

HOUSE No. 163

By Mr. Reilly of Boston, petition of the Massachusetts Federation of Labor for the appointment of a special commission (including members of the General Court) to investigate insurance companies engaged in the insurance business in the Commonwealth. Insurance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-One.

RESOLVE PROVIDING FOR AN INVESTIGATION AND STUDY BY A SPECIAL COMMISSION RELATIVE TO THE INVESTIGATION OF INSURANCE COMPANIES ENGAGED IN THE INSURANCE BUSINESS IN MASSACHUSETTS.

1 *Resolved*, That an unpaid special commission to
2 consist of two members of the senate to be desig-
3 nated by the president thereof, five members of the
4 house of representatives to be designated by the
5 speaker thereof, and four persons to be appointed by
6 the governor, of which appointees, one shall be repre-
7 sentative of labor, one representative of industry, one
8 representative of insurance and one representative of
9 the general public, is hereby established for the pur-
10 pose of making an investigation and study of the in-
11 surance companies doing business in the common-
12 wealth of Massachusetts. Said commission shall
13 investigate, among other subjects, the following:—
14 (1) the rates for insurance; (2) the methods of es-
15 tablishing these rates; (3) the amounts paid out to
16 beneficiaries; (4) the expenses and overhead of insur-

17 ance companies; (5) and other matters relative to
18 insurance.

19 Said commission shall be provided with quarters in
20 the state house or elsewhere, may hold hearings, may
21 require by summons the attendance and testimony of
22 witnesses and the production of books and papers,
23 may travel within and without the commonwealth,
24 and may expend for legal, clerical and other assist-
25 ance and for expenses such sums as may be appropri-
26 ated therefor. Said commission shall report to the
27 general court the results of its investigation and study,
28 and its recommendations, if any, together with drafts
29 of legislation necessary to carry its recommendations
30 into effect, by filing the same with the clerk of the
31 house of representatives not later than the first
32 Wednesday of February in the year nineteen hun-
33 dred and fifty-one.