

HOUSE No. 4648

By Mr. Constantino of Clinton, petition of William Constantino, Jr., for legislation to further regulate severance pay for employees of non-profit corporations. Commerce and Labor.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-One.

AN ACT FURTHER REGULATING SEVERANCE PAY FOR CERTAIN EMPLOYEES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Chapter 149 of the General Laws is hereby amended by inserting
- 2 after section 184, the following section: —
- 3 Section 185. Any employee of a non-profit corporation
- 4 organized under the provisions of chapter one hundred eighty,
- 5 whose employment is terminated, whether or not due to a transfer
- 6 of control, merger or dissolution, shall be entitled to a one time
- 7 lump sum payment from such corporation equal to the product
- 8 of twice his weekly compensation multiplied by each completed
- 9 year of service. Such severance pay to eligible employees shall be
- 10 in addition to any final wage payments to the employee and shall
- 11 be made within one regular pay period after the employee's last
- 12 day of work.

