



A Report on 2005 Corporate Excise Returns

**Commonwealth of
Massachusetts
Department of Revenue**
Office of Tax Policy Analysis

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December 2008

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Executive Summary

This aggregate statistical report of taxes collected from corporations and certain other businesses fulfills the requirements of section 82 of chapter 62C of the General Laws, as established by Chapter 402 of the Acts of 1992.

Contents of the Report

The report provides summary information on the tax owed, income, and use of credits, deductions, exemptions, and exclusions by corporations doing business in the Commonwealth. The statistical tables cover each type of corporation subject to the Massachusetts corporate excise under M.G.L. Chapter 63, including business corporations, financial institutions, insurance companies, and public utilities. Information for the report is drawn from tax returns filed with the Department of Revenue for tax year 2005; as provided by section 82, information not reported on Massachusetts tax returns for tax year 2005 is not included in this report.

The tables in this report present consolidated total amounts by industry and by the amount of gross receipts, Massachusetts taxable income, and corporate excise due. In all cases, both the number of corporations reporting and the total dollar amount of a line item are given. Additional information about the structure of the business corporation, financial institution, insurance company, and public utility excises is provided in an appendix at the end of this report.

To the extent that data were available, the tables report all deductions, exemptions, and exclusions allowed under Massachusetts General Law for tax year 2005.

Industry group detail tables are provided for business corporation line item data, since corporations from many different industry groups are required to file such returns. The data presented in the tables reflect information as filed by the corporate taxpayer and have not been adjusted for subsequent audit or enforcement activity by the Department.

Missing or Not Applicable Data

The tables in this report are based upon line item information from taxpayers' returns which may have missing information or which may be inapplicable to some detail subcategories presented in the table. In all cases, the aggregate amounts reported include all available information for a line item, subject to restrictions to preserve the confidentiality of taxpayer data. An example of missing data: some returns lacked North American Industry Classification (NAICS) codes. Therefore, information for those returns is reported in the "Missing or Not Applicable Data" columns of the industry group detail tables. An example of data not applicable: the line item for Income Subject to Apportionment is not present for corporations filing as Small Business Corporations. These corporations are required to have all their income derived from Massachusetts activity, so there is no apportionment involved.

Confidentiality of Taxpayer Data

The results presented in the tables comply with the Commonwealth's laws regarding the confidentiality of taxpayer data, including the relevant provisions of section 82, and the rules for implementing those laws. These rules disallow the reporting of line item information for an individual corporation; therefore, when the data upon which this report is based pertain to less than three corporations, no dollar amount has been disclosed.

Changes from the 2004 Report

The statistics in this report reflect the following major tax law changes from 2004 that affected 2005 corporate excise collections. These are:

1. The new federal production activity deduction rule.

Massachusetts has decoupled from the American Jobs Creation Act of 2004, Public Law 108-357.

For corporate excise purposes, the definition of net income does not include the new federal production activity deduction. See TIR 05-5 for further information.

2. Restated the description of the sales factor for purposes of the apportionment formula.

Recent legislation has restated the description of the sales factor for purposes of the apportionment formula for taxable years beginning on or after January 1, 2005. The law clarifies that gross receipts of a corporation include all deemed receipts from transactions that are treated as sales or exchanges for federal income tax purposes. It also requires allocation, not apportionment, of the gross receipts from transactions or activities that are fully allocable to the corporation's state of commercial domicile under state and federal law. The law further provides that in case of dispositions of capital assets, sales are measured by gain rather than proceeds, and clarifies that the exclusion from gross receipts for dispositions of securities extends to dispositions of items such as accounts receivable and foreign currencies.

3. Three new tax credits are available.

For tax year 2005, three new credits are available for corporate taxpayers. Included are the Historic Rehabilitation Credit, the Home Energy Efficiency Credit and the Solar Heat Credit.

The Historic Rehabilitation Tax Credit:

To claim this credit, a historic rehabilitation project must be complete and has been certified by the Massachusetts Historical Commission. Unused portions of the credit may be carried forward for a maximum of five years. This credit may be transferred or sold to another taxpayer. The HRC is not subject to the 50% limitation rule for corporate taxpayers. For further information, see Regulation 830 CMR 63.38R.1.

The Home Energy Efficiency Credit:

The owner of residential property located in Massachusetts is allowed a credit for certain energy efficient items purchased between November 1, 2005 and March 31, 2006 for installation in residential property. The credit allowed for the installation of qualifying purchases for any one residential building is 30% of the cost. The credit cannot exceed \$600 for a single residential unit or \$1000 for a multi-dwelling unit. For further information, see TIR 05-18.

The Solar Heat Credit:

Massachusetts allows a credit of up to \$300 for the installation of a solar hot water heating system in a commercial building between November 1, 2005 and March 31, 2006. For further information, see TIR 05-18.

Table S1: 2005 Corporate Excise Returns by Industry

		Category of Industries												
		Agriculture, Forestry, Fishing and Hunting	Mining	Construction	Manufacturing	Utility, Transportati- on and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations	
Gross Receipts	Count	378	72	7,139	7,060	2,839	5,031	7,480	1,657	5,058	22,493	388	59,595	
	Sum(\$,000)	2,411,418	180,546,114	158,144,319	2,571,275,674	324,695,894	1,476,196,600	1,116,824,094	280,462,557	2,116,866,325	836,738,653	12,288,145	9,076,449,793	
Gross Profits	Count	379	72	7,158	7,100	2,832	5,047	7,481	1,661	5,013	22,475	379	59,597	
	Sum(\$,000)	908,745	30,019,422	25,030,026	646,013,733	238,081,137	172,428,541	298,738,124	179,649,650	231,940,268	410,756,313	3,138,078	2,236,704,038	
Net Op. Loss Carryover	Count	94	8	1,537	1,637	522	941	1,420	363	1,540	5,003	54	13,119	
	Sum(\$,000)	120,921	751,128	403,245	29,808,566	1,582,074	3,735,846	3,004,974	3,634,275	7,798,407	15,065,082	391,293	66,295,810	
Income Sub. Apportionment	Count	281	73	5,510	5,876	2,112	4,341	5,664	1,435	7,871	17,755	266	51,184	
	Sum(\$,000)	33,603	6,928,596	5,014,774	44,091,438	2,261,402	18,189,945	33,854,613	7,155,613	23,737,777	8,188,775	-61,684	149,394,852	
Mass. Taxable Income	Count	147	44	3,527	3,332	1,418	2,899	3,514	597	4,239	10,268	221	30,206	
	Sum(\$,000)	21,968	48,269	590,387	2,722,923	775,459	1,300,012	1,471,684	1,073,857	2,395,440	2,148,125	22,492	12,570,614	
Non Income Excise	Count	875	114	11,503	8,940	3,153	6,500	14,330	2,051	12,587	39,233	482	99,768	
	Sum(\$,000)	474	228	7,440	74,082	6,249	19,345	32,653	14,608	42,716	38,063	1,063	236,922	
Income Excise	Count	139	44	3,348	3,288	1,338	2,856	3,349	574	4,090	9,745	194	28,965	
	Sum(\$,000)	1,532	2,857	33,779	224,608	70,788	90,656	113,247	97,807	175,911	162,223	1,758	975,167	
Excise Due	Count	1,359	178	17,949	11,381	5,628	8,649	17,102	3,408	24,168	59,309	1,255	150,386	
	Sum(\$,000)	2,231	3,096	46,359	196,756	64,845	108,732	147,350	109,854	239,309	202,129	2,622	1,123,283	
Exem. Prop. Sub. Lo Tax	Count	839	84	9,937	5,180	2,522	3,528	8,282	767	8,667	22,593	243	62,642	
	Sum(\$,000)	219,477	57,795	1,853,535	8,521,796	2,225,426	2,028,293	4,902,241	1,677,569	18,528,441	7,134,288	149,742	47,298,603	
Econ. Opp. Area Credit	Count	**	0	5	49	**	10	22	4	8	11	0	111	
	Sum(\$,000)	**	.	46	1,918	**	570	1,882	476	104	651	.	5,646	
Renovation Deduction	Count	0	0	0	**	0	0	0	0	**	**	0	3	
	Sum(\$,000)	.	.	.	**	.	.	.	.	**	**	.	2,219
Investment Tax Credit	Count	19	**	12	1,025	4	63	9	29	32	105	**	1,304	
	Sum(\$,000)	94	**	227	9,772	12,101	842	34	378	1,977	1,334	**	26,922	
Vanpool Credit	Count	0	0	**	**	0	0	0	0	0	0	0	6	
	Sum(\$,000)	.	.	**	**	.	.	.	.	.	.	.	6
Research Credit	Count	**	0	3	643	**	35	7	83	37	478	4	1,293	
	Sum(\$,000)	**	.	422	61,131	**	638	63	2,072	2,950	13,612	150	81,257	
Harbor Maint. Credit	Count	0	0	0	14	0	25	5	**	**	**	0	48	
	Sum(\$,000)	.	.	.	103	.	555	96	**	**	**	.	763	
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	**	**	0	**	
	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**	.	**
Brownfields Credit	Count	0	0	0	0	0	0	**	0	4	0	0	5	
	Sum(\$,000)	.	.	.	.	.	.	**	.	2,020	.	.	2,039
Low Income Hou. Credit	Count	0	0	0	0	**	0	0	0	**	0	0	3	
	Sum(\$,000)	.	.	.	.	**	.	.	.	**	.	.	1,724
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	**	0	0	0	0	**	**	0	3	
	Sum(\$,000)	.	.	.	**	.	.	.	.	**	**	.	2
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.	.

SOURCE: Massachusetts Department of Revenue

Table S2: Corporate Excise Returns for 2003, 2004 and 2005

	2003	2004	Amount Difference	Percent Difference	2005	Amount Difference	Percent Difference
Number of All Returns	149,314	149,418	104	0.1%	150,386	968	0.6%
Gross Receipts							
Number	63,498	61,047	-2,451	-3.9%	59,595	-1,452	-2.4%
Amount (\$000s)	8,224,673,425	6,763,426,868	-1,461,246,557	-17.8%	9,076,449,793	2,313,022,925	34.2%
Gross Profits							
Number	63,360	61,058	-2,302	-3.6%	59,597	-1,461	-2.4%
Amount (\$000s)	1,846,792,970	1,833,594,965	-13,198,005	-0.7%	2,236,704,038	403,109,073	22.0%
Net Operating Loss Carryover							
Number	12,232	13,169	937	7.7%	13,119	-50	-0.4%
Amount (\$000s)	88,729,887	54,779,008	-33,950,879	-38.3%	66,295,810	11,516,802	21.0%
Income Subject to Apportionment							
Number	63,214	61,417	-1,797	-2.8%	51,184	-10,233	-16.7%
Amount (\$000s)	-35,471,667	54,955,450	90,427,117	-254.9%	149,394,852	94,439,402	171.8%
Massachusetts Taxable Income							
Number	31,591	31,822	231	0.7%	30,206	-1,616	-5.1%
Amount (\$000s)	8,258,586	9,921,252	1,662,666	20.1%	12,570,614	2,649,362	26.7%
Nonincome Excise							
Number	99,427	99,180	-247	-0.2%	99,768	588	0.6%
Amount (\$000s)	206,325	224,761	18,436	8.9%	236,922	12,161	5.4%
Income Excise							
Number	29,539	29,615	76	0.3%	28,965	-650	-2.2%
Amount (\$000s)	624,144	758,775	134,631	21.6%	975,167	216,392	28.5%
Excise Due							
Number	149,314	149,418	104	0.1%	150,386	968	0.6%
Amount (\$000s)	800,359	936,003	135,644	16.9%	1,123,283	187,280	20.0%
Exemption for Property Subject to Local Taxation							
Number	62,596	63,176	580	0.9%	62,642	-534	-0.8%
Amount (\$000s)	42,236,358	45,225,048	2,988,690	7.1%	47,298,603	2,073,555	4.6%
Economic Opportunity Area Credit							
Number	99	118	19	19.2%	111	-7	-5.9%
Amount (\$000s)	4,100	6,838	2,738	66.8%	5,646	-1,192	-17.4%
Renovation Deduction							
Number	**	3	NA	NA	3	0	0.0%
Amount (\$000s)	**	4,474	NA	NA	2,219	-2,255	-50.4%
Investment Tax Credit							
Number	1,330	1,336	6	0.5%	1,304	-32	-2.4%
Amount (\$000s)	19,549	15,756	-3,793	-19.4%	26,922	11,166	70.9%
Vanpool Credit							
Number	8	10	NA	NA	6	-4	-40.0%
Amount (\$000s)	16	81	NA	NA	6	-75	-92.6%
Research Credit							
Number	1,224	1,225	1	0.1%	1,293	68	5.6%
Amount (\$000s)	59,355	83,037	23,682	39.9%	81,257	-1,780	-2.1%
Harbor Maintenance Credit							
Number	45	47	2	4.4%	48	1	2.1%
Amount (\$000s)	752	937	185	24.6%	763	-174	-18.6%
Full Employment Credit							
Number	**	**	N/A	N/A	**	NA	NA
Amount (\$000s)	**	**	N/A	N/A	**	NA	NA
Brownfields Credit							
Number	**	7	N/A	N/A	5	-2	-28.6%
Amount (\$000s)	**	459	N/A	N/A	2,039	1,580	344.2%
Low Income Housing Credit							
Number	16	13	-3	-18.8%	3	-10	-76.9%
Amount (\$000s)	48	2,428	2,380	4958.3%	1,724	-704	-29.0%
Historic Rehab. Credit							
Number	NA	NA	N/A	N/A	0	NA	NA
Amount (\$000s)	NA	NA	N/A	N/A	0	NA	NA
Home Energy Credit							
Number	NA	NA	N/A	N/A	3	NA	NA
Amount (\$000s)	NA	NA	N/A	N/A	2	NA	NA
Solar Heat Credit							
Number	NA	NA	NA	NA	0	NA	NA
Amount (\$000s)	NA	NA	NA	NA	0	NA	NA

See footnotes after Table 7

Table S3: 2005 Corporate Disclosure Schedule by Industry

		Category of Industries											
		Agriculture, Forestry, Fishing and Hunting	Mining	Construction	Manufacturing	Utility, Transportati- on and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations
Charitable Contributions	Count	325	65	5,790	4,479	1,201	3,262	5,206	808	5,169	16,547	63	42,915
	Sum(\$,000)	4,069	43,556	103,968	3,996,631	70,782	437,956	684,155	332,416	614,428	563,216	1,737	6,852,913
Fed. Res. Expenses	Count	**	0	**	425	5	36	10	54	20	289	**	843
	Sum(\$,000)	**	.	**	19,362,633	8,766	545,452	90,385	1,133,574	330,862	6,499,155	**	28,007,156
Accelerated Depreciation Federally													
Equipment	Count	167	39	2,350	2,704	634	1,408	2,576	509	2,011	8,891	38	21,327
	Sum(\$,000)	17,619	496,289	566,640	25,288,361	4,962,062	7,330,449	3,716,509	4,955,446	9,181,930	5,372,173	48,902	61,936,380
Rental Housing	Count	**	**	26	22	7	9	26	**	212	81	0	388
	Sum(\$,000)	**	**	325	763	440	1,013	143	**	7,878	16,546	.	27,748
Building (nonhousing)	Count	45	11	250	655	103	262	586	51	743	1,381	4	4,091
	Sum(\$,000)	610	84	3,214	548,323	198,737	219,083	281,383	110,228	503,272	233,350	96	2,098,380
Pollution Con. Fac.	Count	0	0	0	9	0	**	0	0	4	**	0	17
	Sum(\$,000)	.	.	.	8,634	.	**	.	.	174	**	.	9,445
Calculated Depreciation By accounting Principles													
Equipment	Count	129	37	1,982	2,482	566	1,296	2,252	473	1,788	7,789	37	18,831
	Sum(\$,000)	14,725	587,964	585,883	26,140,284	4,472,760	6,688,948	4,250,826	3,194,505	8,358,495	6,331,762	58,461	60,684,613
Rental Housing	Count	**	**	23	17	7	6	21	**	174	66	0	318
	Sum(\$,000)	**	**	361	1,283	332	195	131	**	5,676	1,097	.	10,531
Building (nonhousing)	Count	33	11	200	567	87	238	473	48	632	1,116	3	3,408
	Sum(\$,000)	316	84	4,349	643,954	251,280	280,446	228,275	196,161	540,282	294,449	112	2,439,708
Pollution Con. Fac.	Count	0	0	0	6	0	**	0	0	**	5	0	16
	Sum(\$,000)	.	.	.	9,983	.	**	.	.	**	31,778	.	41,925
Difference between Accelerated and calculated Depreciation													
Equipment	Count	100	25	1,496	2,189	455	1,029	1,587	372	1,224	5,338	22	13,837
	Sum(\$,000)	2,894	-91,675	-19,243	-851,922	489,302	641,501	-534,317	1,760,942	823,435	-959,588	-9,559	1,251,767
Rental Housing	Count	**	0	11	15	7	6	11	**	98	60	0	213
	Sum(\$,000)	**	.	-37	-520	108	818	11	**	2,203	15,449	.	17,217
Building (nonhousing)	Count	26	**	131	481	75	160	314	31	327	644	**	2,193
	Sum(\$,000)	294	**	-1,134	-95,631	-52,544	-61,363	53,108	-85,933	-37,010	-61,099	**	-341,327
Pollution Con. Fac.	Count	0	0	0	9	0	**	0	0	**	3	0	16
	Sum(\$,000)	.	.	.	-1,348	.	**	.	.	**	-31,150	.	-32,480

