

SENATE....No. 257.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Seventy-
Two.

AN ACT

In relation to [G] Insurance Companies.

Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows:—

1 SECT. 1. When, and so long as, any fire, marine
2 [A] or fire and marine [B] insurance company incor-
3 porated or associated under the laws of any govern-
4 ment or state other than one of the United States [C]
5 shall invest and keep invested, and subject to taxation
6 in this Commonwealth, with the approval of the
7 insurance commissioner thereof, the sums and amounts
8 of money entitling such company to do business in
9 this Commonwealth, [D] under the provisions of
10 chapter three hundred and forty-nine of the acts of
11 the year eighteen hundred and seventy, and not less

12 than two hundred thousand dollars in amount, such
13 company, in place of the taxes now imposed [E] shall
14 pay the same taxes [F] imposed upon insurance
15 companies of like character organized under the laws
16 of this Commonwealth, upon all premiums charged or
17 received on contracts made in this Commonwealth
18 for the insurance of property, or collected or received
19 by agents in this Commonwealth.

20 Whenever and so long as any such company shall
21 invest and keep invested said sums and amounts of
22 money in any other or others of the United States,
23 such company shall annually pay in the manner and
24 at the times aforesaid a tax at the same rate as shall
25 be payable on such premiums by companies incorpo-
26 rated under the laws of any other of the United States
27 and doing business in this Commonwealth.

1 SECT. 2. All acts and parts of acts inconsistent
2 herewith are hereby repealed.

1 SECT. 3. This act shall take effect upon its pas-
2 sage.

SENATE, April 2, 1872.

Passed to be engrossed.

Sent down for concurrence.

S. N. GIFFORD, *Clerk.*

HOUSE OF REPRESENTATIVES, April 12, 1872.

Passed to be engrossed in concurrence with these amend-
ments:—

At [A] strike out "or."

At [B] insert "or fire and life."

At [C] insert “ which is or may be admitted to do business in this Commonwealth in accordance with the laws thereof.”

At [D] strike out “ under the provisions of chapter 349 of the acts of the year 1870.”

At [E] insert “ upon premiums.”

At [F] insert “ as are.”

At [G] in title, insert “ Foreign.”

Sent up for concurrence.

W. S. ROBINSON, *Clerk.*

