

HOUSE No. 2237

By Mr. Cohen of Andover, petition of Gerald M. Cohen relative to certain corporations filing reports of condition. Commerce and Labor.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Five.

AN ACT RELATIVE TO CERTAIN CORPORATIONS FILING REPORTS OF CONDITION.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 156B is hereby amended by striking out section 112
2 and inserting in place thereof the following section:—

3 *Section 112.* If a corporation fails to file its report of
4 condition within the time required by law it shall forfeit to the
5 commonwealth not less than five dollars nor more than two
6 hundred dollars for each day thereafter, or any other sum, not
7 greater than the maximum penalty or forfeiture which the court
8 may deem just and equitable.