See footnotes after Table 7

Table Section

Table 1: 2005 Corporate Excise Returns by Industry

		Category of Industries												
		Agriculture, Forestry, Fishing and Hunting	Mining	Construction	Manufacturing	Utility, Transportati- on and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations	
Gross Receipts	Count	378	72	7,139	7,060	2,839	5,031	7,480	1,657	5,058	22,493	388	59,595	
	Sum(\$,000)	2,411,418	180,546,114	158,144,319	2,571,275,674	324,695,894	1,476,196,600	1,116,824,094	280,462,557	2,116,866,325	836,738,653	12,288,145	9,076,449,793	
Gross Profits	Count	379	72	7,158	7,100	2,832	5,047	7,481	1,661	5,013	22,475	379	59,597	
	Sum(\$,000)	908,745	30,019,422	25,030,026	646,013,733	238,081,137	172,428,541	298,738,124	179,649,650	231,940,268	410,756,313	3,138,078	2,236,704,038	
Net Op. Loss Carryover	Count	94	8	1,537	1,637	522	941	1,420	363	1,540	5,003	54	13,119	
	Sum(\$,000)	120,921	751,128	403,245	29,808,566	1,582,074	3,735,846	3,004,974	3,634,275	7,798,407	15,065,082	391,293	66,295,810	
Income Sub. Apportionment	Count	281	73	5,510	5,876	2,112	4,341	5,664	1,435	7,871	17,755	266	51,184	
	Sum(\$,000)	33,603	6,928,596	5,014,774	44,091,438	2,261,402	18,189,945	33,854,613	7,155,613	23,737,777	8,188,775	-61,684	149,394,852	
Mass. Taxable Income	Count	147	44	3,527	3,332	1,418	2,899	3,514	597	4,239	10,268	221	30,206	
	Sum(\$,000)	21,968	48,269	590,387	2,722,923	775,459	1,300,012	1,471,684	1,073,857	2,395,440	2,148,125	22,492	12,570,614	
Non Income Excise	Count	875	114	11,503	8,940	3,153	6,500	14,330	2,051	12,587	39,233	482	99,768	
	Sum(\$,000)	474	228	7,440	74,082	6,249	19,345	32,653	14,608	42,716	38,063	1,063	236,922	
Income Excise	Count	139	44	3,348	3,288	1,338	2,856	3,349	574	4,090	9,745	194	28,965	
	Sum(\$,000)	1,532	2,857	33,779	224,608	70,788	90,656	113,247	97,807	175,911	162,223	1,758	975,167	
Excise Due	Count	1,359	178	17,949	11,381	5,628	8,649	17,102	3,408	24,168	59,309	1,255	150,386	
	Sum(\$,000)	2,231	3,096	46,359	196,756	64,845	108,732	147,350	109,854	239,309	202,129	2,622	1,123,283	
Exem. Prop. Sub. Lo Tax	Count	839	84	9,937	5,180	2,522	3,528	8,282	767	8,667	22,593	243	62,642	
	Sum(\$,000)	219,477	57,795	1,853,535	8,521,796	2,225,426	2,028,293	4,902,241	1,677,569	18,528,441	7,134,288	149,742	47,298,603	
Econ. Opp. Area Credit	Count	**	0	5	49	**	10	22	4	8	11	0	111	
	Sum(\$,000)	**	.	46	1,918	**	570	1,882	476	104	651	.	5,646	
Renovation Deduction	Count	0	0	0	**	0	0	0	0	**	**	0	3	
	Sum(\$,000)	.	.	.	**	.	.	.	.	**	**	.	2,219
Investment Tax Credit	Count	19	**	12	1,025	4	63	9	29	32	105	**	1,304	
	Sum(\$,000)	94	**	227	9,772	12,101	842	34	378	1,977	1,334	**	26,922	
Vanpool Credit	Count	0	0	**	**	0	0	0	0	0	0	0	6	
	Sum(\$,000)	.	.	**	**	.	.	.	.	.	.	.	6
Research Credit	Count	**	0	3	643	**	35	7	83	37	478	4	1,293	
	Sum(\$,000)	**	.	422	61,131	**	638	63	2,072	2,950	13,612	150	81,257	
Harbor Maint. Credit	Count	0	0	0	14	0	25	5	**	**	**	0	48	
	Sum(\$,000)	.	.	.	103	.	555	96	**	**	**	.	763	
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	**	**	0	**	
	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**	.	**
Brownfields Credit	Count	0	0	0	0	0	0	**	0	4	0	0	5	
	Sum(\$,000)	.	.	.	.	.	.	**	.	2,020	.	.	2,039
Low Income Hou. Credit	Count	0	0	0	0	**	0	0	0	**	0	0	3	
	Sum(\$,000)	.	.	.	.	**	.	.	.	**	.	.	1,724
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	**	0	0	0	0	**	**	0	3	
	Sum(\$,000)	.	.	.	**	.	.	.	.	**	**	.	2
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.	.

SOURCE: Massachusetts Department of Revenue

**Table 2:
2005 Corporate Excise Returns
by Industry
and
Gross Receipts**

Table 2
2005 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--All Industries

		Range of Gross Receipts									Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	47	8,210	20,137	16,151	5,386	2,938	2,248	2,929	1,549	59,595
	Sum(\$,000)	-449,034	344,937	8,375,499	62,549,786	86,267,977	104,803,511	158,161,472	658,967,374	7,997,428,271	9,076,449,793
Gross Profits	Count	293	8,099	20,079	16,107	5,370	2,933	2,245	2,923	1,548	59,597
	Sum(\$,000)	630,889	285,653	5,252,008	31,539,546	38,809,680	46,194,667	71,101,724	286,505,888	1,756,383,982	2,236,704,038
Net Op. Loss Carryover	Count	1,077	1,358	4,723	3,349	787	451	396	602	376	13,119
	Sum(\$,000)	4,523,459	177,559	255,615	1,238,468	1,033,678	1,798,874	2,471,070	9,137,021	45,660,065	66,295,810
Income Sub. Apportionment	Count	6,555	4,829	13,577	12,782	4,799	2,628	2,010	2,598	1,406	51,184
	Sum(\$,000)	2,712,499	-445,199	-801,643	-976,471	-86,923	3,303,399	2,126,395	3,897,966	139,664,828	149,394,852
Mass. Taxable Income	Count	3,102	2,748	8,040	7,938	3,102	1,625	1,212	1,606	833	30,206
	Sum(\$,000)	1,639,695	32,018	248,933	1,264,782	1,133,689	909,186	726,910	1,832,101	4,783,299	12,570,614
Non Income Excise	Count	56,973	4,645	14,642	12,067	3,962	2,177	1,717	2,302	1,283	99,768
	Sum(\$,000)	44,442	1,137	3,937	16,143	14,717	13,943	16,610	36,973	89,021	236,922
Income Excise	Count	2,785	2,527	7,533	7,776	3,083	1,618	1,208	1,602	833	28,965
	Sum(\$,000)	137,260	2,720	17,085	72,616	66,522	61,386	50,620	125,969	440,990	975,167
Excise Due	Count	90,838	8,210	20,137	16,151	5,386	2,938	2,248	2,929	1,549	150,386
	Sum(\$,000)	220,375	6,310	25,706	86,449	75,786	68,537	56,633	144,429	439,059	1,123,283
Exem. Prop. Sub. Loc. Tax	Count	36,851	2,064	9,894	8,734	2,200	901	599	777	622	62,642
	Sum(\$,000)	18,587,058	149,590	808,699	2,829,047	2,089,301	1,591,015	1,812,306	4,100,220	15,331,367	47,298,603
Econ. Opp. Area Credit	Count	13	**	**	19	18	11	14	9	23	111
	Sum(\$,000)	62	**	**	64	268	367	713	859	3,310	5,646
Renovation Deduction	Count	0	0	**	**	**	0	0	0	0	3
	Sum(\$,000)	.	.	**	**	**	.	.	.	.	2,219
Investment Tax Credit	Count	223	10	55	398	260	110	69	91	88	1,304
	Sum(\$,000)	1,017	37	102	1,048	1,797	1,263	1,450	3,113	17,095	26,922
Vanpool Credit	Count	**	0	0	**	0	0	0	0	0	6
	Sum(\$,000)	**	.	.	**	.	.	.	.	.	6
Research Credit	Count	237	44	91	328	172	100	89	115	117	1,293
	Sum(\$,000)	6,190	276	548	3,330	2,684	3,813	6,096	11,221	47,099	81,257
Harbor Main. Credit	Count	7	0	0	11	12	**	7	7	**	48
	Sum(\$,000)	222	.	.	64	72	**	126	218	**	763
Full Employ. Credit	Count	0	0	0	**	0	0	0	**	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	**	.	**
Brownfields Credit	Count	**	0	**	0	0	0	**	**	0	5
	Sum(\$,000)	**	.	**	.	.	.	**	**	.	2,039
Low Income Hou. Credit	Count	**	0	0	0	0	0	0	**	**	3
	Sum(\$,000)	**	.	.	.	.	.	.	**	**	1,724
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	**	0	**	0	0	0	0	0	0	3
	Sum(\$,000)	**	.	**	.	.	.	.	.	.	2
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
 2005 Corporate Excise Returns by Industry and Gross Receipts
 Business Corporations--Agriculture, Forestry and Fishing and Hunting

		Range of Gross Receipts								
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total
Gross Receipts	Count	0	91	158	91	18	9	5	6	378
	Sum(\$,000)	.	3,730	59,798	300,842	253,127	347,978	365,298	1,080,646	2,411,418
Gross Profits	Count	**	91	158	90	18	9	**	6	379
	Sum(\$,000)	**	1,516	36,957	117,799	91,165	86,057	**	447,934	908,745
Net Op. Loss Carryover	Count	7	20	41	19	4	**	**	**	94
	Sum(\$,000)	110	258	753	30,309	4,389	**	**	**	120,921
Income Sub. Apportionment	Count	32	58	91	67	15	8	5	5	281
	Sum(\$,000)	2,181	-208	-367	6,068	4,388	-43,690	16,775	48,456	33,603
Mass. Taxable Income	Count	13	25	48	39	10	4	3	5	147
	Sum(\$,000)	3,175	125	1,310	3,043	5,996	1,526	705	6,087	21,968
Non Income Excise	Count	614	54	115	67	11	6	3	5	875
	Sum(\$,000)	206	4	29	80	26	40	1	88	474
Income Excise	Count	11	22	46	38	10	4	3	5	139
	Sum(\$,000)	218	10	122	192	358	69	32	531	1,532
Excise Due	Count	981	91	158	91	18	9	5	6	1,359
	Sum(\$,000)	766	48	189	253	290	109	34	543	2,231
Exem. Prop. Sub. Loc. Tax	Count	602	48	114	57	10	**	**	4	839
	Sum(\$,000)	127,278	3,153	9,465	43,894	29,380	**	**	2,107	219,477
Econ. Opp. Area Credit	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	6	0	**	7	**	**	0	**	19
	Sum(\$,000)	10	.	**	5	**	**	.	**	94
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	**
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2005 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Mining

		Range of Gross Receipts									Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	11	10	26	10	**	**	3	7	72
	Sum(\$,000)	.	269	4,377	114,166	160,663	**	**	695,452	179,320,207	180,546,114
Gross Profits	Count	0	11	10	26	10	**	**	3	7	72
	Sum(\$,000)	.	181	1,551	35,235	29,492	**	**	238,212	29,615,096	30,019,422
Net Op. Loss Carryover	Count	**	3	0	**	**	0	0	0	**	8
	Sum(\$,000)	**	804	.	**	**	.	.	.	**	751,128
Income Sub. Apportionment	Count	9	9	9	23	9	**	**	3	6	73
	Sum(\$,000)	2,162	-42,072	-2,027	44,607	1,594	**	**	87,948	6,810,845	6,928,596
Mass. Taxable Income	Count	3	6	7	14	5	**	**	0	4	44
	Sum(\$,000)	1,093	139	220	20,269	9,587	**	**	.	13,848	48,269
Non Income Excise	Count	62	6	6	20	9	**	**	**	5	114
	Sum(\$,000)	33	0	2	55	43	**	**	**	70	228
Income Excise	Count	3	6	7	14	5	**	**	0	4	44
	Sum(\$,000)	52	13	21	880	431	**	**	.	1,316	2,857
Excise Due	Count	106	11	10	26	10	**	**	3	7	178
	Sum(\$,000)	119	18	25	924	453	**	**	2	1,386	3,096
Exem. Prop. Sub. Loc. Tax	Count	50	**	4	17	7	**	0	0	0	84
	Sum(\$,000)	16,933	**	807	12,836	23,274	**	.	.	.	57,795
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	**	0	0	**	**	0	0	0	0	4
	Sum(\$,000)	**	.	.	**	**	.	.	.	.	17
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2005 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Construction

		Range of Gross Receipts									Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	6	719	2,806	2,344	636	282	158	148	40	7,139
	Sum(\$,000)	-11,957	33,580	1,234,958	8,981,729	9,979,501	9,724,297	10,974,964	32,368,927	84,858,319	158,144,319
Gross Profits	Count	38	714	2,802	2,340	636	282	158	148	40	7,158
	Sum(\$,000)	-16,374	19,475	591,807	2,385,733	1,885,592	1,569,583	1,608,291	4,169,754	12,816,165	25,030,026
Net Op. Loss Carryover	Count	38	120	672	536	93	30	18	23	7	1,537
	Sum(\$,000)	8,325	1,382	13,255	94,819	27,784	17,126	9,502	118,318	112,733	403,245
Income Sub. Apportionment	Count	277	392	1,842	1,825	586	265	149	136	38	5,510
	Sum(\$,000)	2,352	-3,127	3,386	49,986	151,645	200,123	325,009	697,027	3,588,374	5,014,774
Mass. Taxable Income	Count	142	220	1,149	1,259	410	172	76	73	26	3,527
	Sum(\$,000)	17,945	2,848	28,116	139,981	142,723	93,570	47,871	53,633	63,700	590,387
Non Income Excise	Count	6,649	382	1,919	1,738	434	184	88	81	28	11,503
	Sum(\$,000)	2,102	63	349	1,488	1,233	811	400	509	486	7,440
Income Excise	Count	104	195	1,058	1,239	405	172	76	73	26	3,348
	Sum(\$,000)	693	237	1,717	8,380	7,605	4,821	2,281	3,196	4,849	33,779
Excise Due	Count	10,816	719	2,806	2,344	636	282	158	148	40	17,949
	Sum(\$,000)	6,711	550	2,835	10,259	9,025	5,721	2,654	3,639	4,964	46,359
Exem. Prop. Sub. Loc. Tax	Count	5,897	259	1,785	1,524	302	90	34	32	14	9,937
	Sum(\$,000)	816,615	12,945	100,068	469,107	210,722	80,218	51,219	86,916	25,725	1,853,535
Econ. Opp. Area Credit	Count	**	0	0	**	**	**	0	0	0	5
	Sum(\$,000)	**	.	.	**	**	**	.	.	.	46
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	**	0	0	3	3	0	**	**	**	12
	Sum(\$,000)	**	.	.	14	31	.	**	**	**	227
Vanpool Credit	Count	**	0	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	.	**
Research Credit	Count	0	0	0	**	0	0	**	0	**	3
	Sum(\$,000)	.	.	.	**	.	.	**	.	**	422
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2005 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Manufacturing

		Range of Gross Receipts									
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	##	417	1,231	1,906	954	598	577	841	536	7,060
	Sum(\$,000)	##	-17,350	566,368	8,553,355	15,309,462	21,559,743	40,758,060	195,364,859	2,289,181,078	2,571,275,674
Gross Profits	Count	49	411	1,230	1,906	952	598	577	841	536	7,100
	Sum(\$,000)	-58,717	6,784	269,653	3,166,827	5,224,932	7,304,121	15,301,748	65,386,882	549,411,503	646,013,733
Net Op. Loss Carryover	Count	37	81	370	452	145	96	105	197	154	1,637
	Sum(\$,000)	85,098	46,414	32,808	146,489	228,192	516,134	513,574	3,095,581	25,144,274	29,808,566
Income Sub. Apportionment	Count	287	244	765	1,481	845	528	509	738	479	5,876
	Sum(\$,000)	346,184	-111,326	-191,875	-664,549	-155,461	296,072	733,063	2,815,492	41,023,839	44,091,438
Mass. Taxable Income	Count	115	106	376	883	551	313	301	426	261	3,332
	Sum(\$,000)	134,361	5,378	9,730	216,962	303,446	165,002	172,165	404,562	1,311,318	2,722,923
Non Income Excise	Count	3,172	270	1,008	1,614	801	487	488	677	423	8,940
	Sum(\$,000)	6,065	219	483	3,646	3,976	3,385	5,184	12,471	38,653	74,082
Income Excise	Count	107	101	358	872	550	313	301	425	261	3,288
	Sum(\$,000)	10,588	506	839	12,067	19,019	11,270	11,445	36,263	122,612	224,608
Excise Due	Count	4,323	415	1,231	1,906	954	598	577	841	536	11,381
	Sum(\$,000)	12,418	729	1,395	12,499	18,407	10,850	10,794	34,214	95,450	196,756
Exem. Prop. Sub. Loc. Tax	Count	2,050	101	689	1,189	434	171	140	188	218	5,180
	Sum(\$,000)	535,873	10,500	44,450	375,236	352,001	392,745	547,466	915,981	5,347,545	8,521,796
Econ. Opp. Area Credit	Count	5	0	0	11	13	3	6	4	7	49
	Sum(\$,000)	6	.	.	32	221	301	128	294	936	1,918
Renovation Deduction	Count	0	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**
Investment Tax Credit	Count	183	5	38	327	218	81	54	58	61	1,025
	Sum(\$,000)	210	26	56	819	1,471	997	1,102	1,674	3,419	9,772
Vanpool Credit	Count	**	0	0	**	0	0	0	0	0	5
	Sum(\$,000)	**	.	.	**	.	.	.	.	.	6
Research Credit	Count	89	13	28	142	99	58	48	81	85	643
	Sum(\$,000)	3,016	65	136	1,500	1,591	1,576	2,560	9,127	41,561	61,131
Harbor Main. Credit	Count	**	0	0	6	3	0	3	**	0	14
	Sum(\$,000)	**	.	.	14	18	.	48	**	.	103
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	**	0	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	.	**
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
 2005 Corporate Excise Returns by Industry and Gross Receipts
 Business Corporations--Utility,Transportation and Warehousing

		Range of Gross Receipts									Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	961	584	579	221	125	123	156	90	2,839
	Sum(\$,000)	.	34,786	219,347	2,341,363	3,509,080	4,453,752	8,731,988	33,836,583	271,568,996	324,695,894
Gross Profits	Count	8	955	579	578	218	125	123	156	90	2,832
	Sum(\$,000)	-594	32,538	158,806	1,198,553	1,972,623	2,232,440	4,645,638	21,889,588	205,951,545	238,081,137
Net Op. Loss Carryover	Count	23	100	142	130	36	23	25	29	14	522
	Sum(\$,000)	338,213	995	3,581	24,393	20,470	106,992	59,751	186,489	841,190	1,582,074
Income Sub. Apportionment	Count	129	526	399	435	188	106	109	139	81	2,112
	Sum(\$,000)	-1,976,552	29,559	-21,812	19,214	59,553	-390,692	139,607	-224,688	4,627,215	2,261,402
Mass. Taxable Income	Count	86	416	244	260	131	67	72	92	50	1,418
	Sum(\$,000)	202,619	3,037	5,278	24,839	26,117	7,035	7,081	43,631	455,823	775,459
Non Income Excise	Count	1,450	518	317	349	163	79	87	115	75	3,153
	Sum(\$,000)	1,035	73	125	334	558	329	97	679	3,019	6,249
Income Excise	Count	75	379	222	253	128	67	72	92	50	1,338
	Sum(\$,000)	19,054	239	380	1,581	1,842	393	533	3,484	43,282	70,788
Excise Due	Count	2,789	961	584	579	221	125	123	156	90	5,628
	Sum(\$,000)	21,122	632	674	2,065	2,444	665	654	4,208	32,381	64,845
Exem. Prop. Sub. Loc. Tax	Count	1,254	350	341	315	84	33	35	63	47	2,522
	Sum(\$,000)	263,452	5,800	23,806	198,725	158,688	69,843	61,381	597,489	846,242	2,225,426
Econ. Opp. Area Credit	Count	0	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	**	0	0	0	**	**	0	0	**	4
	Sum(\$,000)	**	.	.	.	**	**	.	.	**	12,101
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	**	0	0	**	**
	Sum(\$,000)	.	.	.	.	.	**	.	.	**	**
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2005 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Wholesale Trade

