

HOUSE No. 5888

The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES, April 3, 1985.

The committee on Banks and Banking, to whom was referred the petition (accompanied by bill, House, No. 4003) of the Massachusetts Urban Reinvestment Advisory Group, Inc., relative to the establishment of mortgage review boards, reports recommending that the accompanying order (House, No. 5888) ought to be adopted.

For the committee,

THOMAS M. FINNERAN.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Five.

Ordered. That the joint committee on Banks and Banking is hereby authorized to sit during the current session and during the recess of the General Court for the purpose of making an investigation and study of the feasibility of requiring certain mortgage lenders to join a mortgage review board and such other related matters as the Committee deems relevant. The Committee shall, in the course of its investigation and study, consider the subject matter of current House document numbered 4003 entitled "An Act Relative to Mortgage Review Boards". Said Committee may report, from time to time, to the General Court the results of its investigation and study and its recommendations, if any, together with drafts of legislation necessary to carry its recommendations into effect by filing the same with the clerk of the house on or before the last Wednesday of December, nineteen hundred and eighty-five.