

HOUSE No. 5931

The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES, April 22, 1985.

The committee on Banks and Banking, to whom was referred the petition (accompanied by bill, House, No. 3809) of Sandra Graham, Salvatore F. DiMasi, Marie-Louise Kehoe, Christopher J. Hodgkins, John E. McDonough and William E. Moriarty for legislation to require the State Treasurer to invest Commonwealth funds in banks doing business and having an office in the Commonwealth, reports recommending that the accompanying order (House, No. 5931) ought to be adopted.

For the committee,

THOMAS M. FINNERAN.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Five.

Ordered, That the committee on Banks and Banking is hereby authorized to sit during the current session and during the recess of the General Court for the purpose of making an investigation and study of the authority of the State Treasurer relative to the investment of public funds. The committee shall, in the course of its investigation and study, consider the subject matter of current House document numbered 3809 entitled: "An Act Requiring the State Treasurer to Invest Commonwealth Funds in Banks Doing Business in the Commonwealth."

Said committee may report, from time to time, to the General Court the results of its investigation and study and its recommendations, if any, together with drafts of legislation necessary to carry its recommendations into effect by filing the same with the clerk of the House on or before the last Wednesday in December, nineteen hundred and eighty-five.