		Range of Gross Receipts									
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	##	348	935	1,468	733	448	344	471	282	5,031
	Sum(\$,000)	##	4,972	416,881	6,389,427	11,866,197	16,160,786	24,105,290	103,954,807	1,313,298,239	1,476,196,600
Gross Profits	Count	23	346	933	1,468	733	448	344	470	282	5,047
	Sum(\$,000)	39,238	7,153	196,346	2,271,740	3,263,294	4,270,625	6,210,281	24,083,651	132,086,214	172,428,541
Net Op. Loss Carryover	Count	29	67	216	319	96	51	42	68	53	941
	Sum(\$,000)	8,764	484	10,332	131,988	42,040	39,921	209,012	600,682	2,692,622	3,735,846
Income Sub. Apportionment	Count	199	221	667	1,183	662	414	313	425	257	4,341
	Sum(\$,000)	227,503	-17,814	-15,105	-53,420	211,677	639,129	553,847	2,139,062	14,505,068	18,189,945
Mass. Taxable Income	Count	109	91	356	794	502	314	234	328	171	2,899
	Sum(\$,000)	21,998	869	6,675	94,170	133,813	211,203	155,871	303,124	372,289	1,300,012
Non Income Excise	Count	2,541	203	673	1,173	609	370	284	404	243	6,500
	Sum(\$,000)	1,849	31	192	1,462	1,750	1,628	1,461	3,886	7,086	19,345
Income Excise	Count	97	87	337	787	502	314	233	328	171	2,856
	Sum(\$,000)	1,460	79	559	5,656	7,608	12,303	9,325	20,274	33,392	90,656
Excise Due	Count	3,620	348	935	1,468	733	448	344	471	282	8,649
	Sum(\$,000)	3,619	230	974	7,348	9,291	13,822	10,213	23,325	39,910	108,732
Exem. Prop. Sub. Loc. Tax	Count	1,374	73	417	806	344	172	103	137	102	3,528
	Sum(\$,000)	134,861	2,622	17,540	104,625	117,238	107,371	120,234	277,964	1,145,839	2,028,293
Econ. Opp. Area Credit	Count	**	0	0	**	**	**	**	**	3	10
	Sum(\$,000)	**	.	.	**	**	**	**	**	149	570
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	7	0	**	19	**	7	7	10	6	63
	Sum(\$,000)	48	.	**	26	**	38	76	536	92	842
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	7	0	**	5	4	4	5	**	6	35
	Sum(\$,000)	182	.	**	33	47	47	46	**	250	638
Harbor Main. Credit	Count	5	0	0	3	8	**	**	5	**	25
	Sum(\$,000)	201	.	.	45	49	**	**	175	**	555
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2005 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Retail Trade

		Range of Gross Receipts									Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	672	2,816	2,433	630	299	203	252	175	7,480
	Sum(\$,000)	.	30,384	1,266,350	8,383,432	10,145,236	10,664,137	13,943,289	60,764,098	1,011,627,169	1,116,824,094
Gross Profits	Count	18	659	2,814	2,431	630	299	203	252	175	7,481
	Sum(\$,000)	-3,957	18,410	495,230	2,464,868	2,615,253	2,738,036	3,775,503	23,174,317	263,460,465	298,738,124
Net Op. Loss Carryover	Count	32	110	600	450	76	40	25	59	28	1,420
	Sum(\$,000)	1,480	3,538	15,705	41,147	18,712	48,093	90,699	650,696	2,134,904	3,004,974
Income Sub. Apportionment	Count	184	372	1,834	1,887	557	271	189	214	156	5,664
	Sum(\$,000)	43,331	-8,974	10,041	-156,504	81,561	-27,647	84,912	964,722	32,863,172	33,854,613
Mass. Taxable Income	Count	106	157	1,048	1,260	394	177	124	148	100	3,514
	Sum(\$,000)	16,333	1,054	17,725	115,323	122,253	76,529	102,094	114,796	905,578	1,471,684
Non Income Excise	Count	7,764	460	2,472	2,223	579	267	184	225	156	14,330
	Sum(\$,000)	2,871	53	560	2,417	3,066	3,057	2,788	3,698	14,143	32,653
Income Excise	Count	80	142	964	1,224	390	177	124	148	100	3,349
	Sum(\$,000)	365	89	1,474	7,034	6,343	4,271	6,634	8,419	78,618	113,247
Excise Due	Count	9,622	672	2,816	2,433	630	299	203	252	175	17,102
	Sum(\$,000)	6,043	374	2,655	9,786	9,428	7,296	9,294	11,975	90,499	147,350
Exem. Prop. Sub. Loc. Tax	Count	4,247	138	1,326	1,634	432	198	122	103	82	8,282
	Sum(\$,000)	305,472	5,105	46,737	206,202	158,203	149,490	144,047	357,410	3,529,575	4,902,241
Econ. Opp. Area Credit	Count	**	0	**	**	0	4	3	**	9	22
	Sum(\$,000)	**	.	**	**	.	28	33	**	1,766	1,882
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	**	0	0	0	**	**	0	4	**	9
	Sum(\$,000)	**	.	.	.	**	**	.	17	**	34
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	**	0	**	**	0	**	**	0	7
	Sum(\$,000)	.	**	.	**	**	.	**	**	.	63
Harbor Main. Credit	Count	0	0	0	**	0	0	3	**	0	5
	Sum(\$,000)	.	.	.	**	.	.	53	**	.	96
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	**	0	0	**
	Sum(\$,000)	.	.	.	.	.	.	**	.	.	**
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2005 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Information

		Range of Gross Receipts										Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total	
Gross Receipts	Count	4	237	330	448	187	121	107	143	80	1,657	
	Sum(\$,000)	-565	8,328	136,954	1,972,634	3,102,838	4,455,790	7,971,097	31,897,722	230,917,758	280,462,557	
Gross Profits	Count	14	232	330	447	187	121	107	143	80	1,661	
	Sum(\$,000)	-41,192	3,865	102,350	1,344,492	2,071,989	3,079,997	5,497,481	22,474,963	145,115,705	179,649,650	
Net Op. Loss Carryover	Count	12	37	89	88	34	26	27	31	19	363	
	Sum(\$,000)	23,355	3,942	9,866	155,021	82,310	253,704	258,648	1,051,753	1,795,674	3,634,275	
Income Sub. Apportionment	Count	151	142	230	367	163	102	87	122	71	1,435	
	Sum(\$,000)	-1,084,394	-52,531	-86,705	421,200	-262,888	-208,156	-20,991	-4,994,212	13,444,291	7,155,613	
Mass. Taxable Income	Count	35	67	92	148	70	45	40	60	40	597	
	Sum(\$,000)	7,019	819	2,396	29,678	35,497	41,774	23,452	180,684	752,538	1,073,857	
Non Income Excise	Count	980	134	221	288	110	83	73	96	66	2,051	
	Sum(\$,000)	1,395	43	105	930	442	622	898	3,228	6,945	14,608	
Income Excise	Count	33	57	87	144	69	45	39	60	40	574	
	Sum(\$,000)	658	75	196	1,929	2,004	3,347	2,121	15,990	71,487	97,807	
Excise Due	Count	1,755	237	330	448	187	121	107	143	80	3,408	
	Sum(\$,000)	2,653	151	368	2,857	2,338	3,752	2,890	17,989	76,856	109,854	
Exem. Prop. Sub. Loc. Tax	Count	354	25	108	136	48	22	20	27	27	767	
	Sum(\$,000)	31,220	410	5,122	32,189	33,931	62,778	74,590	518,918	918,410	1,677,569	
Econ. Opp. Area Credit	Count	0	0	0	0	**	0	0	**	**	4	
	Sum(\$,000)	.	.	.	.	**	.	.	**	**	476
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	**	**	**	11	5	3	**	0	6	29	
	Sum(\$,000)	**	**	**	14	18	66	**	.	235	378	
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	14	12	7	25	8	**	5	7	**	83	
	Sum(\$,000)	103	45	20	92	53	**	105	841	**	2,072	
Harbor Main. Credit	Count	0	0	0	0	**	0	0	0	0	**	
	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2005 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Finance, Insurance and Real Estate

		Range of Gross Receipts									
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	21	1,042	1,686	1,129	430	233	179	226	112	5,058
	Sum(\$,000)	-371,650	40,621	657,991	4,491,662	7,028,212	8,317,971	12,504,084	50,666,512	2,033,530,922	2,116,866,325
Gross Profits	Count	61	1,018	1,664	1,109	423	229	176	222	111	5,013
	Sum(\$,000)	489,260	64,652	570,110	3,529,574	5,359,537	6,159,636	8,674,952	32,077,052	175,015,495	231,940,268
Net Op. Loss Carryover	Count	636	192	332	182	45	41	33	51	28	1,540
	Sum(\$,000)	3,924,617	54,821	14,391	133,767	177,778	325,999	316,425	885,343	1,965,268	7,798,407
Income Sub. Apportionment	Count	3,864	720	1,257	967	387	211	162	200	103	7,871
	Sum(\$,000)	4,734,806	3,647	24,572	591,173	223,124	2,208,788	537,048	1,129,648	14,284,970	23,737,777
Mass. Taxable Income	Count	1,800	458	816	592	207	106	95	122	43	4,239
	Sum(\$,000)	1,060,876	7,065	32,700	224,946	96,262	125,244	62,792	494,538	291,017	2,395,440
Non Income Excise	Count	9,384	567	1,086	727	267	153	125	180	98	12,587
	Sum(\$,000)	20,792	180	616	1,570	1,608	1,523	2,359	5,438	8,630	42,716
Income Excise	Count	1,722	439	776	583	206	105	95	121	43	4,090
	Sum(\$,000)	91,456	599	2,584	12,736	6,499	10,962	5,481	18,087	27,507	175,911
Excise Due	Count	19,131	1,042	1,686	1,129	430	233	179	226	112	24,168
	Sum(\$,000)	136,260	1,099	3,598	14,463	8,027	11,498	7,753	22,737	33,875	239,309
Exem. Prop. Sub. Loc. Tax	Count	6,792	341	761	441	120	42	40	78	52	8,667
	Sum(\$,000)	14,010,193	71,979	281,028	709,188	561,823	388,501	238,853	499,475	1,767,402	18,528,441
Econ. Opp. Area Credit	Count	3	0	0	**	**	**	**	0	**	8
	Sum(\$,000)	40	.	.	**	**	**	**	.	**	104
Renovation Deduction	Count	0	0	**	0	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	.	**
Investment Tax Credit	Count	6	0	**	**	8	3	0	7	5	32
	Sum(\$,000)	391	.	**	**	73	27	.	457	1,020	1,977
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	10	0	**	7	6	**	3	**	5	37
	Sum(\$,000)	288	.	**	140	97	**	221	**	1,268	2,950
Harbor Main. Credit	Count	**	0	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	**	0	**
	Sum(\$,000)	.	.	.	.	.	.	.	**	.	**
Brownfields Credit	Count	**	0	**	0	0	0	**	**	0	4
	Sum(\$,000)	**	.	**	.	.	.	**	**	.	2,020
Low Income Hou. Credit	Count	**	0	0	0	0	0	0	**	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	**	.	**
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	**	0	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	.	**
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2005 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Services

		Range of Gross Receipts									Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	11	3,519	9,463	5,687	1,553	812	546	679	223	22,493
	Sum(\$,000)	-21,807	156,414	3,772,153	20,875,578	24,692,323	28,735,847	38,360,968	147,252,542	572,914,636	836,738,653
Gross Profits	Count	73	3,481	9,442	5,672	1,549	811	546	678	223	22,475
	Sum(\$,000)	223,190	120,312	2,805,133	14,954,217	16,204,918	18,541,181	25,145,185	91,870,690	240,891,486	410,756,313
Net Op. Loss Carryover	Count	248	617	2,245	1,162	256	141	120	143	71	5,003
	Sum(\$,000)	133,207	64,892	153,944	475,537	431,807	426,310	1,013,334	2,521,665	9,844,385	15,065,082
Income Sub. Apportionment	Count	1,350	2,058	6,435	4,521	1,373	714	481	612	211	17,755
	Sum(\$,000)	394,366	-243,220	-513,124	-1,235,963	-385,534	609,034	-275,461	1,193,983	8,644,693	8,188,775
Mass. Taxable Income	Count	617	1,135	3,862	2,667	815	421	263	350	138	10,268
	Sum(\$,000)	165,314	10,418	143,297	394,329	257,815	175,820	154,764	229,179	617,189	2,148,125
Non Income Excise	Count	24,055	1,976	6,768	3,839	973	541	381	514	186	39,233
	Sum(\$,000)	7,731	461	1,470	4,143	2,013	2,375	3,420	6,947	9,503	38,063
Income Excise	Count	498	1,033	3,641	2,600	811	415	261	348	138	9,745
	Sum(\$,000)	12,161	846	9,125	22,044	14,804	13,013	12,756	19,546	57,928	162,223
Excise Due	Count	36,827	3,519	9,463	5,687	1,553	812	546	679	223	59,309
	Sum(\$,000)	29,758	2,374	12,881	25,853	16,067	13,730	12,332	25,592	63,544	202,129
Exem. Prop. Sub. Loc. Tax	Count	14,059	695	4,324	2,605	418	166	104	145	77	22,593
	Sum(\$,000)	2,242,469	35,954	275,475	675,116	444,038	331,582	574,346	843,960	1,711,350	7,134,288
Econ. Opp. Area Credit	Count	**	0	**	**	**	**	**	0	**	11
	Sum(\$,000)	**	.	**	**	**	**	**	.	**	651
Renovation Deduction	Count	0	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**
Investment Tax Credit	Count	15	4	12	27	15	13	6	9	4	105
	Sum(\$,000)	257	10	34	163	116	104	216	283	150	1,334
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	115	18	53	145	54	32	26	20	15	478
	Sum(\$,000)	2,520	162	383	1,535	895	1,239	3,077	1,099	2,701	13,612
Harbor Main. Credit	Count	0	0	0	**	0	**	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	**	.	.	.	**
Full Employ. Credit	Count	0	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	**	0	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	.	**
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
 2005 Corporate Excise Returns by Industry and Gross Receipts
 Business Corporations--Other and Undefined

		Range of Gross Receipts									Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	**	195	118	40	14	8	**	4	4	388
	Sum(\$,000)	**	6,046	40,324	145,599	221,340	293,008	**	1,085,225	10,210,946	12,288,145
Gross Profits	Count	7	181	117	40	14	8	4	4	4	379
	Sum(\$,000)	43	10,767	24,064	70,508	90,885	160,539	68,119	692,845	2,020,309	3,138,078
Net Op. Loss Carryover	Count	14	11	16	9	**	**	0	0	**	54
	Sum(\$,000)	270	29	979	3,114	**	**	.	.	**	391,293
Income Sub. Apportionment	Count	73	87	48	26	14	6	4	4	4	266
	Sum(\$,000)	20,560	868	-8,627	1,718	-16,580	8,008	19,479	40,529	-127,639	-61,684
Mass. Taxable Income	Count	76	67	42	22	7	3	**	**	0	221
	Sum(\$,000)	8,961	267	1,486	1,243	181	8,455	**	**	.	22,492
Non Income Excise	Count	302	75	57	29	6	5	**	**	3	482
	Sum(\$,000)	362	9	7	17	2	152	**	**	485	1,063
Income Excise	Count	55	66	37	22	7	3	**	**	0	194
	Sum(\$,000)	556	25	69	118	9	801	**	**	.	1,758
Excise Due	Count	868	195	118	40	14	8	4	4	4	1,255
	Sum(\$,000)	906	106	114	142	15	935	4	206	194	2,622
Exem. Prop. Sub. Loc. Tax	Count	172	30	25	10	**	**	0	0	3	243
	Sum(\$,000)	102,693	928	4,201	1,930	**	**	.	.	39,279	149,742
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	**	0	0	0	0	0	0	0	**	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**	**
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	**	0	0	0	0	**	0	0	**	4
	Sum(\$,000)	**	.	.	.	.	**	.	.	**	150
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

**Table 3:
2005 Corporate Excise Returns
by Industry
and
Excise Due**

Table 3
2005 Corporate Excise Returns by Industry and Excise Due
Business Corporations--All Industries

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count Sum(\$,000)	34,912 1,072,686,085	5,172 134,047,850	9,620 666,351,704	3,176 265,663,651	2,994 726,303,422	1,536 594,441,891	963 585,827,106	1,222 5,031,128,085	59,595 9,076,449,793
Gross Profits	Count Sum(\$,000)	34,911 310,186,892	5,169 58,236,021	9,622 224,011,039	3,176 92,733,531	2,990 189,830,493	1,538 179,736,378	967 173,432,728	1,224 1,008,536,956	59,597 2,236,704,038
Net Op. Loss Carryover	Count Sum(\$,000)	8,329 14,066,774	1,253 1,657,360	2,019 10,813,943	489 3,931,478	487 9,919,365	196 3,737,653	135 4,272,699	211 17,896,538	13,119 66,295,810
Income Sub. Apportionment	Count Sum(\$,000)	26,617 -35,777,064	4,645 -1,835,370	9,471 -5,222,672	3,257 52,491	3,135 11,001,454	1,654 8,253,707	1,049 6,680,714	1,356 166,241,591	51,184 149,394,852
Mass. Taxable Income	Count Sum(\$,000)	9,635 513,169	3,438 33,424	7,814 323,842	2,794 291,952	2,756 701,062	1,505 800,140	972 1,017,174	1,292 8,889,851	30,206 12,570,614
Non Income Excise	Count Sum(\$,000)	67,834 18,822	9,297 6,006	12,177 26,258	3,333 12,391	3,166 22,663	1,615 19,131	1,029 21,475	1,317 110,176	99,768 236,922
Income Excise	Count Sum(\$,000)	8,480 16,666	3,385 2,077	7,783 26,178	2,793 21,654	2,755 47,879	1,505 50,291	972 65,592	1,292 744,829	28,965 975,167
Excise Due	Count Sum(\$,000)	115,072 52,473	10,146 6,898	13,539 31,259	3,736 26,495	3,515 55,454	1,806 63,479	1,126 79,413	1,446 807,812	150,386 1,123,283
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	43,752 11,212,345	5,324 1,412,101	7,066 4,841,614	2,061 1,783,674	1,908 4,774,992	1,033 3,586,298	661 4,669,356	837 15,018,224	62,642 47,298,603
Econ. Opp. Area Credit	Count Sum(\$,000)	9 333	** **	24 458	10 65	20 263	10 280	** **	33 4,229	111 5,646
Renovation Deduction	Count Sum(\$,000)	** **	0 .	0 .	0 .	** **	0 .	** **	0 .	3 2,219
Investment Tax Credit	Count Sum(\$,000)	217 1,568	113 144	303 918	124 531	135 1,055	135 1,436	104 1,485	173 19,785	1,304 26,922
Vanpool Credit	Count Sum(\$,000)	** **	** **	** **	0 .	** **	0 .	0 .	0 .	6 6
Research Credit	Count Sum(\$,000)	850 16,531	60 865	120 12,195	48 4,407	53 8,661	42 4,748	43 5,972	77 27,879	1,293 81,257
Harbor Main. Credit	Count Sum(\$,000)	15 57	0 .	4 29	** **	8 220	** **	5 67	11 336	48 763
Full Employ. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	** **	0 .	0 .	** **	** **
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	** **	0 .	** **	** **	0 .	** **	5 2,039
Low Income Hou. Credit	Count Sum(\$,000)	** **	0 .	0 .	0 .	0 .	0 .	0 .	** **	3 1,724
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Home Energy Eff. Credit	Count Sum(\$,000)	0 .	** **	** **	0 .	0 .	0 .	0 .	0 .	3 2
Solar Heat Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .

