

Tax bills,  
notices,  
duties of  
collector.

be to or to the order of the city, town or district and not to or to the order of any officer, board or commission, — so as to read as follows: — *Section 3.* The collector shall forthwith, after receiving a tax list and warrant, send notice to each person assessed, resident or non-resident, of the amount of his tax; if mailed, it shall be postpaid and directed to the town where the assessed person resided on January first of the year in which the tax was assessed, and, if he resides in a city, it shall, if possible, be directed to the street and number of his residence. Notices of poll taxes shall be sent not later than June fourteenth of the year in which the tax is assessed. An omission to send a notice under this section shall not affect the validity either of a tax or of the proceedings for its collection. All tax bills or notices issued pursuant to this section shall be dated January first of the year to which the tax relates. The tax notice and bill shall state that all payments shall be to or to the order of the city, town or district and not to or to the order of any officer, board or commission. *Approved February 25, 1943.*

*Chap. 38* AN ACT TO CLARIFY THE LAW RELATIVE TO THE POWER OF A BUSINESS CORPORATION TO MORTGAGE OR PLEDGE ITS PROPERTY AND ASSETS.

*Be it enacted, etc., as follows:*

G. L. (Ter.  
Ed.), 156, § 42,  
amended.

Amendments  
requiring two  
thirds or  
larger vote.

SECTION 1. Section forty-two of chapter one hundred and fifty-six of the General Laws, as appearing in the Tercenary Edition, is hereby amended by inserting after the word "sale" in the ninth line the following: — , mortgage, pledge, — so as to read as follows: — *Section 42.* Every corporation may, at a meeting duly called for the purpose, by vote of two thirds of each class of stock outstanding and entitled to vote, or by a larger vote if the agreement of association or act of incorporation so requires, change its corporate name, the nature of its business, the classes of its capital stock subsequently to be issued and their preferences and voting power, or make any other lawful amendment or alteration in its agreement of association or articles of organization, or in the corresponding provisions of its act of incorporation, or authorize the sale, mortgage, pledge, lease or exchange of all its property and assets, including its good will, upon such terms and conditions as it deems expedient.

G. L. (Ter.  
Ed.), 156, § 46,  
amended.

Term "sell"  
limited.

SECTION 2. Section forty-six of said chapter one hundred and fifty-six, as so appearing, is hereby amended by adding at the end the following sentence: — The word "sell" as used in this section shall not include mortgage or pledge.

*Approved February 25, 1943.*