

# HOUSE . . . . No. 2581

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By Mr. Batal of Lawrence, petition of James P. Meehan (mayor) that the city of Lawrence be authorized to borrow money for school purposes. Municipal Finance.

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## The Commonwealth of Massachusetts

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In the Year One Thousand Nine Hundred and Fifty-One.

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### AN ACT AUTHORIZING THE CITY OF LAWRENCE TO BORROW MONEY FOR SCHOOL PURPOSES.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. For the purpose of constructing and  
2 originally equipping and furnishing a school building  
3 on the site of the present Bruce School, and for the  
4 acquisition of necessary land adjacent to said site,  
5 the city of Lawrence may borrow, from time to time,  
6 within a period of five years from the effective date  
7 of this act the sum of one million five hundred thou-  
8 sand dollars or any part thereof, and may issue bonds  
9 or notes therefor which shall bear on their face the  
10 words, Lawrence School Loan, Act of 1951. Each  
11 authorized issue shall constitute a separate loan, and  
12 such loans shall be paid in not more than twenty years  
13 from their dates. Indebtedness incurred under this  
14 act shall be in excess of the statutory limit, but shall,  
15 except as provided herein, be subject to chapter forty-

16 four of the General Laws, exclusive of the limitation  
17 contained in the first paragraph of section seven  
18 thereof.

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1 SECTION 2. This act shall take effect upon its  
2 passage.

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