

*Chap. 221* AN ACT TO INCORPORATE GREATER BOSTON CHARITABLE TRUST, INC.

*Be it enacted, etc., as follows:*

SECTION 1. Charles Francis Adams, Robert P. Barry, Henry R. Guild, Maynard Hutchinson, Jacob J. Kaplan, Michael T. Kelleher, Charles F. Mills, Spencer B. Montgomery, Charles M. Rogerson, John O. Stubbs, and Raymond S. Wilkins, their associates and successors, who shall be appointed or elected as hereinafter described, are hereby made a corporation by the name of Greater Boston Charitable Trust, Inc., with all the powers and privileges set forth in all general laws now or hereinafter in force relating to charitable corporations, so far as the same are applicable.

SECTION 2. The said Greater Boston Charitable Trust, Inc., may establish one or more common trust funds for the purpose of furnishing investments to itself and to any organization which is a member of or eligible to membership in Greater Boston Community Fund, a Massachusetts charitable corporation, and the said Greater Boston Charitable Trust, Inc., or any such organization may, either as fiduciary or otherwise, invest any part or all of any of the funds which it holds for investment in interests in such common trust fund or funds; provided, that in the case of funds held as fiduciary such investment would not be inconsistent with the terms and conditions upon which such funds are held.

SECTION 3. The said Greater Boston Charitable Trust, Inc., shall have power to acquire, receive, hold in trust or otherwise, and manage all property in any amount necessary or proper for any of the objects of the said corporation, and to sell, convey, mortgage, or otherwise dispose of any property held by it.

SECTION 4. The persons named in the first section of this act shall be and hereby are constituted the first members of said corporation, and they shall hold office and have power to fill vacancies in their number until their successors shall be appointed or elected and qualified, under the by-laws to be adopted as hereinafter prescribed.

SECTION 5. Without restricting any power to make by-laws enjoyed by the said corporation under general laws, it is hereby empowered to prescribe by its by-laws the number of its members and the manner in which its membership shall be constituted and, in particular, to provide by its by-laws that persons holding designated offices in other organizations or having other specified qualifications shall become members automatically.

*Approved April 30, 1943.*