

HOUSE No. 2900

By Mr. Hodgkins of Lee, petition of Christopher J. Hodgkins, Stanley C. Rosenberg, Patrick F. Landers III and William P. Nagle, Jr., that employees of the Commonwealth be authorized to use accumulated retirement funds for homeownership purposes. Public Service.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-One.

AN ACT TO PROMOTE HOMEOWNERSHIP IN THE COMMONWEALTH.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Notwithstanding any special or general law to the contrary, any
2 employee with more than one year of service to the Common-
3 wealth who is a first time home buyer may withdraw with no
4 penalty his or her accumulated state retirement funds for the
5 purpose of applying said funds to a down payment.

