

HOUSE No. 2630

By Mr. Lee of Quincy, petition of Thomas S. Burgin (mayor), William J. Deegan, Jr. (city manager), and members of the city council that the city of Quincy be authorized to borrow money for street maintenance. Municipal Finance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-One.

AN ACT AUTHORIZING THE CITY OF QUINCY TO BORROW MONEY FOR STREET MAINTENANCE.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. For the purpose of providing macadam
2 pavement or other road material under specifications
3 approved by the department of public works, or for
4 the construction of sidewalks of brick, stone or con-
5 crete, the city of Quincy may borrow, from time to
6 time, within a period of two years from the passage
7 of this act, such sums as may be necessary, not ex-
8 ceeding, in the aggregate, one million dollars, and
9 may issue bonds or notes therefor which shall bear
10 on their face the words, Quincy Street Loan, Act of
11 1951. Each authorized issue shall constitute a sepa-
12 rate loan, and such loans shall be paid in not more
13 than five years from their dates. Indebtedness
14 incurred under this act shall be in excess of the statu-

15 tory limit, but shall, except as provided herein, be
16 subject to chapter forty-four of the General Laws,
17 including the limitation contained in the first para-
18 graph of section seven thereof.

1 SECTION 2. This act shall take effect upon its
2 passage.