

HOUSE No. 2055

By Mr. Scaccia of Boston, petition of Angelo M. Scaccia relative to the taxation of certain materials used in connection with dry cleaning or laundering processes. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Four.

AN ACT PERTAINING TO CERTAIN PROPERTY EXEMPT FROM TAXATION.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Paragraph 2 of subsection sixteen of section 5 of chapter 59 of
2 the General Laws, as most recently amended by section one of
3 chapter 777 of the acts of 1979 is further amended by striking the
4 words "in connection with dry cleaning or laundering processes
5 or."

Section 1 of the Act shall be construed to mean that the provisions of the Act shall apply to all persons who are engaged in the business of selling, offering for sale, or otherwise disposing of securities, whether such persons are acting as principals or agents, and whether such persons are acting in their own name or in the name of another person.

Section 2. Definitions.

In this Act, unless the context otherwise requires:

(a) "Act" means the Securities Act of 1933, as amended;

(b) "Commission" means the Securities and Exchange Commission;

(c) "Exchange" means the New York Stock Exchange, the American Stock Exchange, the National Association of Securities Dealers, Inc., or any other national securities exchange;