See footnotes after Table 7

Table 3
 2005 Corporate Excise Returns by Industry and Excise Due
 Business Corporations--Agriculture, Forestry, Fishing and Hunting

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	261	28	55	14	7	6	**	**	378
	Sum(\$,000)	958,478	77,171	303,971	183,840	75,327	254,427	**	**	2,411,418
Gross Profits	Count	262	28	55	14	7	6	**	**	379
	Sum(\$,000)	345,196	36,851	157,590	136,720	28,525	38,057	**	**	908,745
Net Op. Loss Carryover	Count	64	11	15	**	**	**	0	0	94
	Sum(\$,000)	58,282	1,490	2,494	**	**	**	.	.	120,921
Income Sub. Apportionment	Count	168	19	58	15	7	6	5	3	281
	Sum(\$,000)	10,292	-1,847	6,079	8,324	5,114	-50,316	36,996	18,962	33,603
Mass. Taxable Income	Count	49	11	50	16	7	6	5	3	147
	Sum(\$,000)	216	84	1,441	1,724	1,713	3,873	6,550	6,365	21,968
Non Income Excise	Count	678	69	92	17	6	7	**	**	875
	Sum(\$,000)	98	45	138	34	17	100	**	**	474
Income Excise	Count	42	11	49	16	7	6	5	3	139
	Sum(\$,000)	6	7	108	111	91	199	406	605	1,532
Excise Due	Count	1,146	71	101	18	8	7	5	3	1,359
	Sum(\$,000)	523	48	229	129	120	250	327	607	2,231
Exem. Prop. Sub. Loc. Tax	Count	697	47	67	10	6	6	**	**	839
	Sum(\$,000)	130,598	12,870	38,690	10,282	8,698	5,154	**	**	219,477
Econ. Opp. Area Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	**	**	9	**	0	**	3	**	19
	Sum(\$,000)	**	**	10	**	.	**	43	**	94
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2005 Corporate Excise Returns by Industry and Excise Due
Business Corporations-- Mining

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	29	5	16	7	**	4	**	5	72
	Sum(\$,000)	7,979,162	211,504	134,174	3,979,955	**	1,540,535	**	149,554,273	180,546,114
Gross Profits	Count	29	5	16	7	**	4	**	5	72
	Sum(\$,000)	3,052,079	56,825	36,121	2,722,583	**	515,397	**	17,480,733	30,019,422
Net Op. Loss Carryover	Count	**	0	4	**	0	0	0	0	8
	Sum(\$,000)	**	.	2,720	**	.	.	.	.	751,128
Income Sub. Apportionment	Count	33	**	13	7	4	5	**	5	73
	Sum(\$,000)	-3,070,261	**	-19,377	14,659	15,993	70,067	**	7,598,343	6,928,596
Mass. Taxable Income	Count	10	**	11	6	4	5	**	5	44
	Sum(\$,000)	12	**	378	515	1,540	4,011	**	39,449	48,269
Non Income Excise	Count	58	13	22	7	4	**	**	5	114
	Sum(\$,000)	7	9	32	36	11	**	**	113	228
Income Excise	Count	10	**	11	6	4	5	**	5	44
	Sum(\$,000)	1	**	31	39	61	206	**	2,399	2,857
Excise Due	Count	116	13	24	9	**	5	**	5	178
	Sum(\$,000)	53	9	63	67	**	204	**	2,512	3,096
Exem. Prop. Sub. Loc. Tax	Count	42	10	19	3	3	**	**	4	84
	Sum(\$,000)	9,666	2,448	15,541	1,196	7,957	**	**	16,213	57,795
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	0	**	**	0	0	**	0	0	4
	Sum(\$,000)	.	**	**	.	.	**	.	.	17
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2005 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Construction

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	4,331	632	1,184	378	298	158	89	69	7,139
	Sum(\$,000)	65,262,949	5,433,659	17,670,087	5,556,192	10,539,296	11,351,290	7,859,500	34,471,346	158,144,319
Gross Profits	Count	4,350	631	1,186	377	298	158	89	69	7,158
	Sum(\$,000)	10,356,880	1,051,400	2,954,788	1,137,905	1,743,015	765,254	728,487	6,292,296	25,030,026
Net Op. Loss Carryover	Count	1,022	140	243	70	43	10	5	4	1,537
	Sum(\$,000)	206,490	12,812	56,522	24,918	8,231	1,443	1,268	91,561	403,245
Income Sub. Apportionment	Count	2,862	538	1,116	371	306	159	88	70	5,510
	Sum(\$,000)	1,239,935	33,756	407,067	142,646	443,497	271,705	312,375	2,163,793	5,014,774
Mass. Taxable Income	Count	1,086	435	1,032	354	303	157	89	71	3,527
	Sum(\$,000)	13,337	4,479	29,219	30,311	73,785	91,864	105,856	241,535	590,387
Non Income Excise	Count	7,922	1,126	1,466	377	300	157	87	68	11,503
	Sum(\$,000)	768	580	1,515	738	936	894	645	1,365	7,440
Income Excise	Count	922	427	1,025	354	303	157	89	71	3,348
	Sum(\$,000)	133	242	2,186	2,106	4,219	4,841	5,469	14,583	33,779
Excise Due	Count	14,078	1,216	1,604	406	323	161	90	71	17,949
	Sum(\$,000)	6,420	823	3,697	2,854	5,083	5,697	6,175	15,610	46,359
Exem. Prop. Sub. Loc. Tax	Count	7,257	798	1,067	303	255	122	75	60	9,937
	Sum(\$,000)	890,824	154,395	235,310	107,126	197,828	40,723	103,860	123,469	1,853,535
Econ. Opp. Area Credit	Count	0	0	**	0	**	0	0	**	5
	Sum(\$,000)	.	.	**	.	**	.	.	**	46
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	0	**	4	0	**	**	0	3	12
	Sum(\$,000)	.	**	9	.	**	**	.	159	227
Vanpool Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Research Credit	Count	**	0	0	0	**	0	0	**	3
	Sum(\$,000)	**	.	.	.	**	.	.	**	422
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2005 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Manufacturing

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	3,005	588	1,409	567	602	347	232	310	7,060
	Sum(\$,000)	333,177,703	29,511,714	263,154,834	101,928,171	397,301,204	266,362,554	257,688,719	922,150,774	2,571,275,674
Gross Profits	Count	3,034	589	1,412	572	601	348	233	311	7,100
	Sum(\$,000)	80,126,019	8,888,082	70,448,503	29,435,408	66,387,087	60,653,151	56,585,387	273,490,095	646,013,733
Net Op. Loss Carryover	Count	795	153	363	87	115	50	33	41	1,637
	Sum(\$,000)	7,347,460	481,805	5,050,463	1,267,426	6,366,045	2,334,553	1,406,104	5,554,709	29,808,566
Income Sub. Apportionment	Count	2,216	454	1,208	534	574	343	233	314	5,876
	Sum(\$,000)	-7,079,766	-1,315,931	-3,770,932	-1,047,989	4,781,081	1,964,894	2,212,165	48,347,915	44,091,438
Mass. Taxable Income	Count	576	249	785	416	476	304	217	309	3,332
	Sum(\$,000)	145,033	3,764	127,110	88,725	221,129	193,457	241,556	1,702,150	2,722,923
Non Income Excise	Count	4,149	1,006	1,726	569	608	344	228	310	8,940
	Sum(\$,000)	8,588	1,332	12,825	4,471	8,055	5,403	5,519	27,890	74,082
Income Excise	Count	538	245	783	416	476	304	217	309	3,288
	Sum(\$,000)	11,547	205	11,246	7,120	16,978	13,110	16,835	147,567	224,608
Excise Due	Count	6,352	1,050	1,822	598	629	363	240	327	11,381
	Sum(\$,000)	2,897	723	4,311	4,242	9,910	12,730	16,944	144,998	196,756
Exem. Prop. Sub. Loc. Tax	Count	2,403	597	998	318	324	195	145	200	5,180
	Sum(\$,000)	1,721,595	210,937	1,848,908	287,295	1,362,104	927,728	498,225	1,665,004	8,521,796
Econ. Opp. Area Credit	Count	4	0	16	5	11	**	**	9	49
	Sum(\$,000)	332	.	447	31	154	**	**	809	1,918
Renovation Deduction	Count	0	0	0	0	**	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	**
Investment Tax Credit	Count	153	97	260	97	113	106	81	118	1,025
	Sum(\$,000)	1,130	84	712	429	873	1,139	1,026	4,378	9,772
Vanpool Credit	Count	**	**	**	0	**	0	0	0	5
	Sum(\$,000)	**	**	**	.	**	.	.	.	6
Research Credit	Count	386	25	70	32	36	25	26	43	643
	Sum(\$,000)	11,411	479	10,608	3,855	7,718	2,932	2,752	21,378	61,131
Harbor Main. Credit	Count	7	0	0	**	**	0	**	**	14
	Sum(\$,000)	35	.	.	**	**	.	**	**	103
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2005 Corporate Excise Returns by Industry and Excise Due
Business Corporations—Utility, Transportation and Warehousing

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	1,956	220	355	116	85	52	16	39	2,839
	Sum(\$,000)	77,642,887	17,502,783	49,854,457	16,824,992	19,030,279	44,986,140	2,490,827	96,363,529	324,695,894
Gross Profits	Count	1,950	220	355	115	85	52	17	38	2,832
	Sum(\$,000)	54,464,223	14,874,029	38,757,948	9,326,254	13,362,117	36,157,363	1,508,805	69,630,399	238,081,137
Net Op. Loss Carryover	Count	365	37	77	14	17	**	**	8	522
	Sum(\$,000)	192,385	9,699	722,515	99,791	42,169	**	**	502,484	1,582,074
Income Sub. Apportionment	Count	1,263	180	350	116	85	56	20	42	2,112
	Sum(\$,000)	-3,796,396	75,366	1,546,399	514,425	59,918	-418,781	17,408	4,263,064	2,261,402
Mass. Taxable Income	Count	679	161	288	110	78	50	19	33	1,418
	Sum(\$,000)	3,461	1,230	8,156	8,349	17,022	21,536	16,789	698,914	775,459
Non Income Excise	Count	2,178	294	392	105	78	54	15	37	3,153
	Sum(\$,000)	265	136	453	200	377	552	211	4,055	6,249
Income Excise	Count	602	160	286	110	78	50	19	33	1,338
	Sum(\$,000)	80	94	595	680	1,111	1,555	1,248	65,426	70,788
Excise Due	Count	4,497	338	457	123	92	58	20	43	5,628
	Sum(\$,000)	2,051	232	1,055	884	1,517	2,057	1,460	55,590	64,845
Exem. Prop. Sub. Loc. Tax	Count	1,926	151	250	68	48	36	12	31	2,522
	Sum(\$,000)	477,614	140,082	307,496	356,381	89,255	93,975	42,050	718,573	2,225,426
Econ. Opp. Area Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	0	0	**	**	0	**	0	**	4
	Sum(\$,000)	.	.	**	**	.	**	.	**	12,101
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	**	0	0	0	0	0	0	**	**
	Sum(\$,000)	**	.	.	.	.	.	.	**	**
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	.	.	.	.	**	**
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2005 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Wholesale Trade

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	2,010	456	1,073	413	486	263	147	183	5,031
	Sum(\$,000)	301,459,680	33,464,416	106,495,008	53,830,610	126,659,709	124,066,933	98,168,383	632,051,862	1,476,196,600
Gross Profits	Count	2,022	458	1,075	413	486	263	147	183	5,047
	Sum(\$,000)	14,271,504	5,257,596	16,060,766	10,029,685	20,043,788	19,131,530	14,396,238	73,237,435	172,428,541
Net Op. Loss Carryover	Count	475	117	210	44	44	20	12	19	941
	Sum(\$,000)	681,052	251,727	639,295	131,168	1,163,557	234,165	31,587	603,295	3,735,846
Income Sub. Apportionment	Count	1,527	366	983	396	476	263	148	182	4,341
	Sum(\$,000)	-2,163,041	-193,628	40,838	680,299	1,690,692	1,726,727	2,075,805	14,332,252	18,189,945
Mass. Taxable Income	Count	474	237	803	360	454	247	146	178	2,899
	Sum(\$,000)	2,903	1,944	23,258	31,558	97,254	126,920	144,260	871,916	1,300,012
Non Income Excise	Count	2,974	755	1,296	409	480	259	147	180	6,500
	Sum(\$,000)	454	444	1,756	1,126	2,454	2,201	1,930	8,979	19,345
Income Excise	Count	435	234	802	360	454	247	146	178	2,856
	Sum(\$,000)	122	128	1,651	2,069	6,331	7,520	9,124	63,710	90,656
Excise Due	Count	4,918	806	1,387	435	496	269	152	186	8,649
	Sum(\$,000)	2,243	554	3,344	3,119	7,890	9,320	10,835	71,427	108,732
Exem. Prop. Sub. Loc. Tax	Count	1,475	401	686	245	289	189	97	146	3,528
	Sum(\$,000)	98,955	41,937	107,132	94,316	148,783	423,747	124,403	989,020	2,028,293
Econ. Opp. Area Credit	Count	0	**	0	**	0	**	**	5	10
	Sum(\$,000)	.	**	.	**	.	**	**	555	570
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	4	4	14	9	4	9	4	15	63
	Sum(\$,000)	2	2	19	38	26	33	83	638	842
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	23	**	**	0	3	3	**	**	35
	Sum(\$,000)	138	**	**	.	229	205	**	**	638
Harbor Main. Credit	Count	7	0	3	0	3	**	**	7	25
	Sum(\$,000)	22	.	27	.	205	**	**	240	555
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2005 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Retail Trade

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	3,619	846	1,443	509	539	225	153	146	7,480
	Sum(\$,000)	46,750,995	8,139,276	27,315,825	17,198,116	61,047,984	29,677,623	61,342,006	865,352,268	1,116,824,094
Gross Profits	Count	3,621	847	1,441	509	539	225	153	146	7,481
	Sum(\$,000)	9,873,912	2,106,341	9,835,294	6,074,923	18,184,375	8,541,902	18,492,881	225,628,495	298,738,124
Net Op. Loss Carryover	Count	777	198	268	66	65	21	13	12	1,420
	Sum(\$,000)	206,457	46,558	288,926	194,719	281,016	215,154	275,622	1,496,522	3,004,974
Income Sub. Apportionment	Count	2,249	634	1,301	459	507	224	148	142	5,664
	Sum(\$,000)	-443,254	-84,047	-165,177	-220,942	33,988	366,140	1,328,440	33,039,465	33,854,613
Mass. Taxable Income	Count	751	440	1,076	382	399	197	137	132	3,514
	Sum(\$,000)	14,434	4,733	26,846	30,407	75,488	88,186	131,122	1,100,467	1,471,684
Non Income Excise	Count	9,071	1,747	1,945	518	534	222	150	143	14,330
	Sum(\$,000)	1,281	994	2,419	1,833	4,106	3,071	3,437	15,513	32,653
Income Excise	Count	600	428	1,074	382	399	197	137	132	3,349
	Sum(\$,000)	108	208	2,102	2,113	4,635	4,988	7,269	91,824	113,247
Excise Due	Count	11,680	1,792	2,011	536	552	230	155	146	17,102
	Sum(\$,000)	5,326	1,203	4,495	3,867	8,655	8,036	10,701	105,067	147,350
Exem. Prop. Sub. Loc. Tax	Count	4,725	1,069	1,284	388	414	188	115	99	8,282
	Sum(\$,000)	307,364	78,938	173,435	103,578	197,118	152,647	443,035	3,446,126	4,902,241
Econ. Opp. Area Credit	Count	0	**	**	3	3	**	0	10	22
	Sum(\$,000)	.	**	**	28	34	**	.	1,769	1,882
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	0	**	0	**	4	0	**	**	9
	Sum(\$,000)	.	**	.	**	17	.	**	**	34
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	5	0	**	0	0	0	0	**	7
	Sum(\$,000)	28	.	**	.	.	.	.	**	63
Harbor Main. Credit	Count	0	0	0	**	**	0	0	**	5
	Sum(\$,000)	.	.	.	**	**	.	.	**	96
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	**	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	**
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2005 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Information

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	1,004	122	220	81	83	49	32	66	1,657
	Sum(\$,000)	40,309,978	3,557,317	34,761,404	11,123,334	30,010,476	28,953,526	17,348,660	114,397,861	280,462,557
Gross Profits	Count	1,004	122	221	82	83	49	33	67	1,661
	Sum(\$,000)	25,535,217	2,755,817	20,047,744	7,282,062	24,397,283	10,978,155	13,843,953	74,809,419	179,649,650
Net Op. Loss Carryover	Count	221	28	50	17	17	10	7	13	363
	Sum(\$,000)	1,496,738	215,205	641,233	248,891	558,233	61,731	170,717	241,526	3,634,275
Income Sub. Apportionment	Count	818	102	217	80	76	47	31	64	1,435
	Sum(\$,000)	-7,955,791	123,584	-453,720	-19,143	1,938,589	909,537	804,822	11,807,736	7,155,613
Mass. Taxable Income	Count	179	53	132	49	58	39	28	59	597
	Sum(\$,000)	1,357	960	4,234	3,986	11,371	20,231	27,621	1,004,098	1,073,857
Non Income Excise	Count	1,314	165	263	84	81	45	35	64	2,051
	Sum(\$,000)	395	116	780	407	777	599	1,155	10,378	14,608
Income Excise	Count	157	53	131	49	58	39	28	59	574
	Sum(\$,000)	49	56	315	287	838	1,413	2,018	92,832	97,807
Excise Due	Count	2,592	184	288	92	92	51	37	72	3,408
	Sum(\$,000)	1,182	129	683	647	1,461	1,872	2,560	101,321	109,854
Exem. Prop. Sub. Loc. Tax	Count	504	58	78	30	28	18	15	36	767
	Sum(\$,000)	101,593	17,620	378,895	56,233	35,378	57,395	100,260	930,195	1,677,569
Econ. Opp. Area Credit	Count	0	0	0	0	**	0	0	**	4
	Sum(\$,000)	.	.	.	.	**	.	.	**	476
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	5	**	**	3	**	5	3	8	29
	Sum(\$,000)	9	**	**	4	**	52	10	294	378
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	62	6	6	**	3	0	**	3	83
	Sum(\$,000)	284	49	277	**	155	.	**	748	2,072
Harbor Main. Credit	Count	0	0	0	0	**	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2005 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Finance, Insurance and Real Estate

