

By Mr. Wetmore, petition (accompanied by bill, Senate, No. 133) of Robert D. Wetmore for legislation to establish the community economic development program. Commerce and Labor.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-Three.

AN ACT ESTABLISHING THE COMMUNITY ECONOMIC DEVELOPMENT PROGRAM.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter twenty-three B of the General Laws, as appearing in
2 the 1990 edition, is hereby amended by inserting after Section
3 twenty-eight, the following new section: —

4 Section 29. There is hereby created a grant program to be
5 known as the community economic development program. Said
6 program shall distribute and oversee the allocation of funds to
7 community development corporations, as defined by section one
8 of chapter forty-F of the General Laws, for the purpose of
9 continuing support for community-based housing and economic
10 development, including but not limited to technical assistance for
11 said corporations. Fund shall be distributed on a competitive basis
12 in accordance with criteria as established by regulation, provided,
13 however, that neither the age of corporation nor its past
14 participation in the program shall be included as eligibility
15 criteria. The secretary shall, by July first, nineteen hundred and
16 ninety-three, promulgate all regulations necessary to administer
17 the program.

