

the merits of the settlement and on the amount, if any, to which the insurer is entitled out of such settlement by way of reimbursement, which amount shall be determined by said board at the time of such approval. In the case of a settlement by agreement by the parties to, and during a trial of, such an action at law the justice presiding at the trial shall have and exercise, relative to the approval of such settlement by agreement and to the protection of the rights and interests of the employee, all the powers hereinbefore granted to the industrial accident board. An employee shall not be held to have exercised his option under this section to proceed at law if, at any time prior to trial of an action at law brought by him against such other person, he shall after notice to the insurer discontinue such action, provided that upon payment of compensation following such discontinuance the insurer shall not have lost its right to enforce the liability of such other person as hereinbefore provided.

Approved June 4, 1943.

Chap. 433 AN ACT PROVIDING FOR LOANS TO DISCHARGED PRISONERS.

Be it enacted, etc., as follows:

G. L. (Ter. Ed.), 127, § 160, etc., amended.

Expenditure of parole board.

Chapter one hundred and twenty-seven of the General Laws is hereby amended by striking out section one hundred and sixty, as amended by section twenty-five of chapter three hundred and forty-four of the acts of nineteen hundred and forty-one, and inserting in place thereof the following section: — *Section 160.* The parole board may expend such sum as may be appropriated for the assistance of prisoners released from the state prison, the Massachusetts reformatory, the reformatory for women, the state farm, the state prison colony, or from any institution to which they were removed therefrom. Such assistance may be in the form of a loan on such conditions as the board may determine. Any loans paid back to the board may be expended by them for the same purpose without appropriation; provided, that at the end of each fiscal year any unexpended balance of an appropriation or loan so repaid shall revert to the treasury.

Approved June 4, 1943.

Chap. 434 AN ACT ESTABLISHING IN THE CITY OF BOSTON THE BOARD OF REAL ESTATE COMMISSIONERS, AND SETTING FORTH ITS POWERS AND DUTIES.

Be it enacted, etc., as follows:

SECTION 1. There shall be in the city of Boston hereinafter referred to as the city, a board, to be known as the board of real estate commissioners of the city of Boston, hereinafter referred to as the board, which shall consist of the city treasurer and the chairman of the city planning board, ex officio, and three other persons to be appointed by the mayor as hereinafter provided. The initial appointments