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	2,903	424	824	298	244	130	90	145	5,058
	Sum(\$,000)	66,081,819	11,245,312	44,562,623	17,451,782	20,555,960	42,636,575	27,915,001	1,886,417,253	2,116,866,325
Gross Profits	Count	2,875	416	820	295	242	130	90	145	5,013
	Sum(\$,000)	25,831,239	7,542,399	20,976,865	7,654,925	11,427,186	13,733,718	11,699,264	133,074,673	231,940,268
Net Op. Loss Carryover	Count	934	147	200	75	72	31	34	47	1,540
	Sum(\$,000)	1,852,093	208,166	1,262,805	863,609	382,424	225,404	1,160,717	1,843,189	7,798,407
Income Sub. Apportionment	Count	4,352	668	1,264	480	440	237	166	264	7,871
	Sum(\$,000)	-5,653,385	-63,629	-2,033,249	-853,001	-53,644	1,238,844	-2,812,996	33,968,837	23,737,777
Mass. Taxable Income	Count	1,347	491	1,031	396	374	218	135	247	4,239
	Sum(\$,000)	241,145	5,011	28,343	29,832	66,175	96,092	130,720	1,798,124	2,395,440
Non Income Excise	Count	8,111	1,245	1,657	487	437	233	165	252	12,587
	Sum(\$,000)	807	691	2,422	1,576	3,275	3,045	4,952	25,949	42,716
Income Excise	Count	1,215	480	1,027	395	373	218	135	247	4,090
	Sum(\$,000)	360	285	2,192	2,464	4,805	6,653	8,952	150,200	175,911
Excise Due	Count	18,588	1,450	2,019	639	611	336	211	314	24,168
	Sum(\$,000)	8,476	992	4,761	4,500	9,673	11,978	15,101	183,827	239,309
Exem. Prop. Sub. Loc. Tax	Count	6,400	634	867	256	203	111	87	109	8,667
	Sum(\$,000)	4,858,981	416,624	970,737	477,723	2,205,070	1,525,586	2,935,715	5,138,005	18,528,441
Econ. Opp. Area Credit	Count	**	0	**	0	**	**	0	**	8
	Sum(\$,000)	**	.	**	.	**	**	.	**	104
Renovation Deduction	Count	0	0	0	0	0	0	**	0	**
	Sum(\$,000)	.	.	.	.	.	.	**	.	**
Investment Tax Credit	Count	3	**	0	3	5	**	5	13	32
	Sum(\$,000)	15	**	.	14	75	**	112	1,697	1,977
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	10	4	8	**	**	**	4	7	37
	Sum(\$,000)	174	37	178	**	**	**	410	1,887	2,950
Harbor Main. Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	.	.	.	.	**	**
Brownfields Credit	Count	0	0	**	0	0	**	0	**	4
	Sum(\$,000)	.	.	**	.	.	**	.	**	2,020
Low Income Hou. Credit	Count	**	0	0	0	0	0	0	**	**
	Sum(\$,000)	**	.	.	.	.	.	.	**	**
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2005 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Services

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	15,486	1,819	3,009	787	641	302	195	254	22,493
	Sum(\$,000)	132,158,382	22,220,755	114,770,834	37,566,938	60,108,901	44,612,288	96,370,604	328,929,951	836,738,653
Gross Profits	Count	15,463	1,822	3,010	786	640	303	196	255	22,475
	Sum(\$,000)	86,053,079	15,594,188	42,615,240	18,915,664	34,194,545	29,221,852	49,859,848	134,301,897	410,756,313
Net Op. Loss Carryover	Count	3,633	417	584	113	110	50	29	67	5,003
	Sum(\$,000)	2,016,260	429,791	1,766,139	352,558	1,116,794	605,826	1,214,462	7,563,251	15,065,082
Income Sub. Apportionment	Count	10,939	1,657	2,924	793	655	314	206	267	17,755
	Sum(\$,000)	-6,861,839	-279,014	-797,145	831,782	2,082,393	2,174,891	364,463	10,673,246	8,188,775
Mass. Taxable Income	Count	4,348	1,330	2,570	697	597	282	192	252	10,268
	Sum(\$,000)	87,331	11,016	74,018	65,969	134,714	153,971	208,889	1,412,217	2,148,125
Non Income Excise	Count	31,001	2,838	3,271	754	633	291	193	252	39,233
	Sum(\$,000)	6,111	1,540	3,861	1,966	2,651	3,254	3,523	15,158	38,063
Income Excise	Count	3,848	1,318	2,559	697	597	282	192	252	9,745
	Sum(\$,000)	4,246	837	5,681	4,616	8,728	9,806	14,014	114,293	162,223
Excise Due	Count	49,985	3,173	3,765	872	702	326	211	275	59,309
	Sum(\$,000)	22,793	2,150	8,487	6,133	11,001	11,334	14,955	125,276	202,129
Exem. Prop. Sub. Loc. Tax	Count	18,117	1,545	1,733	436	338	166	110	148	22,593
	Sum(\$,000)	2,519,169	322,183	760,148	289,058	522,800	356,130	407,658	1,957,142	7,134,288
Econ. Opp. Area Credit	Count	**	**	**	**	**	**	0	3	11
	Sum(\$,000)	**	**	**	**	**	**	.	571	651
Renovation Deduction	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Investment Tax Credit	Count	51	4	11	8	5	8	7	11	105
	Sum(\$,000)	412	2	157	38	32	78	205	411	1,334
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	359	23	33	14	9	12	10	18	478
	Sum(\$,000)	4,415	230	1,090	441	433	1,467	2,299	3,235	13,612
Harbor Main. Credit	Count	0	0	**	0	0	**	0	0	**
	Sum(\$,000)	.	.	**	.	.	**	.	.	**
Full Employ. Credit	Count	0	0	0	0	**	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	**
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	**	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	**
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2005 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Other and Undefined

		Range of Excise Due							
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	308	32	32	6	5	**	**	388
	Sum(\$,000)	904,051	2,683,943	7,328,486	19,722	16,145	**	**	12,288,145
Gross Profits	Count	301	31	31	6	5	**	**	379
	Sum(\$,000)	277,543	72,493	2,120,180	17,402	11,018	**	**	3,138,078
Net Op. Loss Carryover	Count	41	5	5	0	3	0	0	54
	Sum(\$,000)	9,527	107	380,833	.	827	.	.	391,293
Income Sub. Apportionment	Count	190	23	37	6	5	**	**	266
	Sum(\$,000)	-3,557	-123,739	16,544	1,431	3,834	**	**	-61,684
Mass. Taxable Income	Count	136	30	36	8	6	**	**	221
	Sum(\$,000)	3,940	197	839	577	871	**	**	22,492
Non Income Excise	Count	378	39	47	6	5	3	4	482
	Sum(\$,000)	48	119	58	5	2	89	742	1,063
Income Excise	Count	111	28	36	8	6	**	**	194
	Sum(\$,000)	14	17	71	48	83	**	**	1,758
Excise Due	Count	1,120	53	61	8	6	3	4	1,255
	Sum(\$,000)	511	36	135	53	85	226	1,576	2,622
Exem. Prop. Sub. Loc. Tax	Count	206	14	17	**	0	0	**	243
	Sum(\$,000)	95,988	14,066	5,324	**	.	.	**	149,742
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	0	**	0	0	0	0	**	**
	Sum(\$,000)	.	**	.	.	.	.	**	**
Vanpool Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Research Credit	Count	**	**	0	0	0	0	**	4
	Sum(\$,000)	**	**	.	.	.	.	**	150
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.

See footnotes after Table 7

**Table 4:
2005 Corporate Excise Returns
by Industry
and
Massachusetts Taxable Income**

Table 4
2005 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--All Industries

		Range of Massachusetts Taxable Income									
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total	
Gross Receipts	Count	32,478	20,749	4,806	1,416	96	25	16	9	59,595	
	Sum(\$,000)	3,116,551,681	502,562,809	1,104,110,203	2,823,677,975	644,563,543	273,135,161	522,554,234	89,294,187	9,076,449,793	
Gross Profits	Count	32,530	20,700	4,805	1,416	96	25	16	9	59,597	
	Sum(\$,000)	910,701,205	182,440,320	295,367,602	404,820,380	189,477,799	119,660,078	97,079,076	37,157,577	2,236,704,038	
Net Op. Loss Carryover	Count	8,912	3,509	530	147	14	4	**	**	13,119	
	Sum(\$,000)	53,283,162	2,500,719	3,268,356	6,619,444	315,259	211,903	**	**	66,295,810	
Income Sub. Apportionment	Count	22,282	21,989	5,201	1,544	110	29	19	10	51,184	
	Sum(\$,000)	-130,195,902	20,725,494	52,889,551	95,887,092	42,346,008	25,202,151	35,286,873	7,253,585	149,394,852	
Mass. Taxable Income	Count	0	23,061	5,381	1,592	113	29	19	11	30,206	
	Sum(\$,000)	.	423,636	1,849,123	4,224,120	1,715,416	1,032,646	1,304,874	2,020,799	12,570,614	
Non Income Excise	Count	75,653	17,657	4,833	1,469	100	28	18	10	99,768	
	Sum(\$,000)	112,066	13,053	26,293	40,255	13,944	11,792	13,505	6,015	236,922	
Income Excise	Count	**	22,028	5,187	1,577	113	29	19	**	28,965	
	Sum(\$,000)	**	34,288	125,191	301,838	146,937	89,377	120,743	**	975,167	
Excise Due	Count	120,180	23,061	5,381	1,592	113	29	19	11	150,386	
	Sum(\$,000)	148,741	49,050	141,626	306,511	142,259	81,309	104,499	149,288	1,123,283	
Exem. Prop. Sub. Loc. Tax	Count	49,550	8,946	3,023	1,017	70	20	9	7	62,642	
	Sum(\$,000)	30,918,228	2,952,053	3,944,202	3,620,613	1,487,550	954,960	2,000,161	1,420,836	47,298,603	
Econ. Opp. Area Credit	Count	34	14	27	25	6	**	**	**	111	
	Sum(\$,000)	877	54	389	1,494	1,181	**	**	**	5,646	
Renovation Deduction	Count	3	0	0	0	0	0	0	0	3	
	Sum(\$,000)	2,219	.	.	.	.	.	.	.	2,219
Investment Tax Credit	Count	551	158	314	254	22	**	**	**	1,304	
	Sum(\$,000)	2,468	271	2,280	6,172	2,537	**	**	**	26,922	
Vanpool Credit	Count	4	**	**	0	0	0	0	0	6	
	Sum(\$,000)	2	**	**	.	.	.	.	.	6
Research Credit	Count	871	115	132	145	20	6	**	**	1,293	
	Sum(\$,000)	15,562	542	4,605	20,160	10,918	10,150	**	**	81,257	
Harbor Main. Credit	Count	18	**	15	12	0	**	0	0	48	
	Sum(\$,000)	62	**	149	522	.	**	.	.	763	
Full Employ. Credit	Count	0	0	**	**	0	0	0	0	**	
	Sum(\$,000)	.	.	**	**	.	.	.	.	**
Brownfields Credit	Count	0	**	**	**	0	**	0	0	5	
	Sum(\$,000)	.	**	**	**	.	**	.	.	2,039	
Low Income Hou. Credit	Count	**	0	0	0	0	**	0	0	3	
	Sum(\$,000)	**	.	.	.	.	**	.	.	1,724
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	**	**	0	0	0	0	0	0	3	
	Sum(\$,000)	**	**	.	.	.	.	.	.	2
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
 2005 Corporate Excise Returns by Industry and Massachusetts Taxable Income
 Business Corporations--Agriculture, Forestry Fishing and Hunting

		Range of Massachusetts Taxable Income				
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	Total
Gross Receipts	Count	244	109	19	6	378
	Sum(\$,000)	1,003,072	394,460	696,340	317,547	2,411,418
Gross Profits	Count	245	109	19	6	379
	Sum(\$,000)	357,593	205,047	233,161	112,944	908,745
Net Op. Loss Carryover	Count	62	32	##	0	94
	Sum(\$,000)	118,882	2,039	##	.	120,921
Income Sub. Apportionment	Count	140	114	20	7	281
	Sum(\$,000)	-50,702	17,887	41,316	25,102	33,603
Mass. Taxable Income	Count	0	118	22	7	147
	Sum(\$,000)	.	2,149	7,450	12,368	21,968
Non Income Excise	Count	755	96	19	5	875
	Sum(\$,000)	284	38	113	39	474
Income Excise	Count	0	111	21	7	139
	Sum(\$,000)	.	179	395	959	1,532
Excise Due	Count	1,212	118	22	7	1,359
	Sum(\$,000)	690	221	441	879	2,231
Exem. Prop. Sub. Loc. Tax	Count	749	68	16	6	839
	Sum(\$,000)	170,604	11,167	24,521	13,185	219,477
Econ. Opp. Area Credit	Count	**	0	0	0	**
	Sum(\$,000)	**	.	.	.	**
Renovation Deduction	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Investment Tax Credit	Count	5	6	4	4	19
	Sum(\$,000)	4	6	8	76	94
Vanpool Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Research Credit	Count	**	0	0	0	**
	Sum(\$,000)	**	.	.	.	**
Harbor Main. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.

See footnotes after Table 7

Table 4
2005 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Mining

		Range of Massachusetts Taxable Income					
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	Total
Gross Receipts	Count	31	24	10	**	**	72
	Sum(\$,000)	12,040,697	226,394	18,703,681	**	**	180,546,114
Gross Profits	Count	31	24	10	**	**	72
	Sum(\$,000)	5,769,766	86,927	6,673,705	**	**	30,019,422
Net Op. Loss Carryover	Count	6	**	**	0	0	8
	Sum(\$,000)	751,100	**	**	.	.	751,128
Income Sub. Apportionment	Count	29	26	10	**	**	73
	Sum(\$,000)	-3,122,060	32,693	2,415,935	**	**	6,928,596
Mass. Taxable Income	Count	0	26	10	**	**	44
	Sum(\$,000)	.	615	4,521	**	**	48,269
Non Income Excise	Count	78	22	7	**	**	114
	Sum(\$,000)	68	16	26	**	**	228
Income Excise	Count	0	26	10	**	**	44
	Sum(\$,000)	.	53	263	**	**	2,857
Excise Due	Count	134	26	10	**	**	178
	Sum(\$,000)	104	69	277	**	**	3,096
Exem. Prop. Sub. Loc. Tax	Count	63	11	4	**	**	84
	Sum(\$,000)	26,881	1,970	8,027	**	**	57,795
Econ. Opp. Area Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Investment Tax Credit	Count	**	**	0	**	0	4
	Sum(\$,000)	**	**	.	**	.	17
Vanpool Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2005 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Construction

		Range of Massachusetts Taxable Income					
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	Total
Gross Receipts	Count	3,754	2,717	534	134	##	7,139
	Sum(\$,000)	68,132,497	32,677,539	24,181,457	33,152,826	##	158,144,319
Gross Profits	Count	3,774	2,717	533	134	##	7,158
	Sum(\$,000)	10,374,846	5,101,168	3,115,627	6,438,385	##	25,030,026
Net Op. Loss Carryover	Count	1,003	473	56	**	**	1,537
	Sum(\$,000)	253,776	40,494	17,154	**	**	403,245
Income Sub. Apportionment	Count	2,103	2,726	546	135	##	5,510
	Sum(\$,000)	630,161	1,119,902	999,685	2,265,052	##	5,014,774
Mass. Taxable Income	Count	0	2,821	570	136	##	3,527
	Sum(\$,000)	.	54,457	198,704	337,226	##	590,387
Non Income Excise	Count	8,626	2,222	525	130	##	11,503
	Sum(\$,000)	3,222	927	1,631	1,661	##	7,440
Income Excise	Count	0	2,672	542	136	##	3,348
	Sum(\$,000)	.	4,377	11,023	18,376	##	33,779
Excise Due	Count	14,422	2,821	570	136	##	17,949
	Sum(\$,000)	8,457	5,614	12,809	19,478	##	46,359
Exem. Prop. Sub. Loc. Tax	Count	7,940	1,447	433	117	##	9,937
	Sum(\$,000)	1,186,980	234,998	246,032	185,524	##	1,853,535
Econ. Opp. Area Credit	Count	0	**	3	**	0	5
	Sum(\$,000)	.	**	39	**	.	46
Renovation Deduction	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Investment Tax Credit	Count	3	**	3	3	**	12
	Sum(\$,000)	29	**	23	131	**	227
Vanpool Credit	Count	**	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	**
Research Credit	Count	0	**	0	**	**	3
	Sum(\$,000)	.	**	.	**	**	422
Harbor Main. Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2005 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Manufacturing

		Range of Massachusetts Taxable Income									
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total	
Gross Receipts	Count	3,841	1,795	985	398	28	8	**	**	7,060	
	Sum(\$,000)	1,077,851,622	112,937,858	511,601,975	576,683,438	179,643,745	70,932,677	**	**	2,571,275,674	
Gross Profits	Count	3,879	1,796	985	399	28	8	**	**	7,100	
	Sum(\$,000)	251,287,694	30,500,760	96,618,256	146,928,764	77,903,468	27,730,955	**	**	646,013,733	
Net Op. Loss Carryover	Count	1,152	327	116	38	**	**	**	0	1,637	
	Sum(\$,000)	23,228,766	945,468	1,632,516	3,865,716	**	**	**	.	29,808,566	
Income Sub. Apportionment	Count	2,635	1,799	996	402	31	8	**	**	5,876	
	Sum(\$,000)	-51,402,869	4,046,631	19,926,186	40,399,456	17,585,115	7,413,548	**	**	44,091,438	
Mass. Taxable Income	Count	0	1,856	1,016	415	32	8	**	**	3,332	
	Sum(\$,000)	.	48,466	380,019	1,118,259	466,666	261,912	**	**	2,722,923	
Non Income Excise	Count	5,989	1,552	962	397	27	8	**	**	8,940	
	Sum(\$,000)	31,792	1,887	7,826	13,194	5,064	5,828	**	**	74,082	
Income Excise	Count	0	1,823	1,008	412	32	8	**	**	3,288	
	Sum(\$,000)	.	4,010	27,950	85,739	40,787	23,600	**	**	224,608	
Excise Due	Count	8,049	1,856	1,016	415	32	8	**	**	11,381	
	Sum(\$,000)	17,120	5,228	28,351	74,280	33,561	16,273	**	**	196,756	
Exem. Prop. Sub. Loc. Tax	Count	3,658	671	536	285	21	5	**	**	5,180	
	Sum(\$,000)	3,948,389	160,187	1,187,076	1,191,101	560,926	227,584	**	**	8,521,796	
Econ. Opp. Area Credit	Count	20	**	13	12	0	0	**	0	49	
	Sum(\$,000)	786	**	153	815	.	.	**	.	1,918	
Renovation Deduction	Count	**	0	0	0	0	0	0	0	**	
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Investment Tax Credit	Count	434	127	257	192	13	**	0	**	1,025	
	Sum(\$,000)	1,786	189	1,779	4,163	1,642	**	.	**	9,772	
Vanpool Credit	Count	3	**	**	0	0	0	0	0	5	
	Sum(\$,000)	2	**	**	.	.	.	.	.	6
Research Credit	Count	394	52	83	96	9	5	**	**	643	
	Sum(\$,000)	9,155	247	3,160	13,189	7,410	8,649	**	**	61,131	
Harbor Main. Credit	Count	6	0	**	**	0	0	0	0	14	
	Sum(\$,000)	28	.	**	**	.	.	.	.	103
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	**	0	0	0	0	0	0	0	**	
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
 2005 Corporate Excise Returns by Industry and Massachusetts Taxable Income
 Business Corporations--Utility, Transportation and Warehousing

