

to be raised by taxation or from available funds, shall pay the amount payable under said execution or decree. If the tax rate for the current year shall have been fixed the city or town by a two thirds vote may incur debt, within the limit of indebtedness prescribed in section ten of chapter forty-four and subject to the pertinent provisions of said chapter, payable within one year, for the purpose of paying the amount of the execution or decree.

Approved March 13, 1941.

AN ACT AUTHORIZING THE COUNTY COMMISSIONERS OF PLYMOUTH COUNTY TO MAKE CERTAIN CHANGES AND REPAIRS AND PROVIDE SPECIAL FURNISHINGS IN CERTAIN COUNTY BUILDINGS. Chap. 100

Be it enacted, etc., as follows:

SECTION 1. The county commissioners of Plymouth county are hereby authorized to make certain changes and repairs and provide special furnishings at the Brockton court house, the Plymouth court house and the Plymouth registry building, and for said purposes to raise and expend sums not exceeding, in the aggregate, thirty thousand dollars.

SECTION 2. For the purposes aforesaid, the treasurer of said county, with the approval of the county commissioners, may borrow upon the credit of the county such sums as may be necessary, not exceeding, in the aggregate, thirty thousand dollars, and may issue notes of the county therefor, which shall bear on their face the words, Plymouth County Buildings Loan, Act of 1941, and such notes shall be payable in not more than six years from their dates. Such notes shall be signed by the treasurer of the county and countersigned by a majority of the county commissioners. The county may sell said securities at public or private sale upon such terms and conditions as the county commissioners may deem proper, but not for less than their par value. Indebtedness incurred hereunder shall, except as herein provided, be subject to chapter thirty-five of the General Laws.

SECTION 3. This act shall take full effect upon its acceptance, during the current year, by the county commissioners of Plymouth county, but not otherwise.

Approved March 13, 1941.

AN ACT TO AUTHORIZE THE TOWN OF WINTHROP TO BORROW MONEY FOR THE PURPOSE OF ACQUIRING CERTAIN REAL ESTATE IN SAID TOWN AND TO PROVIDE FOR THE USE AND DISPOSITION OF SAID REAL ESTATE. Chap. 101

Be it enacted, etc., as follows:

SECTION 1. For the purpose of acquiring the real estate within the limits of the town of Winthrop formerly owned by the Boston, Revere Beach and Lynn Railroad Company

and now owned by the trustees of the First Narrow Gauge Trust and the General Narrow Gauge Trust, or either of such trusts, or any portion of such real estate, said town may borrow from time to time within a period of two years from the passage of this act, such sum or sums as may be necessary, not exceeding, in the aggregate, sixty thousand dollars, and may issue bonds or notes therefor, which shall bear on their face the words, Winthrop Real Estate Loan, Act of 1941. Each authorized issue shall constitute a separate loan and such loans shall be paid in not more than ten years from their dates. Indebtedness incurred under this act shall be within the statutory limit, but shall, except as provided herein, be subject to chapter forty-four of the General Laws, inclusive of the limitation contained in the first paragraph of section seven thereof.

SECTION 2. Real estate acquired under this act may be laid out as and for a public or town way or may be used for such other public or municipal purposes as said town may from time to time determine. In the event that said real estate is laid out by said town as a public or town way, all provisions of law relative to such layout, so far as not inconsistent herewith, shall be applicable. Said town may from time to time sell and dispose of such of said real estate as it may determine is no longer necessary for public or municipal purposes.

SECTION 3. This act shall take effect upon its passage.
Approved March 14, 1941.

Chap. 102 AN ACT FURTHER REGULATING PERSONAL LOANS BY CREDIT UNIONS TO THEIR MEMBERS.

Be it enacted, etc., as follows:

G. L. (Ter. Ed.), 171, § 24, etc., amended.

Section twenty-four of chapter one hundred and seventy-one of the General Laws, as most recently amended by section three of chapter one hundred and sixty-three of the acts of nineteen hundred and thirty-three, is hereby further amended by striking out the first four paragraphs and subsection (A), as so amended, and inserting in place thereof the following: —

Loans regulated.

A credit union may make loans of the following classes to its members: —

(a) Personal loans evidenced by the note of the borrower; and

(b) Loans secured by mortgages of real estate situated within the commonwealth.

Personal loans shall always be given the preference and, in the event there are not sufficient funds available to satisfy all loan applications approved by the credit committee, preference shall be given to the smaller loan.