

By Mr. McIntyre of New Bedford, petition of Joseph B. McIntyre that life insurance companies be required to communicate with certain policyholders whose insurance or annuity has been paid in full. Insurance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Five.

AN ACT REQUIRING LIFE INSURANCE COMPANIES TO COMMUNICATE WITH CERTAIN POLICY HOLDERS WHOSE INSURANCE OR ANNUITY HAS BEEN PAID IN FULL.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 139 of chapter 175 of the General Laws, as most recently
2 amended by chapter 135 of the acts of 1963, is hereby further
3 amended by adding the following paragraph:—

4 Any life company which sells life insurance or annuities shall
5 communicate with the insured when the policy of insurance or
6 annuity has been paid in full and every five years thereafter by
7 registered mail, return receipt requested. If the communication is
8 returned to such company without having been received by the
9 insured, the company shall publish a notice for three consecutive
10 weeks in a newspaper circulating within the county in which it was
11 last known that the insured lived, stating the name of the insured,
12 his last known address, the name of the insurance company, the
13 name of the beneficiary and a statement requesting that the insured
14 communicate with such company.

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