		Range of Massachusetts Taxable Income								
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$100M to \$500M	Total	
Gross Receipts	Count	1,507	1,155	141	32	**	**	**	2,839	
	Sum(\$,000)	160,022,218	58,630,420	28,810,153	20,826,655	**	**	**	324,695,894	
Gross Profits	Count	1,504	1,151	142	31	**	**	**	2,832	
	Sum(\$,000)	122,966,217	40,774,842	19,196,125	13,745,216	**	**	**	238,081,137	
Net Op. Loss Carryover	Count	355	147	16	**	0	0	**	522	
	Sum(\$,000)	1,140,721	399,851	28,556	**	.	.	**	1,582,074	
Income Sub. Apportionment	Count	832	1,089	149	36	**	**	**	2,112	
	Sum(\$,000)	-8,256,579	2,663,763	1,555,966	1,285,389	**	**	**	2,261,402	
Mass. Taxable Income	Count	0	1,224	151	37	**	**	**	1,418	
	Sum(\$,000)	.	17,540	46,821	80,822	**	**	**	775,459	
Non Income Excise	Count	2,142	853	123	30	**	**	**	3,153	
	Sum(\$,000)	3,139	329	426	793	**	**	**	6,249	
Income Excise	Count	0	1,147	149	36	**	**	**	1,338	
	Sum(\$,000)	.	1,369	3,439	6,105	**	**	**	70,788	
Excise Due	Count	4,210	1,224	151	37	**	**	**	5,628	
	Sum(\$,000)	4,494	1,908	3,864	6,905	**	**	**	64,845	
Exem. Prop. Sub. Loc. Tax	Count	1,971	436	84	26	**	**	**	2,522	
	Sum(\$,000)	1,105,073	415,025	178,765	116,182	**	**	**	2,225,426	
Econ. Opp. Area Credit	Count	**	0	0	0	0	0	0	**	
	Sum(\$,000)	**	.	.	.	.	.	.	**
Renovation Deduction	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	**	**	0	0	0	0	**	4	
	Sum(\$,000)	**	**	.	.	.	.	**	12,101
Vanpool Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.
Research Credit	Count	**	0	0	0	0	0	0	**	
	Sum(\$,000)	**	.	.	.	.	.	.	**
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	**	0	**	
	Sum(\$,000)	.	.	.	.	.	**	.	**
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2005 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Wholesale Trade

		Range of Massachusetts Taxable Income								
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	Total	
Gross Receipts	Count	2,240	1,739	815	222	8	**	**	5,031	
	Sum(\$,000)	711,477,917	121,515,623	203,175,999	288,271,835	4,504,683	**	**	1,476,196,600	
Gross Profits	Count	2,256	1,739	815	222	8	**	**	5,047	
	Sum(\$,000)	56,800,827	15,687,761	34,493,182	44,207,504	1,591,938	**	**	172,428,541	
Net Op. Loss Carryover	Count	621	253	52	14	##	0	0	941	
	Sum(\$,000)	3,131,687	130,700	243,473	229,986	##	.	.	3,735,846	
Income Sub. Apportionment	Count	1,505	1,773	825	223	8	**	**	4,341	
	Sum(\$,000)	-5,455,201	2,128,182	5,599,000	10,343,997	496,705	**	**	18,189,945	
Mass. Taxable Income	Count	0	1,821	836	227	8	**	**	2,899	
	Sum(\$,000)	.	46,327	285,951	584,102	133,283	**	**	1,300,012	
Non Income Excise	Count	3,943	1,524	799	219	8	**	**	6,500	
	Sum(\$,000)	6,233	1,398	3,650	5,815	728	**	**	19,345	
Income Excise	Count	0	1,783	831	227	8	**	**	2,856	
	Sum(\$,000)	.	3,646	18,943	39,906	9,464	**	**	90,656	
Excise Due	Count	5,750	1,821	836	227	8	**	**	8,649	
	Sum(\$,000)	7,643	5,148	22,177	43,816	9,732	**	**	108,732	
Exem. Prop. Sub. Loc. Tax	Count	2,209	631	500	174	7	**	**	3,528	
	Sum(\$,000)	1,020,256	97,616	245,238	317,301	45,173	**	**	2,028,293	
Econ. Opp. Area Credit	Count	**	0	**	5	**	0	0	10	
	Sum(\$,000)	**	.	**	480	**	.	.	570	
Renovation Deduction	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	18	9	18	15	3	0	0	63	
	Sum(\$,000)	74	11	125	232	400	.	.	842	
Vanpool Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.
Research Credit	Count	20	5	**	4	**	0	0	35	
	Sum(\$,000)	114	28	**	370	**	.	.	638	
Harbor Main. Credit	Count	8	**	6	8	0	**	0	25	
	Sum(\$,000)	25	**	74	426	.	**	.	555	
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2005 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Retail Trade

		Range of Massachusetts Taxable Income								
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total
Gross Receipts	Count	4,072	2,564	665	163	8	**	4	**	7,480
	Sum(\$,000)	276,240,046	34,708,473	113,086,808	209,328,566	247,397,424	**	148,743,644	**	1,116,824,094
Gross Profits	Count	4,073	2,564	665	163	8	**	4	**	7,481
	Sum(\$,000)	81,248,714	8,947,813	26,359,556	56,353,802	57,596,998	**	37,617,650	**	298,738,124
Net Op. Loss Carryover	Count	973	391	49	**	0	**	0	0	1,420
	Sum(\$,000)	2,763,388	82,865	98,540	**	.	**	.	.	3,004,974
Income Sub. Apportionment	Count	2,251	2,568	667	162	8	**	4	**	5,664
	Sum(\$,000)	-5,184,319	573,971	2,900,974	14,861,605	5,352,944	**	8,447,255	**	33,854,613
Mass. Taxable Income	Count	0	2,644	688	166	8	**	4	**	3,514
	Sum(\$,000)	.	55,527	231,169	434,700	132,763	**	252,232	**	1,471,684
Non Income Excise	Count	11,111	2,390	654	159	8	**	4	**	14,330
	Sum(\$,000)	14,417	3,019	4,874	4,086	1,567	**	3,314	**	32,653
Income Excise	Count	**	2,504	665	163	8	**	4	**	3,349
	Sum(\$,000)	**	4,423	14,088	30,061	12,612	**	23,962	**	113,247
Excise Due	Count	13,588	2,644	688	166	8	**	4	**	17,102
	Sum(\$,000)	17,628	7,676	18,732	34,026	13,971	**	25,914	**	147,350
Exem. Prop. Sub. Loc. Tax	Count	6,318	1,344	493	114	6	**	3	**	8,282
	Sum(\$,000)	2,414,231	167,544	419,284	563,354	252,520	**	728,482	**	4,902,241
Econ. Opp. Area Credit	Count	6	4	5	3	**	0	**	**	22
	Sum(\$,000)	45	14	118	42	**	.	**	**	1,882
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	3	0	3	3	0	0	0	0	9
	Sum(\$,000)	14	.	4	16	.	.	.	.	34
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	5	0	**	**	0	0	0	0	7
	Sum(\$,000)	34	.	**	**	.	.	.	.	63
Harbor Main. Credit	Count	**	0	**	**	0	0	0	0	5
	Sum(\$,000)	**	.	**	**	.	.	.	.	96
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2005 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Information

		Range of Massachusetts Taxable Income									
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total	
Gross Receipts	Count	1,094	375	125	44	10	5	**	**	1,657	
	Sum(\$,000)	134,563,366	9,915,809	41,247,145	28,532,120	14,607,464	34,392,981	**	**	280,462,557	
Gross Profits	Count	1,099	374	125	44	10	5	**	**	1,661	
	Sum(\$,000)	74,700,465	7,272,418	31,434,777	16,153,530	11,672,004	24,531,008	**	**	179,649,650	
Net Op. Loss Carryover	Count	272	67	18	**	0	0	0	**	363	
	Sum(\$,000)	3,368,442	124,816	113,708	**	.	.	.	**	3,634,275	
Income Sub. Apportionment	Count	865	379	126	46	10	5	**	**	1,435	
	Sum(\$,000)	-12,701,710	1,273,156	5,128,108	3,696,047	2,420,348	5,304,757	**	**	7,155,613	
Mass. Taxable Income	Count	0	401	129	48	10	5	**	**	597	
	Sum(\$,000)	.	7,200	46,045	137,053	158,120	194,175	**	**	1,073,857	
Non Income Excise	Count	1,594	290	109	40	9	5	**	**	2,051	
	Sum(\$,000)	6,420	169	570	766	2,125	1,673	**	**	14,608	
Income Excise	Count	0	381	126	48	10	5	**	**	574	
	Sum(\$,000)	.	588	3,708	10,969	13,626	18,447	**	**	97,807	
Excise Due	Count	2,811	401	129	48	10	5	**	**	3,408	
	Sum(\$,000)	6,345	780	4,057	10,794	14,458	20,059	**	**	109,854	
Exem. Prop. Sub. Loc. Tax	Count	616	73	41	24	9	**	0	**	767	
	Sum(\$,000)	665,333	12,389	34,391	107,864	192,217	**	.	**	1,677,569	
Econ. Opp. Area Credit	Count	0	0	**	0	**	**	0	0	4	
	Sum(\$,000)	.	.	**	.	**	**	.	.	476	
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	11	**	6	7	**	0	0	0	29	
	Sum(\$,000)	23	**	9	213	**	.	.	.	378	
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	69	6	4	**	**	0	0	0	83	
	Sum(\$,000)	886	26	155	**	**	.	.	.	2,072	
Harbor Main. Credit	Count	0	0	**	0	0	0	0	0	**	
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2005 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Finance, Insurance and Real Estate

		Range of Massachusetts Taxable Income									
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total	
Gross Receipts	Count	2,612	1,918	381	130	11	**	3	**	5,058	
	Sum(\$,000)	220,039,522	31,007,969	49,293,933	1,544,651,160	2,220,996	**	269,088,391	**	2,116,866,325	
Gross Profits	Count	2,598	1,888	381	129	11	**	3	**	5,013	
	Sum(\$,000)	116,789,198	16,617,859	15,685,242	47,421,138	2,087,730	**	32,774,749	**	231,940,268	
Net Op. Loss Carryover	Count	1,005	415	85	30	**	**	0	0	1,540	
	Sum(\$,000)	6,031,114	205,375	593,694	825,545	**	**	.	.	7,798,407	
Income Sub. Apportionment	Count	3,837	3,084	688	229	21	**	6	**	7,871	
	Sum(\$,000)	-20,493,145	3,566,015	5,596,538	14,783,638	3,985,215	**	15,166,784	**	23,737,777	
Mass. Taxable Income	Count	0	3,246	719	239	22	4	6	3	4,239	
	Sum(\$,000)	.	58,934	241,735	686,536	334,326	149,917	402,299	521,693	2,395,440	
Non Income Excise	Count	9,526	2,249	578	203	20	**	6	**	12,587	
	Sum(\$,000)	22,423	3,054	3,640	7,329	2,316	**	1,532	**	42,716	
Income Excise	Count	0	3,127	691	238	22	**	6	**	4,090	
	Sum(\$,000)	.	5,036	18,464	52,459	28,866	**	38,218	**	175,911	
Excise Due	Count	19,929	3,246	719	239	22	4	6	3	24,168	
	Sum(\$,000)	49,411	8,422	21,624	57,131	30,352	11,977	39,050	21,341	239,309	
Exem. Prop. Sub. Loc. Tax	Count	7,160	1,099	297	102	6	0	**	**	8,667	
	Sum(\$,000)	14,984,996	1,473,341	1,184,374	572,290	164,955	.	**	**	18,528,441	
Econ. Opp. Area Credit	Count	**	3	**	**	0	0	0	0	8	
	Sum(\$,000)	**	0	**	**	.	.	.	.	104
Renovation Deduction	Count	**	0	0	0	0	0	0	0	1	
	Sum(\$,000)	**	.	.	.	.	.	.	.	1,945
Investment Tax Credit	Count	7	**	9	11	0	0	**	0	32	
	Sum(\$,000)	100	**	164	802	.	.	**	.	1,977	
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	13	**	8	8	**	0	0	0	37	
	Sum(\$,000)	296	**	190	1,522	**	.	.	.	2,950	
Harbor Main. Credit	Count	**	0	0	0	0	0	0	0	**	
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Full Employ. Credit	Count	0	0	0	**	0	0	0	0	**	
	Sum(\$,000)	.	.	.	**	.	.	.	.	**
Brownfields Credit	Count	0	**	**	**	0	**	0	0	4	
	Sum(\$,000)	.	**	**	**	.	**	.	.	2,020	
Low Income Hou. Credit	Count	**	0	0	0	0	0	0	0	**	
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	**	0	0	0	0	0	0	0	**	
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2005 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Services

		Range of Massachusetts Taxable Income								
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total
Gross Receipts	Count	12,840	8,221	1,119	283	26	**	**	**	22,493
	Sum(\$,000)	443,937,214	100,176,749	112,667,233	138,411,836	29,778,158	**	**	**	836,738,653
Gross Profits	Count	12,831	8,212	1,118	284	26	**	**	**	22,475
	Sum(\$,000)	188,028,270	57,090,098	60,980,772	76,915,264	17,638,701	**	**	**	410,756,313
Net Op. Loss Carryover	Count	3,422	1,395	132	47	**	**	0	0	5,003
	Sum(\$,000)	12,105,120	568,944	539,728	1,649,495	**	**	.	.	15,065,082
Income Sub. Apportionment	Count	7,950	8,313	1,162	299	26	**	**	**	17,755
	Sum(\$,000)	-23,985,419	5,273,789	8,653,050	9,234,507	3,869,720	**	**	**	8,188,775
Mass. Taxable Income	Count	0	8,710	1,215	311	27	**	**	**	10,268
	Sum(\$,000)	.	130,743	399,537	839,417	389,486	**	**	**	2,148,125
Non Income Excise	Count	31,529	6,356	1,040	281	23	**	**	**	39,233
	Sum(\$,000)	23,394	2,198	3,505	6,447	1,750	**	**	**	38,063
Income Excise	Count	0	8,274	1,133	306	27	**	**	**	9,745
	Sum(\$,000)	.	10,467	26,596	57,991	33,439	**	**	**	162,223
Excise Due	Count	49,041	8,710	1,215	311	27	**	**	**	59,309
	Sum(\$,000)	36,056	13,785	28,933	59,806	32,026	**	**	**	202,129
Exem. Prop. Sub. Loc. Tax	Count	18,669	3,127	613	165	**	**	0	0	22,593
	Sum(\$,000)	5,251,141	372,931	416,350	547,805	**	**	.	.	7,134,288
Econ. Opp. Area Credit	Count	**	3	**	**	**	0	0	0	11
	Sum(\$,000)	**	6	**	**	**	.	.	.	651
Renovation Deduction	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Investment Tax Credit	Count	65	6	14	17	3	0	0	0	105
	Sum(\$,000)	383	27	167	429	327	.	.	.	1,334
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	364	44	32	31	**	**	0	0	478
	Sum(\$,000)	4,787	149	959	4,275	**	**	.	.	13,612
Harbor Main. Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Full Employ. Credit	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	**	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	**
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
 2005 Corporate Excise Returns by Industry and Massachusetts Taxable Income
 Business Corporations--Other and Undefined

		Range of Massachusetts Taxable Income				
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	Total
Gross Receipts	Count	243	132	13	##	388
	Sum(\$,000)	11,243,510	371,516	673,119	##	12,288,145
Gross Profits	Count	240	126	13	##	379
	Sum(\$,000)	2,377,613	155,628	604,837	##	3,138,078
Net Op. Loss Carryover	Count	41	10	3	0	54
	Sum(\$,000)	390,167	299	827	.	391,293
Income Sub. Apportionment	Count	135	118	13	##	266
	Sum(\$,000)	-174,057	29,505	82,869	##	-61,684
Mass. Taxable Income	Count	0	194	27	##	221
	Sum(\$,000)	.	1,676	20,815	##	22,492
Non Income Excise	Count	360	103	19	##	482
	Sum(\$,000)	673	18	371	##	1,063
Income Excise	Count	1	180	13	##	194
	Sum(\$,000)	0	139	1,618	##	1,758
Excise Due	Count	1,034	194	27	##	1,255
	Sum(\$,000)	792	198	1,632	##	2,622
Exem. Prop. Sub. Loc. Tax	Count	197	39	7	##	243
	Sum(\$,000)	144,345	4,884	514	##	149,742
Econ. Opp. Area Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Investment Tax Credit	Count	**	0	0	**	**
	Sum(\$,000)	**	.	.	**	**
Vanpool Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Research Credit	Count	**	0	0	**	4
	Sum(\$,000)	**	.	.	**	150
Harbor Main. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.

See footnotes after Table 7

**Table 5
2005 Financial Institution Excise Returns by Federal Net Income**

	Range of Federal Net Income										ALL
	-\$10 Million or Less	\$10 Million to -\$1 million	-\$1 Million to Zero	Zero	Zero to \$100,000	\$100,000 to \$1 Million	\$1 Million to \$5 Million	\$5 Million to \$10 Million	\$10 Million or More		
Total Number Reporting	92	96	271	105	132	173	157	60	405		1,491
Gross Receipts											
Number	14	10	58	10	76	28	16	6	67		285
Amount (\$000s)	26,778,602	855,437	148,557	19,988	93,178	318,588	643,484	256,544	503,963,519		533,077,896
Federal Net Income											
Number	92	96	271	-	132	173	157	60	405		1,386
Amount (\$000s)	(19,002,665)	(356,905)	(28,572)	.	3,690	81,526	393,774	434,592	108,904,725		90,430,164
Abandoned Building Renovation Deduction											
Number	.	.	.	.	.	.	.	.	.		.
Amount (\$000s)	.	.	.	.	.	.	.	.	.		.
Income Subject to Apportionment											
Number	7	5	32	15	123	164	150	57	375		928
Amount (\$000s)	307,096	(1,591)	13,774	104,603	6,303	83,213	413,376	545,558	94,883,746		96,356,076
Adjusted Taxable Income											
Number	7	##	13	12	107	139	124	52	312		766
Amount (\$000s)	5,891	##	2,720	1,787	4,095	51,874	192,750	103,932	2,337,825		2,700,875
Credit Recapture											
Number	.	.	.	.	.	.	.	.	.		.
Amount (\$000s)	.	.	.	.	.	.	.	.	.		.
Economic Opportunity Area Credit											
Number	.	.	.	.	.	**	**	.	**		3
Amount (\$000s)	.	.	.	.	.	**	**	.	**		188
Full Employment Credit											
Number	.	.	.	.	.	.	.	.	.		.
Amount (\$000s)	.	.	.	.	.	.	.	.	.		.
Low Income Credit											
Number	.	.	.	.	.	.	.	.	4		4
Amount (\$000s)	.	.	.	.	.	.	.	.	5,803		5,803
Historic Rehabilitation Credit											
Number	.	.	.	.	.	.	.	.	**		**
Amount (\$000s)	.	.	.	.	.	.	.	.	**		**
Home Energy Efficiency Credit											
Number	.	.	.	.	.	.	.	.	.		.
Amount (\$000s)	.	.	.	.	.	.	.	.	.		.
Solar Heat Credit											
Number	.	.	.	.	.	.	.	.	.		.
Amount (\$000s)	.	.	.	.	.	.	.	.	.		.
Excise Due Before Voluntary Contribution											
Number	92	96	271	105	132	173	157	60	405		1,491
Amount (\$000s)	648	54	406	233	447	5,443	20,125	10,917	238,068		276,341
Excise Due After Voluntary Contribution											
Number	92	96	271	105	132	173	157	60	405		1,491
Amount (\$000s)	648	54	406	233	447	5,443	20,125	10,917	238,068		276,341
Contributions to Bad Debt Reserve											
Number	12	14	11	3	9	30	37	14	76		206
Amount (\$000s)	569,987	179,938	6,406	179	1,043	7,853	9,023	20,757	2,318,827		3,114,012
Actual Bad Debts											
Number	14	16	15	3	13	42	47	15	95		260
Amount (\$000s)	511,034	257,480	3,440	33,736	907	11,777	22,030	73,829	15,121,119		16,035,352
Capital Loss Claimed											
Number	-	3	4	**	3	7	6	**	**		27
Amount (\$000s)	.	927	111	**	61	267	166	**	**		19,886
Total Capital Gains Claimed											
Number	21	15	9	4	3	18	21	10	93		194
Amount (\$000s)	611,844	35,877	402	519	70	3,760	17,202	11,406	6,314,994		6,996,073
Total Income Reported											
Number	61	68	128	17	99	146	121	43	284		967
Amount (\$000s)	71,591,040	6,268,496	377,742	1,312,727	145,789	953,222	2,879,037	4,652,315	445,319,991		533,500,358

See footnotes after table 7.

