

HOUSE No. 2503

The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES, May 15, 1951.

The committee on Municipal Finance, to whom was referred the petition (accompanied by bill, House, No. 2433) of Herman R. Magnuson and others (selectmen) that the town of Manchester be authorized to borrow money for school purposes, report the accompanying bill (House, No. 2503).

For the committee,

C. GERALD LUCEY.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-One.

AN ACT AUTHORIZING THE TOWN OF MANCHESTER TO BORROW MONEY FOR SCHOOL PURPOSES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. For the purpose of providing funds for
2 an enlargement of a school building now under con-
3 struction, the town of Manchester may borrow, from
4 time to time within a period of five years from the
5 passage of this act, such sums as may be necessary,
6 not exceeding in the aggregate three hundred thou-
7 sand dollars, and may issue bonds or notes therefor
8 which shall bear on their face the words, "Manchester
9 School Building Enlargement Loan, Act of 1951".
10 Each authorized issue shall constitute a separate loan,
11 and such loans shall be paid in not more than twenty
12 years from their dates. Indebtedness incurred under
13 this act shall be in excess of the statutory limit, but
14 shall, except as herein provided, be subject to chapter
15 forty-four of the General Laws, inclusive of the limita-
16 tion contained in the first paragraph of section seven
17 thereof.

1 SECTION 2. This act shall be submitted for accept-
2 ance to the voters of said town at any town meeting
3 held within three years after its passage in the form

4 of the following question which shall be placed on the
5 official ballot for the election of town officers if action
6 is to be taken at an annual town meeting, or on a
7 printed ballot to be used in connection with the voting
8 list if action is taken at a special town meeting:—
9 “Shall an act passed by the general court in the year
10 nineteen hundred and fifty-one, entitled, ‘An Act au-
11 thorizing the town of Manchester to borrow money
12 for school purposes’, be accepted?” If a majority of
13 the votes in answer to said question is in the affirma-
14 tive, then this act shall thereupon become fully effec-
15 tive, but not otherwise.

