

HOUSE No. 784

By Mr. Reinstein of Revere, petition of William G. Reinstein and Robert A. DeLeo relative to regulating the setting of rates for motor vehicle insurance. Insurance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-One.

AN ACT RELATIVE TO AUTOMOBILE RATES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 The first paragraph of section 113B of chapter 175 of the
2 General Laws, as appearing in the 1986 Official Edition is hereby
3 amended by inserting after the third sentence the following two
4 sentences: — All property and casualty insurance companies
5 licensed to write automobile insurance, shall individually file with
6 the commissioner each year a program to control costs and
7 expenses in accordance with standards determined or approved
8 by the commissioner. At a minimum, such a program shall be
9 designed to have a material impact on premium charges by
10 reducing costs and expenses incurred by each insurance company.

