

SENATE No. 75.

Commonwealth of Massachusetts.

SENATE, Feb. 17, 1880.

The Committee on the Judiciary, to whom was referred the Order relative to transfer of stocks and collection of debts by foreign executors, &c., report the accompanying Bill.

For the Committee,

H. C. RICE.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Eighty.

AN ACT

To Authorize the Transfer of Stocks and Collection of Debts by Foreign Executors, Administrators, Guardians, and Trustees.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows :

1 SECTION 1. Any executor, administrator, guardian,
2 or trustee, appointed in another state, or in any for-
3 eign country, may be licensed by the probate court
4 of any county in this state, upon such notice as said
5 court shall order, or the assent of all persons inter-
6 ested to sell, transfer, and convey, either at public
7 or private sale, and on such terms and to such per-
8 son or persons as he shall think fit, or to receive and
9 otherwise dispose of, either any shares in any corpo-
10 ration which has an established or usual place of
11 business in said county, or any personal estate in
12 said county, when it shall appear to said court that
13 there is no executor, administrator, guardian, or

14 trustee appointed in this state authorized to sell,
15 transfer, and receive such shares or estate: *provided*
16 it shall appear to said court from the inventory filed
17 in the court by which such executor, administrator,
18 guardian, or trustee was appointed, or otherwise that
19 such executor, administrator, guardian, or trustee
20 would be liable, upon and after such sale or receipt,
21 to account for such shares or estate, or the proceeds
22 thereof, in the state or county in which he was ap-
23 pointed.

1 SECT. 2. This act shall take effect upon its pas-
2 sage.

