

SENATE No. 25.

Commonwealth of Massachusetts.

SENATE, Feb. 2, 1883.

The Committee on Railroads, to whom was referred the petition of the Norwich and Worcester Railroad Company, for authority to purchase and hold shares in the capital stock of any incorporated company running steamboats in connection with its railroad to New York City, report the accompanying Bill.

For the Committee,

THEODORE C. BATES.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Eighty-three.

AN ACT

Authorizing the Norwich and Worcester Railroad Company to purchase and hold Stock in an Incorporated Company running Steamboats in connection with its Railroad to New York City.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The Norwich and Worcester Rail-
 2 road Company may purchase or subscribe for and
 3 hold shares, to an amount not exceeding fifteen
 4 per cent. of its own authorized capital stock, in
 5 the capital stock of any incorporated company
 6 running steamboats in connection with its rail-
 7 road to the city of New York; *provided*, said
 8 railroad company, at any legal meeting of its
 9 stockholders called for that purpose, shall elect to
 10 do so, by the vote of a majority of all the stock
 11 of said railroad.

1 SECT. 2. This act shall take effect upon its
 2 passage.

