

HOUSE No. 2641

By Mr. Hodgen of Belchertown, petition of Isaac A. Hodgen and others (selectmen) that the time be extended within which the town of Belchertown may borrow for school purposes and increasing the amount which may be borrowed. Municipal Finance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-One.

AN ACT EXTENDING THE TIME WITHIN WHICH THE TOWN OF BELCHERTOWN MAY BORROW MONEY FOR SCHOOL PURPOSES AND INCREASING THE AMOUNT WHICH MAY BE SO BORROWED.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 1 of chapter 270 of the acts of
2 1946 is hereby amended by striking out, in line 6,
3 the word "five" and inserting in place thereof the
4 word:—ten,— and by striking out, in line 8, the
5 words "one hundred" and inserting in place thereof
6 the words:—two hundred and twenty-five,— so as
7 to read as follows:— *Section 1.* For the purposes of
8 acquiring land for and constructing a school building
9 or for the purposes of remodeling any one of the
10 present school buildings and building an addition
11 thereto, and of originally equipping and furnishing
12 such building or addition, the town of Belchertown
13 may borrow from time to time, within a period of

14 ten years from the passage of this act, such sums as
15 may be necessary, not exceeding, in the aggregate,
16 two hundred and twenty-five thousand dollars, and
17 may issue bonds or notes therefor, which shall bear
18 on their face the words, Belchertown School Building
19 Loan, Act of 1946. Each authorized issue shall
20 constitute a separate loan, and such loans shall be
21 paid in not more than twenty years from their dates.
22 Indebtedness incurred under this act shall be in excess
23 of the statutory limit, but shall, except as herein
24 provided, be subject to chapter forty-four of the
25 General Laws, inclusive of the limitation contained in
26 the first paragraph of section seven thereof.

1 SECTION 2. This act shall take effect upon its
2 passage.