

# SENATE . . . . . No. 709

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By Mr. Buell (by request), petition (accompanied by bill, Senate, No. 709) of Joseph F. Penni for legislation relative to actions of trustees of a trust. The Judiciary.

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## The Commonwealth of Massachusetts

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In the Year One Thousand Nine Hundred and Ninety-Three.

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AN ACT AUTHORIZING A MAJORITY OF THE TRUSTEES OF A TRUST TO ACT ON MATTERS CONCERNING SUCH TRUST.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Notwithstanding any general or special law to the contrary, a  
2 majority of trustees of a trust, except a trust company as defined  
3 in section four A of chapter two hundred and three of the General  
4 Laws, shall be empowered to act for the trust in any matter  
5 requiring action by the trustees, unless the donor or grantor of  
6 such trust specifies otherwise in the instrument creating such trust.  
7 A trustee who objects to action authorized by the majority of  
8 trustees may, in writing, inform other trustees of such objection  
9 and such written notice shall serve to limit the liability of the  
10 objecting trustee for the legal consequences of any such action  
11 taken by said majority of trustees.

