

SENATE . . . . No. 163.

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Commonwealth of Massachusetts.

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HOUSE OF REPRESENTATIVES, March 29, 1878.

The Committee on the Judiciary, to whom was referred the Bill to amend the Act to supply the town of Holyoke with pure water, report that the same ought to pass.

For the Committee,

F. P. BROWN.

## Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Seventy-Eight.

### AN ACT

To amend the Act to supply the Town of Holyoke with  
Pure Water.

*Be it enacted by the Senate and House of Representatives  
in General Court assembled, and by the authority of the  
same, as follows :*

1    SECT. 1. The water commissioners of the city of  
2 Holyoke shall choose a treasurer, who shall hold his  
3 office for the term for which he shall be elected, and  
4 until a successor shall be chosen, who shall give a  
5 bond, to the satisfaction of said commissioners, con-  
6 ditioned for the proper discharge of his duties.

1    SECT. 2. The trustees of the sinking-fund men-  
2 tioned in the last clause of section seven of chapter  
3 sixty-two of the acts of the year eighteen hundred  
4 and seventy-two shall choose a treasurer, who may  
5 be the city treasurer, and who, under the direction  
6 of said trustees, shall have the receipt, custody, and  
7 disbursement of all moneys belonging to said fund,  
8 and shall give a bond, to the satisfaction of said  
9 trustees, for the proper discharge of his duties.

1   SECT. 3.   The said trustees shall receive all sums  
2 contributed to a sinking-fund, and invest and re-  
3 invest the same, and the income thereof as it shall  
4 accrue, in the name of the board, in the particular  
5 scrip, notes, or bonds for the redemption of which  
6 such sinking-fund was established, or in other bonds  
7 of said city which are secured by sinking-funds, or  
8 in the securities in which by law the funds of savings  
9 banks may be invested, except personal securities ;  
10 but no portion of the same shall be loaned to the  
11 city, except as herein provided: and the trustees  
12 may sell and re-invest such securities when required  
13 in their judgment for the good management of the  
14 fund.

1   SECT. 4.   All acts, and parts of acts, inconsistent  
2 herewith, are hereby repealed.

1   SECT. 5.   This act shall take effect upon its accept-  
2 ance by the city council of said city.

