

NOVEMBER 2001
MASSACHUSETTS DEPARTMENT OF REVENUE
PRELIMINARY MONTHLY REVENUES
(dollar amount in thousands)

NOVEMBER	FY2001	FY2002	Change FY01 - FY02	
			AMOUNT	PERCENT
Total Taxes *	\$1,086,628	\$1,041,963	(\$44,666)	(4.1) %
Net Income	686,751	639,133	(47,618)	(6.9)
Withholding	714,252	655,642	(58,610)	(8.2)
Total Sales & Use	274,199	299,126	24,927	9.1
Regular Sales	193,895	207,934	14,038	7.2
Net Corporate	(3,817)	(19,373)	(15,555)	(407.5)
Business Excise				
Banks, Insurance, Public Utilities	5,178	(2,955)	(8,133)	(157.1)
Other Excises**	124,317	126,032	1,714	1.4

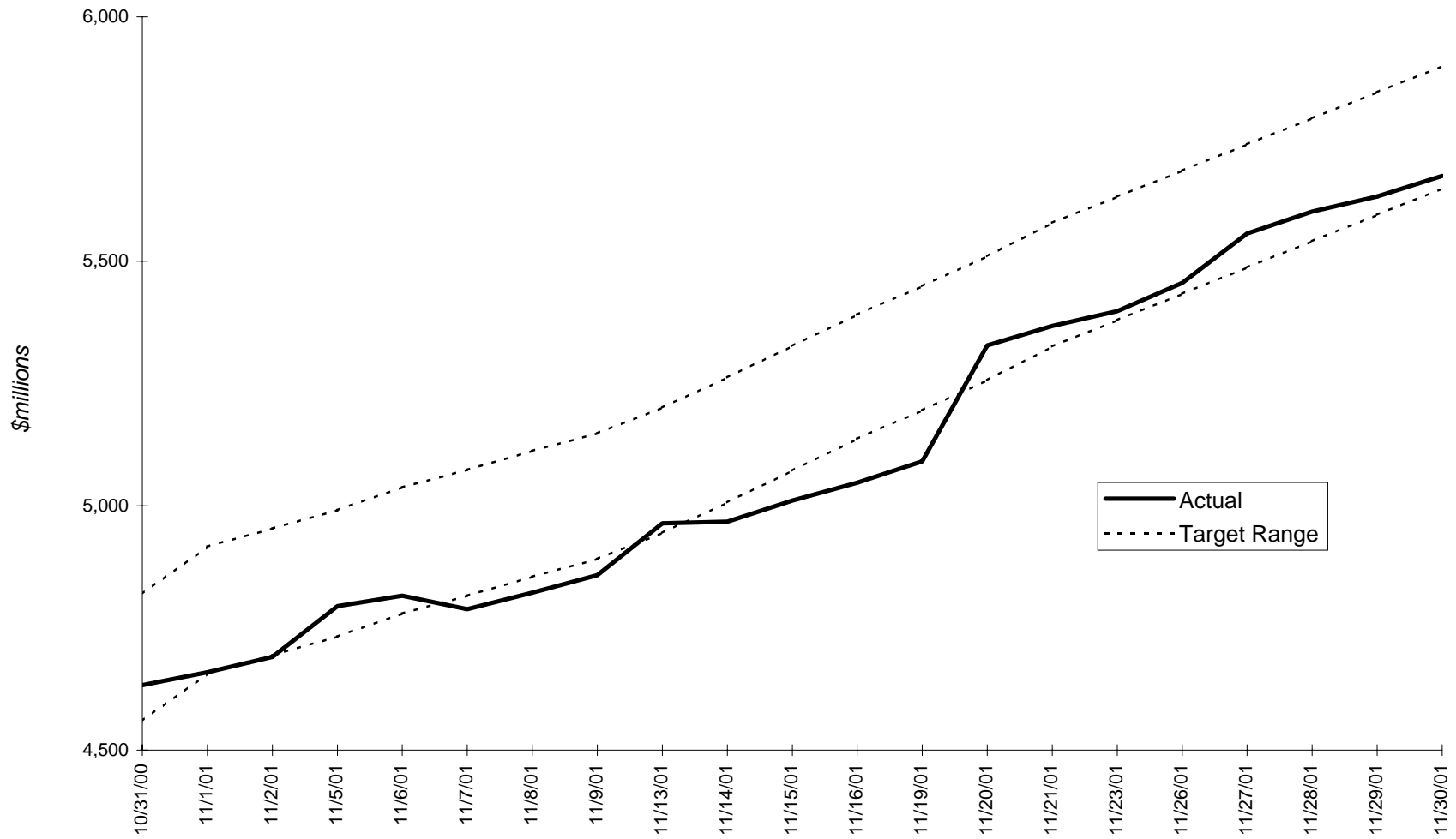
YEAR-TO-DATE (JULY - NOVEMBER)	FY2001	FY2002	Change FY01 - FY02		BENCHMARK YEAR-TO-DATE RANGE (In Millions)
			AMOUNT	PERCENT	
Total Taxes *	\$6,123,098	\$5,675,059	(\$448,040)	(7.3) %	\$5,649 - \$5,899
Net Income	3,590,132	3,311,278	(278,853)	(7.8)	
Withholding	3,211,325	2,997,269	(214,055)	(6.7)	
Total Sales & Use	1,557,274	1,578,389	21,115	1.4	
Regular Sales	1,101,094	1,094,398	(6,695)	(0.6)	
Net Corporate	194,582	23,502	(171,080)	(87.9)	
Business Excise					
Banks, Insurance, Public Utilities	115,165	123,751	8,586	7.5	
Other Excises**	665,946	638,139	(27,807)	(4.2)	

* Detail may not add to Total for Budget due to rounding.

** Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for November, containing DOR's final revenue figures, is published after the eighth working day of December.

FY2002 Year-to-Date Tax Revenue through November 30, 2001



Target range is based on Administration and Finance FY2002 annual estimate of \$14.930 billion (plus \$664 million in MBTA transfer funds).