

SENATE No. 259.

Commonwealth of Massachusetts.

IN SENATE, May 13, 1874.

The Committee on the Judiciary, to whom was referred the Bill to encourage manufactures, have duly considered the subject and report that the same ought to pass.

Per order,

W. N. MASON.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Seventy-Four.

AN ACT

To encourage Manufactures.

Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows:

1 SECT. 1. All manufacturing establishments, and
2 all establishments for refining, purifying, or in any
3 way enhancing the value of any article or articles
4 already manufactured, hereafter erected by indi-
5 viduals, or by incorporated companies, and all the
6 machinery and capital used in operating the same,
7 together with all such machinery hereafter put
8 into buildings already erected, when the amount
9 of capital invested exceeds the sum of ten thousand
10 dollars, are exempted from taxation for the time
11 the city or town in which such manufacturing
12 establishments or refineries may be located, shall,
13 in a legal manner, assent to such exemption, which
14 assent shall have the force of a contract, and be
15 binding for the time specified; but all property so
16 exempted shall be entered from year to year upon

17 the assessment books and returned with the valu-
18 ation of the several cities and towns, when required
19 by the state, for the purpose of making the state
20 valuation.

1 SECT. 2. This act shall take effect upon its
2 passage.