Table 6
2005 Public Service Company and Urban Redevelopment Organization Excise Returns

	All Public Service Companies		Urban Redevelopment Organizations
Total Number Reporting	127	Total Number Reporting	256
Total Income		Gross Income From All Source	
Number	121	Number	254
Amount (\$000s)	404,884	Amount (\$000s)	446,019
Dividends Received		5% Tax on Gross Income	
Number	**	Number	254
Amount (\$000s)	**	Amount (\$000s)	22,301
Adjusted Net Income		Fair Cash Value of Property Exempt from Local Taxation	
Number	120	Number	256
Amount (\$000s)	(1,715,921)	Amount (\$000s)	2,772,643
Apportioned Taxable Income		1% Tax on Fair Cash Value	
Number	77	Number	256
Amount (\$000s)	1,172,859	Amount (\$000s)	27,726
Excise Due Before Voluntary Contribution		Minimum Excise Based on Local Property Tax Rate	
Number	77	Number	134
Amount (\$000s)	76,236	Amount (\$000s)	5,082
Economic Opportunity Area Credit		Excise Due Before Voluntary Contribution	
Number	**	Number	256
Amount (\$000s)	**	Amount (\$000s)	50,030
Full Employment Credit		Voluntary Contribution for Endangered Wildlife Conservation	
Number	..	Number	..
Amount (\$000s)	..	Amount (\$000s)	..
Low-Income Housing Credit		Excise Due After Voluntary Contribution	
Number	..	Number	256
Amount (\$000s)	..	Amount (\$000s)	50,030
Historic Rehabilitation Credit			
Number	..		
Amount (\$000s)	..		
Home Energy Efficiency Credit.			
Number	..		
Amount (\$000s)	..		
Solar Heat Credit			
Number	..		
Amount (\$000s)	..		
Voluntary Contribution			
Number	..		
Amount (\$000s)	..		
Excise Due After Voluntary Contribution			
Number	77		
Amount (\$000s)	76,172		

See footnotes after table 7.

Table 7
2005 Insurance Company Excise Return by Type of Return

	Form 63-20P						Form 63-23P							
	Domestic		Foreign		Total		Domestic		Foreign		Preferred		Total	
	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)
Total Number Reporting					446								788	
Taxable Premiums:														
Life Insurance	14	463,364	345	2,270,727	359	2,734,091	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Health and Accident	14	134,756	258	1,419,427	272	1,554,183	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other (Fair Plan & Crime Prevention)	N/A	N/A	N/A	N/A	11	435	127	78,849	N/A	N/A	N/A	N/A	138	79,284
Net Direct	N/A	N/A	N/A	N/A	47	522,916	468	6,160,878	N/A	N/A	N/A	N/A	468	6,160,878
Gross Premiums	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	31	1,357,450	31	1,357,450
Gross Investment Income	N/A	N/A	N/A	N/A	47	1,563,434	N/A	N/A	N/A	N/A	N/A	N/A	47	1,563,434
Net Value of Policies	**	**	N/A	N/A	**	**	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dividend Deduction	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	85	20,815	N/A	N/A	N/A	N/A
Tax Amount	16	11,452	362	73,798	378	85,250	56	129,121	470	141,791	31	30,950	557	301,862
Retaliatory Tax	N/A	N/A	63	388	63	388	N/A	N/A	82	345	N/A	N/A	82	345
Credit Recapture	..	..	**	**	**	**	..	..	..	..	..	..	..	..
Excise Before Credits	16	11,452	369	74,212	385	85,664	56	129,121	511	142,136	31	30,950	598	302,207
Retaliatory Surtax Credit	N/A	N/A	N/A	N/A	N/A	N/A	15	2,282	N/A	N/A	N/A	N/A	15	2,282
Initiative Credit					8	673	..	..	N/A	N/A	N/A	N/A	..	..
Credit for Investment in Mass. Capital Resource Co.					6	1,162	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Credit Based on Admitted Assets	NA	NA	N/A	N/A			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Credit on Assessments for Mass. Life and Health Insurance Guaranty Association					262	879							36	12
Economic Opportunity Area Credits					**	**							**	**
Full Employment Credits					..	..							..	..
Low-income Housing Credits					5	5,837							**	**
Historic Rehabilitation Credit					..	..							..	..
Home Energy Efficiency Credit					..	..							..	..
Solar Heat Credit					..	..							..	..
Excise Due After Credits					376	75,264							595	298,804
Excise Due After Voluntary Contribution					376	75,264							595	298,804

See footnotes after table 7.

Footnotes to Tables

All Tables

** , ## Information withheld to maintain confidentiality.

Abbreviations

Fed. Res. Expenses	Federal Research Expenses
Pollution Con. Fac.	Pollution Control Facilities
Income Sub. Apportionment	Income Subject to Apportionment
Mass. Taxable Income	Massachusetts Taxable Income
Net Op. Loss Carryover	Net Operating Loss Carryover
Exem. Prop. Sub. Loc. Tax.	Exempt Property Subject to Local Taxation
Econ. Opp. Area Credit	Economic Opportunity Area Credit
Harbor Main. Credit	Harbor Maintenance Tax Credit
Full Employ. Credit	Full Employment Program Credit
Low Income Hou. Credit	Low Income Housing Credit
Historic Rehab. Credit	Historic Rehabilitation Credit
Home Energy Eff. Credit	Home Energy Efficiency Credit

Table 2

*To maintain confidentiality of tax return information, line item detail for corporations with negative gross receipts was combined with that for corporations with zero gross receipts. It also includes information on security corporations, which have different tax structure than other corporations and are not required to provide information on gross receipts.

Table 3

*The minimum corporate excise is \$456 for all corporations, including security corporations.

Table 4

*Because losses were not included in the aggregate statistics of Massachusetts Taxable Income, ranges are only greater than or equal to zero for this year's report. It also includes information on security corporations, which have a different tax structure than other corporations and are not required to provide information on gross receipts.

Appendices

Appendix A: The Corporate Excise

Description of Massachusetts Business Corporation Excise

PART 1: INCOME EXCISE

1. **Gross Receipts or Sales**

A corporation's gross receipts or sales, less returns and allowances as stated on US Form 1120, line 1c (Massachusetts Form 355A, 355B, 355S-A, 355S-B, 355CA, 355CB, 355SBC, Schedule E, Item 1 before tax year 2000; Form 355, 355S, 355C, 355SBC for tax year 2001 and after).

2. **Gross Profit**

A corporation's gross receipts less cost of goods sold as shown on US Form 1120, line 3 (Schedule E, line 2).

3. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied (Schedule E, Item 4).

4. **Income Subject to Apportionment**

Income subject to apportionment is federal net income with certain adjustments. A deduction equal to the amount of the US Jobs/Wages Credit is allowed. The following items which are excluded from federal net income must be included in income subject to apportionment:

- State and municipal bond interest (Schedule E, Item 7)
- Foreign, state or local income, franchise, excise or capital stock taxes (Schedule E, Item 8)
- Section 168(k) "Bonus" depreciation is disallowed (Schedule E, Item 9)
- Section 31I and 31K intangible expense add back adjustment (Schedule E, Item 10)
- Section 31J and 31K intangible expense add back adjustment (Schedule E, Item 11)
- Federal Production activity add back adjustment (Schedule E, Item 12)
- Other adjustments (Schedule E, Item 13)

The following deductions are then subtracted from federal net income to arrive at income subject to apportionment:

- Abandoned building renovation deduction (Schedule E, Item 15)
- Allowable dividends deduction (Schedule E, Item 16)
- Exceptions to the add back of intangible expenses (Schedule E, Item 17)
- Exceptions to the add back of interest expenses (Schedule E, Item 18)
- Allowable loss carryover (Schedule E, Item 20)

5. **Massachusetts Apportioned Income**

A corporation's Massachusetts apportioned income is determined by multiplying income subject to apportionment by the apportionment percentage (Schedule E, Item 23).

6. **Massachusetts Taxable Income**

Income taxable in Massachusetts is determined by deducting the following amounts from Massachusetts apportioned income: the income not subject to apportionment (Schedule E, Item 24) and the certified Massachusetts solar or wind power deduction (Schedule E, Item 25).

7. **Income Excise**

A corporation's income excise is determined by multiplying its taxable income in Massachusetts by the applicable tax rate. For Corporations (Form 355), C corporations (Form 355C) or Small Business (Form 355SBC), the tax rate is 9.5% (Computation of Excise, Item 3). If two or more C corporations are organized as a combined corporate group, the income excise is reported by the principal reporting, or parent corporation only. For businesses organized as S corporations (Form 355S), the income excise depends on the total income of the corporation (Computation of Excise, Item 4). If the total income is less than \$6 million, then

there is no income excise levied. If total income is between \$6 and \$9 million, the tax rate is 3%. If total income is \$9 million or more, the tax rate is 4.5% (Forms 355S, Computation of Excise, Item 6).

PART 2: NON-INCOME EXCISE

8a. **Taxable Massachusetts Tangible Property**

Applicable only to tangible property corporations. Generally, a tangible property corporation is a corporation which owns significant tangible property in the Commonwealth. A corporation is classified as a tangible property corporation if its qualifying Massachusetts property is 10% or more of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying property is any property not subject to local taxation.

Taxable Massachusetts property is the net book value (cost minus allowable depreciation) of total Massachusetts tangible property minus exempt property tax. Exempt from Massachusetts tangible property is property subject to local taxation, as well as certified Massachusetts waste or air treatment facilities and certified solar or wind power facilities.

8b. **Taxable Net Worth**

Applicable only to intangible property corporations. Generally, an intangible property corporation is a corporation which owns insignificant tangible property in the Commonwealth. A corporation is classified as an intangible property corporation if its qualifying Massachusetts property is less than 10% of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying property is any property not subject to local taxation.

Except as noted below, deductions are allowed against a corporation's net worth for capital stock and equity investments in some subsidiary corporations. Foreign corporations are allowed to exclude from Massachusetts assets investments in and advances to foreign subsidiaries for which it owns at least 80% of all voting stock and which are not registered or doing business in the Commonwealth. For domestic corporations, a deduction is given for investments in Massachusetts-based subsidiaries for which at least 80% of all voting stock is owned. In tax year 2005, a new statute eliminated the distinction in the net worth calculation between domestic and foreign corporations. It also provided a single formula for determining the net worth of an intangible property corporation.

See TIR 04-29.

In a recent court ruling (see *Perini Corporation v. Commissioner of Revenue*), the above treatment of capital stock and equity investments in some subsidiaries was ruled unconstitutional by the Massachusetts Supreme Judicial Court because it is in conflict with the Commerce Clause of the US Constitution. As a result of the *Perini* decision, domestic and foreign corporations deduct the value of all investments in and advances to 80% or more owned subsidiaries when calculating their taxable net worth.

9. **Non-Income Excise**

A corporation's non-income excise is determined by multiplying the value of either taxable tangible property or net worth by the tax rate of \$2.60 per \$1,000, or 0.26% (Computation of Excise, Items 1 or 2).

TOTAL EXCISE

10. **Excise Due**

Excise due is the larger of the following two items: the sum of the income, non-income excise and credit recaptures after deducting allowable tax credits -- the economic opportunity area credit, the 3% investment tax credit, the vanpool credit, the research credit, the harbor maintenance tax credit, the full employment credit, the brownfields credit, low income housing credit, the historic habilitation credit, the home energy efficiency credit, the solar heat credit, and any credits carried forward from previous tax years; or the minimum excise of \$456.

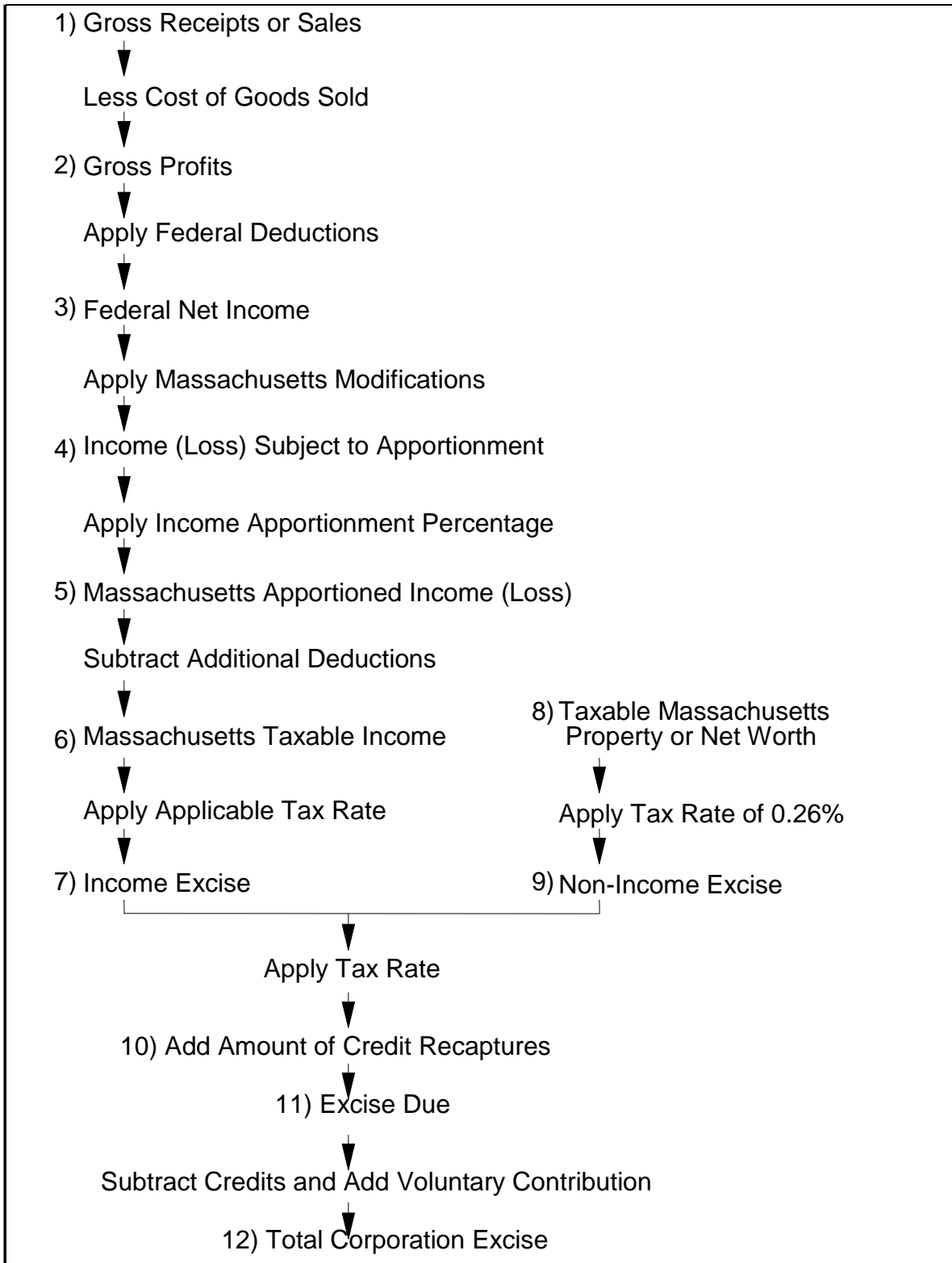
The credit recapture amount includes the amount of the investment tax credit recapture, economic opportunity area tax credit recapture, brownfields credit recapture, low-income housing credit recapture, vanpool credit and historic habilitation credit recaptures.

In general, the maximum amount of tax credits which may be used in any one taxable year cannot exceed 50% of the excise imposed. (However, this 50% limitation does not apply to research and development credits.) A corporation may carry over and apply the remaining credits not allowed because of this limitation to the excise for any subsequent taxable year. Credits are not allowed to reduce a corporation's excise below the minimum tax.

11. **Total Corporation Excise**

Total corporation excise is calculated by adding the voluntary contribution to the endangered wildlife conservation fund to excise due.

Chart A-1: Computation of Massachusetts Business Corporation Excise



Appendix B: The Financial Institution Excise

Description of Massachusetts Financial Institution Excise

1. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. This item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, financial institutions are taxed as business corporations, not separately as under the Massachusetts General Law (Form 63 FI Schedule A, Item 2).

2. **Total Adjusted Taxable Income**

Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes.

The following items must be added to federal net income to arrive at adjusted income (Schedule A, Item 10):

- State and municipal bond interest (Schedule A, Item 3)
- Foreign, state or local income, franchise, excise or capital stock taxes (Schedule A, Item 4)
- Net capital loss carryover used to reduce capital gains (Schedule A, Item 5)
- Section 168(k) "Bonus" depreciation disallowed (Schedule A, item 6)
- Other income (Schedule A, Item 7)
- Section 31I and 31J intangible and interest expenses (Schedule A, Item 8)
- Federal production activity add back (Schedule A, Item 9)

The total adjusted taxable income (Schedule A, Item 17) is equal to the above adjusted income subtracting Abandoned Building Renovation Deduction (Schedule A, Item 11), Dividends Deduction (Schedule A, item 12), and Exceptions to the Add Back of Interest and/or Intangible Expenses (Schedule A, Item 13) then multiplied by the apportionment percentage (Schedule E, Item 5).

