the same with the clerk of
16 the house of representatives on or before the last Wednesday of
17 December, nineteen hundred and seventy-two.