

Chap. 123 AN ACT RELATIVE TO THE CARE AND DISPOSAL OF LANDS OF LOW VALUE, FORMERLY HELD BY A CITY OR TOWN UNDER TAX TITLE, AFTER ITS ACQUISITION OF THE ABSOLUTE TITLE TO SUCH LANDS THROUGH A SALE THEREOF.

Emergency
preamble.

Whereas, The deferred operation of this act would tend to defeat its purpose, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted, etc., as follows:

Chapter three hundred and fifty-eight of the acts of nineteen hundred and thirty-eight is hereby amended by striking out section one and inserting in place thereof the following: — *Section 1.* The mayor of any city or the selectmen of any town which holds property acquired by foreclosure of tax titles or acquired under section eighty of chapter sixty of the General Laws may appoint a custodian who shall have, while this act remains in effect, the care, custody, management and control of all property so acquired by said city or town, whether acquired before or after his appointment, or before or after the effective date of this act. The custodian shall serve during the pleasure of the mayor or selectmen and shall receive as his compensation, if any, a sum fixed by the mayor or by the board of selectmen.

Approved April 14, 1939.

Chap. 124 AN ACT RELATIVE TO THE FURNISHING OF INFORMATION CONCERNING UNCLAIMED DEPOSITS IN TRUST COMPANIES.

Be it enacted, etc., as follows:

G. L. (Ter.
Ed.), 172, § 31,
etc., amended.

Section thirty-one of chapter one hundred and seventy-two of the General Laws, as amended by section eighteen of chapter three hundred and forty-nine of the acts of nineteen hundred and thirty-four, is hereby further amended by inserting after the word "sections" in the twenty-fifth line the word: — twenty-seven, — so that the last sentence will read as follows: — The provisions of section thirty-four of chapter one hundred and sixty-eight relative to deposits in trust in savings banks and of sections twenty-seven, forty-two and forty-three of said chapter applicable to unclaimed deposits in savings banks shall apply in all respects to similar deposits in trust or unclaimed deposits in all departments of trust companies.

Approved April 14, 1939.

Unclaimed
deposits in
trust
companies,
information
relative to.