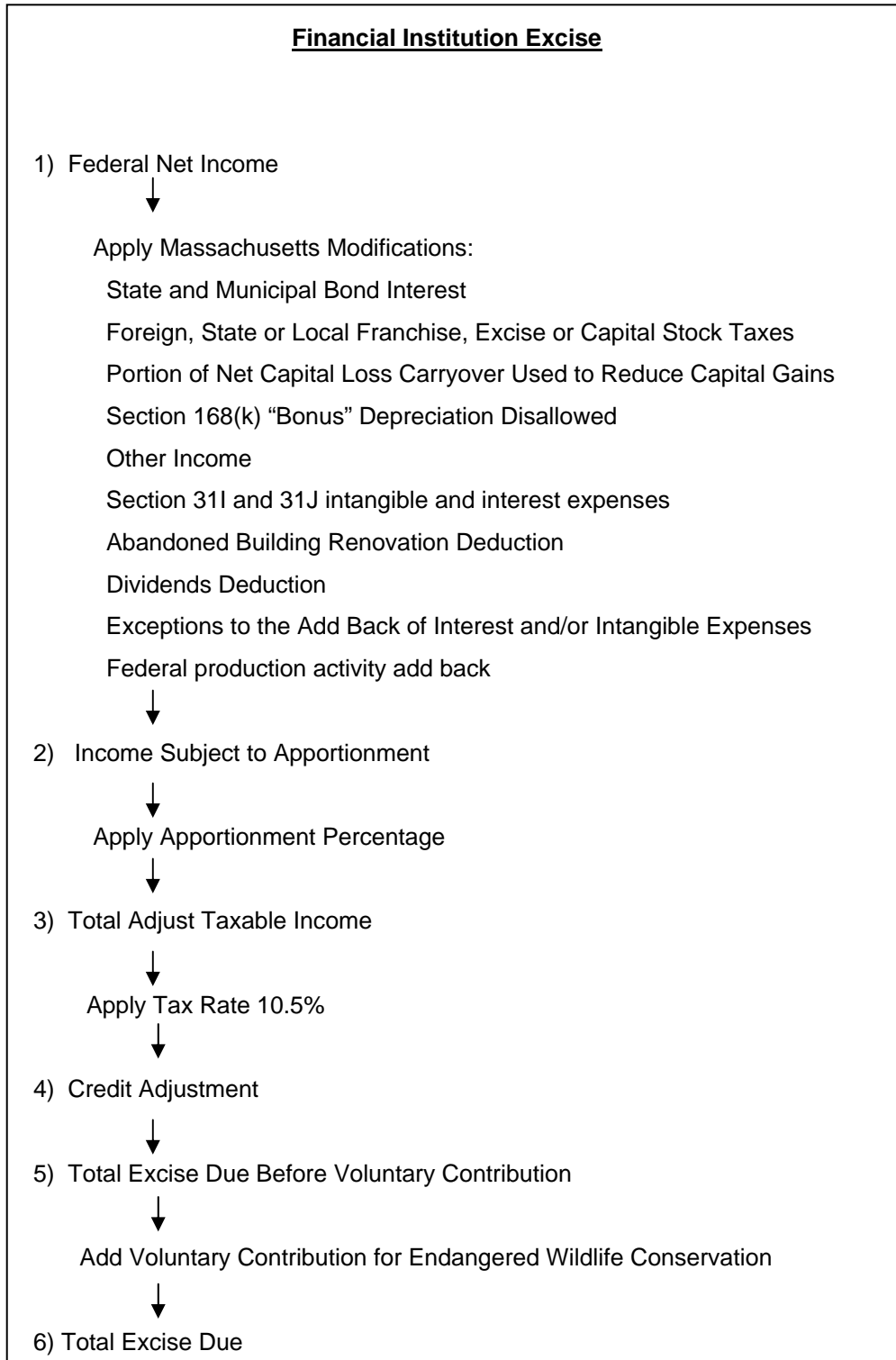
3. **Excise Due**

Excise is determined by multiplying total adjusted taxable income in Massachusetts by the tax rate of 10.5% (Form 63 FI, Item 3). Excise due is equal to this excise plus credit recapture, minus the economic opportunity credit, the full employment credit, the low-income housing credit, the historic rehabilitation credit, the home energy efficiency credit, and solar heat credit (Form 63 FI, Items 4, 5, 6, 7, 8 and 9), but not less than minimum tax \$456.

4. **Total Excise Due After Voluntary Contribution**

The total excise due (Form 63 FI, Item 11) is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund (Form 63 FI, Item 10) to the excise due (Form 63 FI, Item 9).

Chart B-1: Computation of the Financial Institution Excise



Appendix C: The Public Service Excises

Description of Massachusetts Public Service Corporation Excises

The public service company excises cover two different groups of organizations. The first is the public service corporations that provide gas, electric and water service, public transportation and telephone service to Massachusetts residents. The second group is the organizations involved in urban redevelopment projects.

Public Service Corporations

The companies file a Form P.S.1 and pay an excise on their apportioned adjusted federal net income. The federal net income as calculated on the federal Form 1120 is used as the starting point and adjusted to conform to the Massachusetts definition of taxable income. The adjustments made are: add taxes paid to other jurisdictions which are subtracted from federal net income; add interest earned from state and municipal bonds; add the portion of net capital loss carryovers used to reduce capital gains (from US Form 1120, Schedule D); add Section 168(k) "Bonus" depreciation disallowed; add Section 31I and 31J intangible and interest expenses; add federal production activity add back; add other income not included above; subtract dividends received from other utility corporations for which 80% or more of voting stock is owned; subtract abandoned building renovation deduction; and subtract exceptions to the add back of interest and/or intangible expenses. This adjusted net income amount is then apportioned to reflect Massachusetts activity using an equally-weighted, three-factor formula based on payroll, property and sales. If only one or two of three factors apply, an equally-weighted one or two factor formula is used.

Once Massachusetts taxable income is calculated, a tax rate of 6.5% is applied. Total excise tax is then calculated by adding credit recapture and subtracting the economic opportunity area credit, the full employment credit the low-income housing credit, the historic rehabilitation credit, the home energy efficiency credit, and solar credit; and adding any voluntary contribution to the Endangered Wildlife Conservation Fund.

Public service corporations do not face a minimum excise as do business corporations.

Urban Redevelopment Organizations

Corporations, partnerships, trusts and individuals that redevelop a site in an urban area for reuse are subject to tax under Chapter 121A of the Massachusetts General Laws. They are required to file a Form 121A for this excise.

The excise consists of two parts. The first is a 5% tax on gross income from all sources, defined as payments received from persons for the right to reside in or occupy a portion of a redeveloped project less federal interest deduction payments. The second is a 1% tax on the fair cash value of owned or leased real and tangible personal property exempt from local taxation.

There is also a provision for a minimum tax based on the three-year average assessed value of owned or leased real and tangible personal property before it was made exempt from local taxation. The final excise due is the greater of the minimum excise and the excise based on gross income and fair cash value of property.

PUBLIC SERVICE CORPORATIONS

1. Federal Net Income

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, public utilities are taxed as business corporations, not separately as under the Massachusetts General Law (Form P.S. 1, Computation of Franchise Tax, Item 1).

2. Total Income : Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes. The following items must be added to federal net income to arrive at total income (Computation of Franchise Tax, Item 7):

- State and municipal bond interest (Computation of Franchise Tax, Item 2)
- Foreign, state or local franchise, excise or capital stock taxes (Computation of Franchise Tax, Item 3)
- Net capital loss carryover used to reduce capital gains (Computation of Franchise Tax, Item 4)
- Section 168(k) "Bonus" depreciation disallowed (Computation of Franchise Tax, Item 5)

- Section 31I and 31J intangible and interest expenses (Computation of Franchise Tax, Item 6)
- Federal production activity add back (Computation of Franchise Tax, Item 7)
- Other income (Computation of Franchise Tax, Item 8)

3. **Adjusted Net Income**

Total Income determined above is adjusted for the receipt of dividends from utility companies of which at least 80% of the stock is owned by the public service corporation, the abandoned building renovation deduction, and exceptions to the add back of interest and/or intangible expenses. This is the amount of income that is subject to apportionment (Computation of Franchise Tax, Item 13).

4. **Massachusetts Taxable Income**

Adjusted net income is multiplied by the income apportionment percentage to determine the income taxable in Massachusetts (Computation of Franchise Tax, Item 15).

5. **Excise Due**

A public service corporation's excise is determined by multiplying its Massachusetts taxable income by the tax rate of 6.5%; plus any credit recapture; minus the economic opportunity area credit, the full employment credit, the low-income housing credit, historic rehabilitation credit, the home energy efficiency credit and solar the solar heat credit (Computation of Franchise Tax, Item 25).

6. **Total Excise Due After Voluntary Contribution**

The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Computation of Franchise Tax, Item 27).

URBAN REDEVELOPMENT ORGANIZATIONS

1. **Gross Income From All Sources**

This covers all income generated from the redeveloped site through payments made by persons for the right to reside in or occupy a portion or all of the project (Form 121A, Computation of Excise, Item 1A). Only federal interest deduction payments are permitted to reduce income according to this concept. This income is subject to a 5% tax (Computation of Excise, Item 1B).

2. **Fair Cash Value of Property Exempt From Local Taxation**

The fair cash value of owned or leased real and tangible property exempt from local taxation is also subject to tax (Computation of Excise, Item 2A). Such property deemed tax-exempt as of January 1, 2005 is subject to a state-level tax of \$10 per \$1,000 of value, or 1% (Computation of Excise, Item 2B).

3. **Excise Due Based on Income and Fair Cash Value**

This is the sum of the 5% tax on gross income and the 1% tax on the fair cash value of property exempt from local taxation (Computation of Excise, Item 3).

4. **Minimum Excise**

The minimum excise faced by urban redevelopment organizations is based on the three-year average fair cash value of property not subject to local taxation. The local tax rate from fiscal 2005 is applied to this average value to determine the minimum excise amount (Computation of Excise, Item 7).

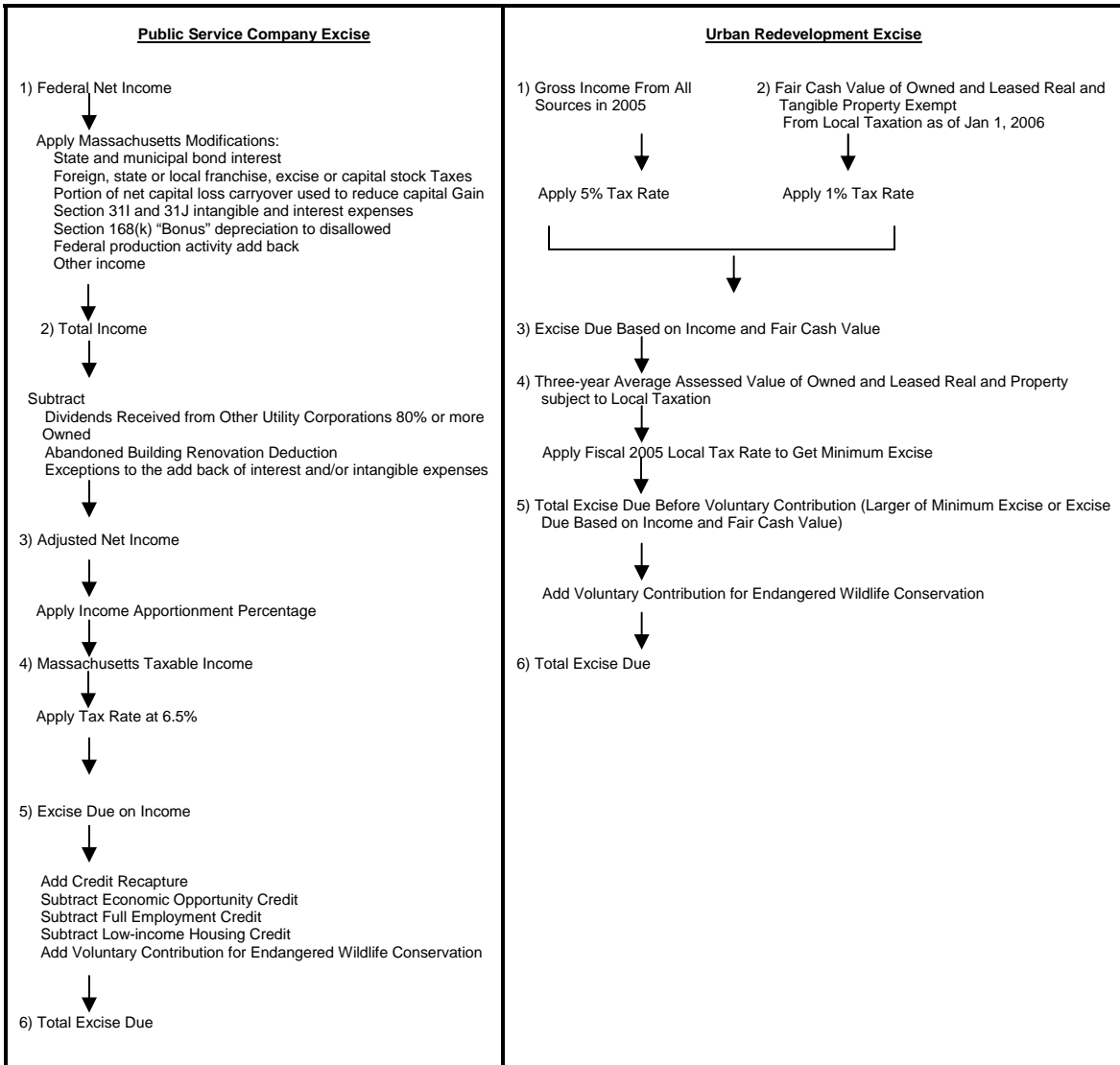
5. **Total Excise Before Voluntary Contribution**

This is the larger of either the minimum excise or the excise based on income and fair cash value of property exempt from local taxation (Computation of Excise, Item 8).

6. **Total Excise Due**

The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Computation of Excise, Item 10).

Chart C-1: Computation of the Massachusetts Public Service Organization Excises



Appendix D: The Insurance Company Excises

Description of Massachusetts Insurance Excise

In 2005 Massachusetts taxed insurance companies differently than other business corporations. Both the basis for taxation and tax rates differ among the various types of insurance companies -- life insurance companies, ocean marine and other insurance companies, and property and casualty companies.

Determination of Excise

Life Insurance Companies

In 2005, life insurance companies authorized to do business in the Commonwealth were subject to a premium-based excise. Domestic life insurers were liable for an additional investment privilege excise.

Premium Excise:

The premiums-based excise is imposed on life and accident and health (A&H) premiums received during the preceding calendar year which are allocable to Massachusetts. (Premiums for approved Preferred Provider organizations are taxed separately. See Preferred Provider Organizations for details.) For foreign companies, life premiums are allocable to Massachusetts if the insured is a resident of Massachusetts. A&H premiums are allocable to Massachusetts if the premiums are paid to insure property or interest in the state. For domestic companies, all premiums are allocable if the insured is a resident of Massachusetts or a resident in a jurisdiction where no tax is paid by the insurance company. Like most states, Massachusetts exempts annuity premiums from taxation. Massachusetts also imposes retaliatory taxes on insurance companies based in states that impose retaliatory taxes on Massachusetts-based companies.

Certain adjustments must be made to net life and A&H premiums to determine the value of premiums taxable in the Commonwealth. Dividends paid by the insurance company to policyholders which are applied to purchase additional insurance or to shorten the premium paying period are generally not included in net premiums, and must be added to foreign and domestic life premiums and domestic accident and health premiums. However, deductions are allowed for these dividends.

The Commonwealth allows other dividend-related deductions: deductions for dividends paid by the insurance company to policyholders which are either paid in cash, applied to future premiums, or left to accumulate interest. A deduction is also allowed for premiums returned to policyholders (not including cash surrender values).

Domestic corporations are allowed an additional deduction for premiums for employee group life and accident and health plans.

The excise on taxable life and accident and health premiums is calculated at a 2.00% rate. Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

All insurance companies that are authorized to do business in the Commonwealth are entitled to a credit as members of the Massachusetts Life and Health Insurance Guaranty Association. The Massachusetts Life and Health Insurance Guaranty Association was established to protect policyholders against the insolvency of member insurers by assuming the obligations of a member insurer that cannot meet its contractual obligations. In order to carry out its duties, the Association assesses its members for certain costs. However, members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million for all member insurers for a calendar year.

The credit is based on the annual assessment in the prior year, with the assessments for 1991 being the first year eligible for this credit.

Domestic life insurers can also claim a credit against their premium excise equal to 1.5% of the company's proportionate share of the cost of certain investments in the Massachusetts Capital Resource Company. The Massachusetts Capital Resource Company was established in 1977 to provide capital financing for businesses, and was funded through assessments on domestic life insurers.

Premiums excise due is the premium excise (or, for foreign insurers, an excise calculated according to retaliatory provision) less allowable credits. Since 1989, insurance companies can also make a voluntary contribution for endangered wildlife conservation.

Investment Privilege:

In 2004, domestic insurers were no longer subject to an investment privilege excise.

Other Insurance Companies

Life insurers and insurance companies engaged in ocean marine business are subject to taxation in the Commonwealth under separate provisions of the law. All other insurers, primarily property and casualty insurers, are subject to taxation based on the amount of premiums subject to tax in Massachusetts. Domestic insurers are liable for an additional excise on investment income.

Premium Excise:

Insurers taxable under these provisions are subject to an excise based on the amount of net direct premiums subject to tax in Massachusetts. Net direct premiums are, for Massachusetts purposes, gross premiums adjusted for certain other items such as additional assessments made on policyholders. Premiums and charges are subject to tax in Massachusetts if, for foreign corporations, the premiums relate to property or interests in Massachusetts or, for domestic corporations, if premiums are written in Massachusetts or in a jurisdiction where no tax is paid.

Both domestic and foreign insurers are allowed a deduction for premiums which are returned or credited to policyholders in Massachusetts as dividends. Net premiums, less the dividend deduction, are taxed at a 2.28% rate. Earnings from the Massachusetts Property Insurance Underwriting Association and Crime Insurance Program ("Fair Plan" programs), which companies doing business in Massachusetts are required to participate in, are also subject to tax at the 2.28% rate.

Investment Income Excise:

Domestic insurers are also subject to an excise on gross investment income. Gross investment income includes all interest earned on bonds, loans and cash, on dividends, on real estate, and on other invested assets. In 2005, either a 1.00%, 0.8%, 0.6%, 0.4%, 0.2% or 0.0% tax rate was applied to a domestic insurer's gross investment income, depending on whether a company had contributed its full proportionate share to the Property and Casualty Initiative since January 1999.

Both foreign and domestic companies are entitled to a tax credit as members of the Massachusetts Life and Health Insurance Guaranty Association. Members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million dollars for all member insurers for a calendar year.

Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

Preferred Provider Organizations

Since 1989, premiums generated by authorized preferred provider organizations have been taxed separately from other accident and health premiums. Preferred provider organizations are those organizations that offer or administer a health benefit plan under a preferred provider arrangement as authorized by the Commissioner of Insurance. The Commonwealth taxes gross premiums generated by these organizations for coverage of Massachusetts residents, net of premiums returned or credited to policyholders as dividends, at a 2.28% rate.

Ocean Marine Business

Profits earned on ocean marine business are subject to a separate excise in Massachusetts. For purposes of this excise, ocean marine business means, in general, premiums related to the insurance of goods that are exported, imported, or transported by ocean.

The excise on ocean marine business is calculated based on a three-year average of net underwriting profits. Net underwriting profits are determined using total net premiums written in the United States during the taxable year as a starting point, and subtracting unearned premiums. Deductions are also allowed for losses incurred, net expenses, dividends, and federal income tax owed to arrive at net underwriting profit.

The average of the previous three-years' net underwriting profit is apportioned to Massachusetts using a ratio of the 3-year average of ocean marine business written in the Commonwealth to the three-year average of ocean marine business written in the United States. A 5.7% rate is applied to taxable profits to determine excise due in the Commonwealth.

Chart D-1: Summary of 2005 Tax Forms for Insurance Companies

Tax Form	Type of Company	Foreign or Domestic	Base of Tax	Tax Rate	Retaliatory Tax Provision
63-20P	Life Insurance	Domestic	Taxable life, accident and health insurance premiums, net value of policies	2% on life and acc./health ins. premiums, .25% on net value	N/A
	Life Insurance	Foreign	Taxable life insurance premiums attributable to Massachusetts, accident and health insurance premiums	2% on all premiums	Yes
63-23P	Insurance Companies, except Life Insurance or Ocean Marine	Domestic	Taxable (non-life) insurance premiums and gross investment income	2.28% on premiums, 1%, 0.8%, 0.6%, 0.4%, 0.2% or 0.0% on investment income	N/A
	Insurance Companies, except Life Insurance or Ocean Marine	Foreign	Taxable premiums for insurance of property or interests attributable to Massachusetts	2.28%	Yes
	Preferred Providers (Accident and Health Insurers, Nonprofit Hospitals, HMO's, and other nonprofit medical, optometric or dental companies)	Domestic and Foreign	Gross premiums for coverage of persons who reside in Massachusetts	2.28%	N/A