

HOUSE No. 3283

By Mr. Ambler of Weymouth, petition of Robert B. Ambler for legislation relative to rate adjustments of public utility companies as a result of any reduction in property taxes. Government Regulations.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Four.

AN ACT RELATIVE TO RATE ADJUSTMENTS OF UTILITY COMPANIES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Notwithstanding any general law to the contrary during the
2 effective period of "Proposition 2½" all utility companies shall
3 make a report to the Department of Public Utilities on or before
4 July 1 of each year as to the savings said utility company has earned
5 as a result of any reduction in its property taxes. If said savings are
6 equal to or in excess of one-half of one percent of said utility
7 company's net revenue, the Department of Public Utilities shall,
8 after a public hearing, adjust said utility company's rates accord-
9 ingly.

HOUSE OF COMMONS

THE HOUSE OF COMMONS
HAS PASSED THE FOLLOWING RESOLUTIONS

1. That the Government should take steps to improve the conditions of the working classes.

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