

HOUSE No. 37

Accompanying the fourth recommendation of the Commissioner of Banks. (House, No. 33). Banks and Banking.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Five.

AN ACT RELATIVE TO THE PAYMENT OF TIME DEPOSITS PRIOR TO MATURITY BY A TRUST COMPANY.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 50 of chapter 172 of the General Laws, as inserted by
- 2 chapter 350 of the acts of 1968 is hereby amended by adding
- 3 after the third paragraph, the following paragraph:—
- 4 The provisions of the first three paragraphs of this section,
- 5 shall not apply to withdrawals of time deposits or portions
- 6 thereof if such withdrawals are subject to federal law or
- 7 regulations.

Approved by the Senate and House of Representatives of the United States of America on this . . . day of . . . 19 . . .

The Government of

Do hereby certify that the following is a true and correct copy of the

as the same appears in the original

in the office of the Secretary of State

Witness my hand and seal of office at the City of

this . . . day of . . . 19 . . .