

JANUARY 2002
MASSACHUSETTS DEPARTMENT OF REVENUE
PRELIMINARY MONTHLY REVENUES
(dollar amount in thousands)

JANUARY	Change FY01 - FY02			
	FY2001	FY2002	AMOUNT	PERCENT
Total Taxes *	\$1,937,087	\$1,580,917	(\$356,170)	(18.4) %
Net Income	1,422,141	1,079,074	(343,067)	(24.1)
Withholding	762,753	668,823	(93,930)	(12.3)
Total Sales & Use	384,008	393,498	9,490	2.5
Regular Sales	303,194	301,618	(1,576)	(0.5)
Net Corporate	4,778	(18,570)	(23,348)	(488.7)
Business Excise				
Banks, Insurance, Public Utilities	(1,257)	10,162	11,419	908.4
Other Excises**	127,417	116,752	(10,665)	(8.4)

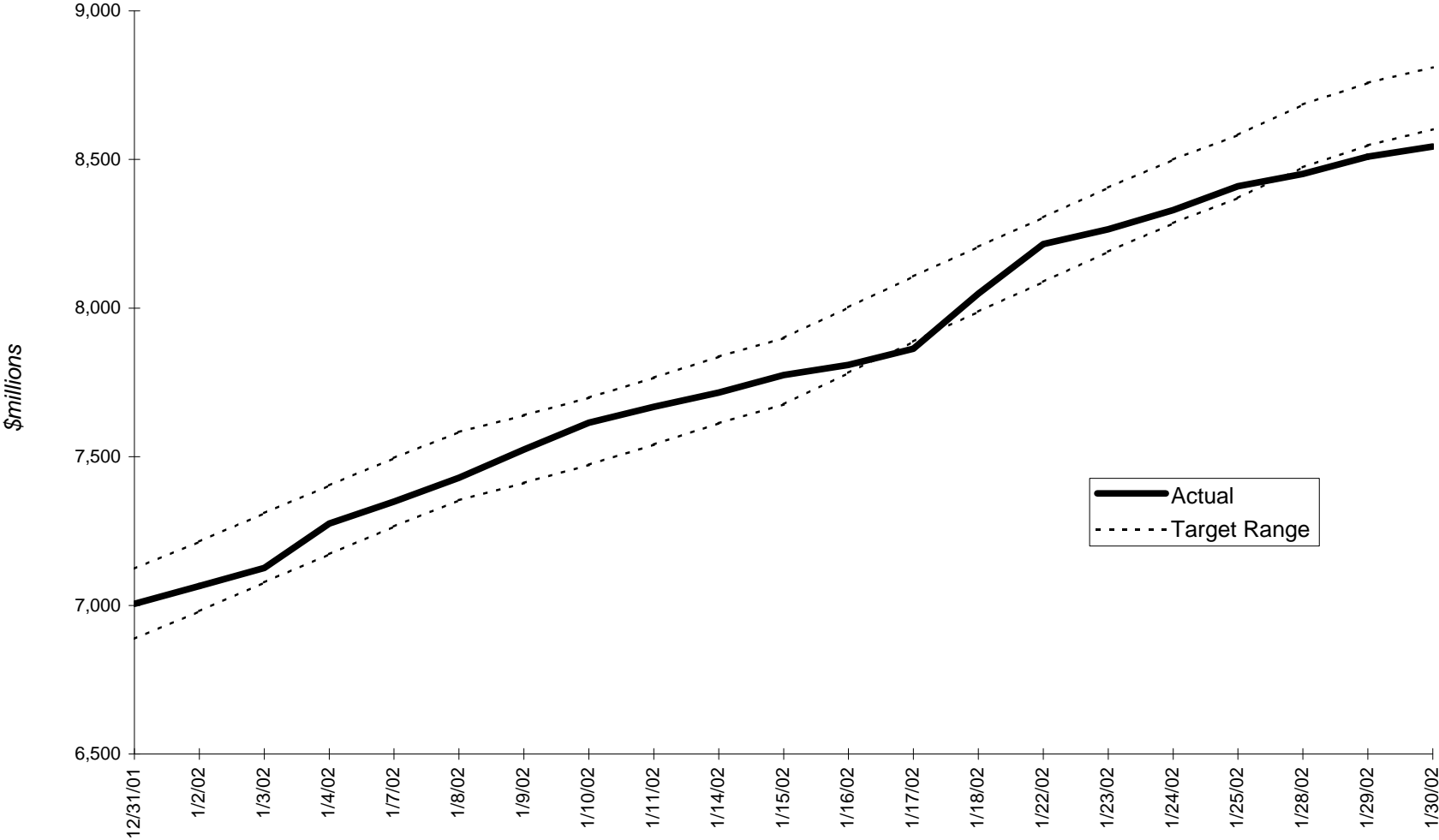
YEAR-TO-DATE (JULY - JANUARY)	Change FY01 - FY02				BENCHMARK YEAR-TO-DATE RANGE (In Millions)
	FY2001	FY2002	AMOUNT	PERCENT	
Total Taxes *	\$9,483,709	\$8,585,020	(\$898,689)	(9.5) %	\$8,667 - \$8,873
Net Income	5,760,853	5,127,382	(633,471)	(11.0)	
Withholding	4,671,838	4,356,545	(315,293)	(6.7)	
Total Sales & Use	2,230,181	2,238,532	8,351	0.4	
Regular Sales	1,622,806	1,586,851	(35,955)	(2.2)	
Net Corporate	373,416	142,095	(231,321)	(61.9)	
Business Excise					
Banks, Insurance, Public Utilities	205,771	207,017	1,246	0.6	
Other Excises**	913,488	869,950	(43,538)	(4.8)	

* Detail may not add to Total for Budget due to rounding.

** Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for January, containing DOR's final revenue figures, is published after the eighth working day of February.

FY2002 Year-to-Date Tax Revenue through January 31, 2002



Target range is based on Administration and Finance FY2002 annual estimate of \$14.745 billion (plus \$660 million in MBTA transfer funds).