

# HOUSE . . . . . No. 5239

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By Mr. Herren of Fall River, petition of Albert Herren relative to the taxation of Massachusetts financial institutions. Taxation.

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## The Commonwealth of Massachusetts

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In the Year One Thousand Nine Hundred and Ninety-One.

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### AN ACT RELATING TO TAXATION OF MASSACHUSETTS FINANCIAL INSTITUTIONS.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Section 1 of Chapter 63 of the General Laws, as  
2 appearing in the 1988 Official Edition, is hereby amended by  
3 inserting in the definition of Bank, the words "state-chartered  
4 credit union", immediately following the phrase "trust company,".

1 SECTION 2. Section 2 of Chapter 63 of the General Laws as  
2 appearing in the 1988 Official Edition, is hereby amended by  
3 inserting the phrase "with assets of \$25 million or more"  
4 immediately following the phrase, "[E]very bank".

