

Chap.274 AN ACT AUTHORIZING CERTAIN LIMITED FRATERNAL BENEFIT SOCIETIES TO TRANSFER THEIR MEMBERSHIPS AND FUNDS TO SIMILAR SOCIETIES.

Be it enacted, etc., as follows:

G. L. (Ter. Ed.), 176, § 46, etc., amended.

Section forty-six of chapter one hundred and seventy-six of the General Laws, as most recently amended by section two of chapter two hundred and fifty-four of the acts of nineteen hundred and thirty-nine, is hereby further amended by inserting after the third paragraph, as appearing in the Tercentenary Edition, the following new paragraph:—

Transfer to similar societies authorized.

With the written approval of the commissioner and the consent of each society expressed by vote at a duly called meeting, any society subject to this section may transfer its membership and funds to any authorized similar society.

Approved May 15, 1941.

Chap.275 AN ACT FURTHER REGULATING THE ACQUISITION AND HOLDING OF REAL ESTATE BY WATER AND AQUEDUCT COMPANIES.

Be it enacted, etc., as follows:

G. L. (Ter. Ed.), 165, § 19, repealed.

SECTION 1. Section nineteen of chapter one hundred and sixty-five of the General Laws, as appearing in the Tercentenary Edition, is hereby repealed.

G. L. (Ter. Ed.), 165, new section 28, added.

Water, etc., companies holding, etc., real estate by.

SECTION 2. Said chapter one hundred and sixty-five is hereby amended by adding at the end, under the caption GENERAL PROVISIONS, the following new section:— *Section 28.* Any water or aqueduct company which is limited by its charter or by any other special law as to the amount of real estate which it may acquire and hold may apply to the department of public utilities for authority to acquire and hold real estate in excess of the amount so limited, and said department may grant such authority if it shall find that such additional real estate is necessary or convenient for such company in carrying out the purposes of its organization and that the acquisition and holding thereof will not be contrary to the public interest.

Approved May 15, 1941.

Chap.276 AN ACT RELATIVE TO THE AUDITOR'S STATEMENT TO ACCOMPANY THE REPORT OF CONDITION OF CERTAIN CORPORATIONS AND THE SELECTION OF THE AUDITOR.

Be it enacted, etc., as follows:

G. L. (Ter. Ed.), 156, § 49, amended.

Chapter one hundred and fifty-six of the General Laws is hereby amended by striking out section forty-nine, as appearing in the Tercentenary Edition, and inserting in place thereof the following:— *Section 49.* Such report of a corporation which has a capital stock of one hundred thousand dollars or more, for this purpose counting shares without par

Verification by auditor.