

HOUSE No. 5195

By Mr. Galvin of Boston, petition of William F. Galvin for legislation to provide a real estate tax exemption for persons renting property to certain elderly persons. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Five.

AN ACT PROVIDING A REAL ESTATE TAX EXEMPTION FOR CERTAIN PERSONS RENTING PROPERTY TO CERTAIN ELDERLY PERSONS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 5 of chapter 59, of the General Laws is hereby amended
- 2 by inserting after clause forty-first B the following clause: —
- 3 Forty-first C, Real property up to the amount equal to the
- 4 difference between the fair market value of their rental property
- 5 and the amount of rent charged to tenants sixty-five years or older.

