

By Mr. Aleixo of Taunton, petition of Theodore J. Aleixo, Jr., and Donald R. Gaudette for legislation to authorize the temporary determination of free cash resulting from the change in the fiscal cycle. Taxation.

**The Commonwealth of Massachusetts**

In the Year One Thousand Nine Hundred and Seventy-Five.

**AN ACT AUTHORIZING THE TEMPORARY DETERMINATION OF FREE CASH RESULTING FROM THE CHANGE IN THE FISCAL CYCLE.**

1     *Whereas*, The deferred operation of this act would tend to  
2 defeat its purpose, which is to allow cities and towns to adjust the  
3 free cash as set forth herein, therefore it is hereby declared to be  
4 an emergency law, necessary for the immediate preservation of  
5 the public convenience.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1     SECTION 1. Notwithstanding the provisions of any general  
2 or special law, the amount of available funds which the assessors  
3 may be required to deduct under clauses (b) and (c) of section  
4 twenty-three of chapter fifty-nine of the General Laws in the  
5 computation of the tax rate for the fiscal year ending June  
6 thirtieth, nineteen hundred and seventy-six, shall be the amount  
7 certified by the director of accounts as available on July first,  
8 nineteen hundred and seventy-five, together with the total of the  
9 proceeds from the sale of tax title possessions and the receipts  
10 from tax title redemptions, in addition to the real and personal  
11 property taxes of prior years collected or received between July  
12 first, nineteen hundred and seventy-five, and the last day of the  
13 month preceding the month in which the said tax rate for the  
14 nineteen hundred and seventy-six fiscal year is determined but in  
15 no event later than August thirty-first, nineteen hundred and  
16 seventy-five.

1 SECTION 2. The provisions of section one of this act shall not  
 2 nullify any of the provisions of chapter eighty of the acts of  
 3 nineteen hundred and seventy-four.