

By Mr. Decas of Wareham, petition of Charles N. Decas that certain property owners be granted a tax credit for the installation of home sprinkler systems. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Five.

AN ACT REGARDING INSTALLATION OF HOME SPRINKLER SYSTEMS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 62 section 6 of the Massachusetts General Laws as most
2 recently amended by Chapter 577 Section 2A of the Acts of 1980 is
3 hereby further amended by adding after subsection (d) the follow-
4 ing subsection: —

5 (E) any owner of residential property located in the common-
6 wealth who is not a dependent of another taxpayer and who
7 occupies said property as his principal residence, shall be allowed a
8 credit equal to the net expenditure for installation of a home
9 sprinkler system or one thousand dollars, whichever is less, pro-
10 vided that in the case of a newly constructed residence the credit
11 shall be available to the original owner/occupant. Any taxpayer
12 entitled to this credit for any taxable credit, the amount of which
13 exceeds his total tax due for then current taxable year, may carry
14 over the excess amount, as reduced from year to year, and apply it
15 to his tax liability for any one or more of the next succeeding three
16 taxable years; provided, however that in no taxable year may the
17 amount of the credit allowed exceed the total tax due of the
18 taxpayer for the relevant taxable year. Joint Owners of a residen-
19 tial property shall share any credit available to the property under
20 this subsection in the same proportion as their ownership interest.

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