

HOUSE No. 5264

By Mr. Walsh of Agawam, petition of Michael P. Walsh for legislation to allow the transfer of separate investment accounts by life insurance companies. Insurance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Four.

AN ACT ALLOWING THE TRANSFER OF SEPARATE INVESTMENT ACCOUNTS BY LIFE INSURANCE COMPANIES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 132F of chapter 175 of the General Laws is hereby
- 2 amended by striking out the fifth paragraph, added by chapter 562
- 3 of the acts of 1960.
- 4 Section 132G of chapter 175 of the General Laws is hereby
- 5 amended by striking out the first sentence of the third paragraph,
- 6 added by section 21 of chapter 391 of the acts of 1968.

of the House of Representatives in the year 1912

THE CONSTITUTION OF THE UNITED STATES

Article I, Section 1

All legislative Powers herein granted shall be vested in a Congress of the United States, which shall consist of a Senate and House of Representatives.

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Section 2. The House of Representatives shall be composed of Members chosen every second Year by the People of the several States, and the Electors in each State shall have the Qualifications requisite for Electors of the most numerous Branch of the State Legislature.

Section 3. The Senate of the United States shall be composed of two Senators from each State, chosen by the Legislature thereof, for a Term of six Years; and each Senator shall have the Qualifications requisite for Senators of the most numerous Branch of the State Legislature.