

SENATE No. 69.

[House No. 21. Resolve for the better protection of the interests of the Commonwealth in bonds of the New York and New England Railroad Company. As passed to be engrossed by the House]

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Eighty-four.

RESOLVE

For the Better Protection of the Interests of the Commonwealth in Bonds of the New York and New England Railroad Company.

Resolved, That for the purpose of protecting the interests of the Commonwealth in the bonds of the New York and New England Railroad Company, and securing the value of said bonds to the sinking fund to which they belong, the treasurer of the Commonwealth is hereby authorized and instructed to represent and act for the Commonwealth, in person or by the attorney-general or his assistant or other counsel, subject in all cases to the approval of the governor and council, in all matters, acts and proceedings affecting said securities, and especially in any proceedings of the bondholders or trustees under the mortgages given by said corporation, or of the stockholders or officers of said corporation, or of the creditors of said corporation, before any court of justice or elsewhere; and with the approval of the governor and council in execution of the foregoing power

to require and direct proceedings by the trustees under the "second mortgage," to wit, that given by said railroad corporation to William T. Hart, Frederick J. Kingsbury and Eustace C. Fitz, trustees, according to its provisions; to provide for the indemnification of the trustees, and generally to do any and all acts in the premises necessary and proper for effectually protecting the interests of the Commonwealth in said property.

HOUSE OF REPRESENTATIVES, Feb. 14, 1884.

Passed to be engrossed.

Sent up for concurrence.

EDWARD A. McLAUGHLIN,
Clerk.

