

HOUSE No. 2513

By Mr. Aspero of Worcester, petition of Andrew B. Holmstrom and another that the city of Worcester be authorized to borrow money for converting private ways into public streets. Municipal Finance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-One.

AN ACT AUTHORIZING THE CITY OF WORCESTER TO BORROW MONEY FOR CONVERTING PRIVATE WAYS INTO PUBLIC WAYS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. For the purpose of converting private
2 ways into public ways and the laying out and con-
3 structing thereof, the city of Worcester may borrow,
4 from time to time within a period of five years from
5 the passage of this act, such sums as may be necessary,
6 not exceeding, in the aggregate, three million five hun-
7 dred thousand dollars, and may issue bonds or notes
8 therefor, which shall bear on their face the words,
9 Worcester Street Improvement Loan, Act of 1951.
10 Each authorized issue shall constitute a separate loan,
11 and such loans shall be payable in not more than ten
12 years from their dates, but no loan shall be authorized
13 in any year under this act unless a sum equal to
14 twenty-five cents on each one thousand dollars of the
15 assessed valuation of the city of Worcester for the

16 preceding year, exclusive of the value of motor ve-
17 hicles, has been appropriated from available revenue
18 funds or voted to be raised by taxation for the same
19 purpose. Indebtedness incurred under this act shall
20 be in excess of the amount authorized by chapter two
21 hundred and eleven of the special acts of nineteen
22 hundred and sixteen, as amended by chapter one
23 hundred and thirty-eight of the acts of nineteen hun-
24 dred and twenty, and in excess of the amount author-
25 ized by chapter forty-four of the General Laws.

1 SECTION 2. This act shall take effect upon its
2 passage.