

this act as well as to those retired therefor after said effective date.

SECTION 3. This act shall take full effect upon its acceptance by vote of the city council of the city of Boston, approved by the mayor, but not otherwise.

Approved April 26, 1943.

AN ACT RELATIVE TO THE NUMBER, QUALIFICATIONS AND ELECTION OF THE MEMBERS AND OFFICERS OF THE TRUSTEES OF THE METHODIST RELIGIOUS SOCIETY IN BOSTON. Chap.205

Be it enacted, etc., as follows:

SECTION 1. The Trustees of the Methodist Religious Society in Boston, a corporation incorporated by chapter seventy of the acts of eighteen hundred and eight, passed March third, eighteen hundred and nine, shall, in the manner provided by the discipline and usages of the Methodist Church as from time to time in full force and effect, determine the number and qualifications of its members, the number thereof necessary for a quorum, the method of electing its members and officers and of filling vacancies in their number and the terms of office of its members and officers.

SECTION 2. So much of said chapter seventy, and of any act in amendment or in addition thereto, as is inconsistent with the provisions of this act is hereby repealed.

SECTION 3. This act shall take full effect upon its acceptance by vote of the members of said corporation entitled to vote, and the filing with the state secretary of a certified copy of said vote, but not otherwise.

Approved April 26, 1943.

AN ACT AUTHORIZING PATRICK J. BOYLE, AN EMPLOYEE OF THE CITY OF LAWRENCE, TO BECOME A MEMBER OF THE CONTRIBUTORY RETIREMENT SYSTEM OF SAID CITY, AND MAKING HIM ELIGIBLE FOR CERTAIN RETIREMENT BENEFITS THEREUNDER. Chap.206

Be it enacted, etc., as follows:

SECTION 1. Patrick J. Boyle, employed as a laborer by the city of Lawrence since May, nineteen hundred and five, except from March, nineteen hundred and sixteen to June, nineteen hundred and seventeen and from March, nineteen hundred and thirty-six to April, nineteen hundred and thirty-nine, may become a member of the contributory retirement system of said city, notwithstanding any provision of law governing said retirement system that makes him ineligible for membership therein. Upon becoming such member, he shall be entitled to all the rights and privileges of members of said system which he would have enjoyed if he had become a member of the system on April tenth, nineteen hundred and thirty-nine, the date of his last re-entry into the

service of said city; provided, that he first deposits in the annuity fund of said system such amount as the board of retirement under said system may determine in order to establish an account for him in said annuity fund in an amount equal to that which it would be if he had been a member of said system since said April tenth, nineteen hundred and thirty-nine.

SECTION 2. This act shall take full effect upon its acceptance by vote of the city council of said city, subject to the provisions of its charter, but not otherwise.

Approved April 26, 1943.

Chap. 207 AN ACT AUTHORIZING DOMESTIC LIFE INSURANCE COMPANIES TO PURCHASE AND HOLD AND TO IMPROVE REAL ESTATE BY CONSTRUCTING LOW RENTAL HOUSING PROJECTS THEREON, AND TO OPERATE AND MAINTAIN SUCH PROJECTS.

Be it enacted, etc., as follows:

G. L. (Ter. Ed.), 175, new § 66A, added.

Life companies may invest in housing projects, etc.

SECTION 1. Chapter one hundred and seventy-five of the General Laws is hereby amended by inserting after section sixty-six, as appearing in the Tercentenary Edition, the following section:— *Section 66A.* Any domestic life company, with the prior written approval of the commissioner, may purchase and hold without any limitation of time land in any city, town or other municipality, having a population according to the last preceding federal census of not less than one hundred thousand persons, in any state of the United States in which it is authorized to transact business, and on such land, or on any other land owned by it in such city, town or municipality, may erect and thereafter hold, as aforesaid, and maintain, repair, alter, demolish, reconstruct, manage or sell, convey or mortgage, in whole or in part, apartment or tenement buildings designed for occupancy by more than fifty families or any other dwelling houses or buildings, not including hotels, but including such buildings or accommodations for retail stores, shops, offices and other community services as the company may deem proper and suitable for the convenience of the tenants and occupants of such buildings or houses, and may collect and receive rent or income from any such buildings or houses. No land shall be purchased or improved under this section if the cost of such land, or the cost of the improvements thereon, or both, as the case may be, plus the total amount of real estate then held by the company, exceeds twenty per centum of its invested assets including cash in banks.

G. L. (Ter. Ed.), 175, § 64, etc., amended.

SECTION 2. Section sixty-four of said chapter one hundred and seventy-five, as most recently amended by chapter five hundred and forty-eight of the acts of nineteen hundred and forty-one, is hereby further amended by striking out the third paragraph, as appearing in the Tercentenary