

HOUSE No. 2499

By Mr. McNeil of Malden, petition of the Massachusetts State Employees Association and John C. McNeil for legislation to reduce the tax on interest and dividends of persons age sixty-five and over. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Five.

AN ACT PROVIDING FOR REDUCTIONS IN THE TAXATION OF INTEREST AND DIVIDENDS OF PERSONS AGE SIXTY-FIVE AND OVER.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Clause (6) subdivision (a) of subsection B of section 3 of Chapter
2 62 of the General Laws is hereby amended by inserting after the
3 words "Part B Gross Income" the following: —
4 "A deduction from Part B income, in addition to that provided
5 by the first sentence of this clause of one thousand five hundred
6 dollars on income and dividends from savings deposits, savings
7 accounts, shares including term and time deposits of share savings
8 accounts for persons age sixty-five and older who are residents of
9 Massachusetts for not less than three years. For married couples
10 age sixty-five or older, this additional deduction shall be in the
11 amount of three thousand dollars."

THE HOUSE OF REPRESENTATIVES
OF THE STATE OF NEW YORK
IN SENATE, January 14, 1903.

REPORT

OF THE

COMMISSIONERS OF THE LAND OFFICE

IN ANSWER TO A RESOLUTION PASSED BY THE SENATE

APRIL 15, 1898, AND BY THE HOUSE OF REPRESENTATIVES

APRIL 15, 1898, CONCERNING THE LANDS BELONGING TO THE STATE

AND THE MANNER OF DISPOSING OF THEM

ALBANY: J. B. LIPPINCOTT COMPANY, PRINTERS, 1903.