

HOUSE No. 4443

By Mr. Magnani of Framingham, petition of David P. Magnani and Lois G. Pines for legislation to establish a tax credit for businesses involved in the removal of lead paint. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-One.

AN ACT ESTABLISHING AN INCOME TAX CREDIT FOR CERTAIN BUSINESSES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 6 of chapter 62 of the General Laws, as amended by
2 section 47 of chapter 341 of the acts of 1989, is hereby further
3 amended by adding the following subsection: —

4 (G) Any commercial business that removes or covers any paint,
5 plaster or other accessible materials containing dangerous levels
6 of lead as defined in section one hundred and ninety-four of
7 chapter one hundred and eleven shall be allowed a credit for fifty
8 percent of the cost of such removing or covering. The credit shall
9 be allowed only if evidence of inspection by the local or state
10 public health inspector is submitted with the income tax return.

11 For the purposes of this subsection the term "business" shall
12 include sole proprietorships or partnerships.

MEMORANDUM FOR THE RECORD

Subject: [Illegible]

1. [Illegible]

[Illegible text]

[Illegible text]

[Illegible text]