HOUSE . . . . . No. 5894

By Mr. Bosley of North Adams, petition of Daniel E. Bosley and Jonathan L. Healy for legislation to establish a dairy equalization fund for the Commonwealth. Natural Resources and Agriculture.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-One.

AN ACT ESTABLISHING A DAIRY EQUALIZATION FUND FOR THE COMMONWEALTH.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

Chapter ninety-four A of the General Laws is hereby amended by inserting after section 11 the following section:

Section 11A. There is hereby established on the books of the Commonwealth a separate fund to be known as the Massachusetts Dairy Equalization Fund. There shall be credited to the fund all monies, payable pursuant to any order promulgated in accordance with this chapter, which shall not be deemed to be state funds. The state treasurer shall receive, deposit and invest all monies credited to the fund in such a manner as will ensure the highest rate of interest available consistent with the safety of the fund, and all funds shall be available for withdrawal, without penalty, for the purposes of this chapter. Upon receipt of notice, certified by the Commissioner, that these amounts are due pursuant to the order, such sums shall be disbursed without further appropriation.

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