

By Mrs. Murray of Cohasset, petition of Mary Jeanette Murray relative to exempting interest paid on a home mortgage from the income tax law. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-One.

AN ACT RELATIVE TO MORTGAGE INTEREST DEDUCTION.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 3 of Chapter 62 of the General Laws, as appearing in
2 the 1988 Official Edition, is hereby amended by inserting the
3 following new subsection: —

4 (10) In the case of an individual who owns his principal place
5 of residence and such residence is located in the Commonwealth,
6 an amount not to exceed \$3,000 for the interest paid on a home
7 mortgage.

